



NZVA
New Zealand Veterinary Association

Stronger together

Annual Report 2020

New Zealand Veterinary Association



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New Zealand Veterinary Association

The NZVA is the only membership association representing New Zealand veterinarians. We're committed to safeguarding the high skills, continuing development and ethical standards of the New Zealand veterinary profession and helping the profession to be better recognised and valued for the unique role it plays in society.

Through our special interest branches (SIBs) and regional branches (RBs), our national office, our board and various committees of volunteers, we help our members to enjoy rewarding and fulfilling careers as students, recent graduates and through to retirement. We do this by providing the support they need to succeed in their professional and personal lives, and by advocating for the value of the profession.

Our purpose

To create value for our members by providing resources and helping to build prosperous and sustainable livelihoods through caring for animals. We are first and foremost here for NZVA members. We help each other, expect high standards and promote collegiality.

Our vision

Promote veterinarians as valued knowledge leaders on animal health and welfare.

Our core values

Our values are our beliefs, the things that we hold true and that guide us – they are the essence of what we stand for as an organisation. Behaviours are the actions and energy that bring our values to life and drive us so our members can have healthy careers and lives and our profession can be the best it can be.

Trusted

Our collective leadership contributes to highly trusted, valued veterinarians and a progressive veterinary profession.

Proactive

Independent input and strong representation from our technical and regional networks to set our priorities and drive policy, standards and decision-making.

Delivering for members

We understand what members want from their association and strive to deliver value to all members. We facilitate clear career pathways and high-quality CPD.

We listen

We listen to each other and we cooperate widely to understand and influence the critical issues for our profession and the wider industry.

From the Chair



*“2020 was without precedence...
2021 will be a year for consolidation”*

It was with pleasure I took on the role of Independent Chair of the NZVA in January 2020. While it is unusual to have an independent chair and a separate president on a Board, the way Grant and I have worked together this year shows that this is a good solution. This has allowed the membership to retain a veterinarian as President and a governance specialist as Chair.

What is a governance specialist and what is the difference between governance and management from a member perspective? There are four key pillars of governance; the first is Accountability. This ensures adherence to the constitution, our guiding document, making sure that our strategic direction and goals are achievable and risks are mitigated. Fairness is the second pillar. All members are treated equitably which requires, among other things, the establishment of effective communications. Transparency is the third pillar, basically 'having nothing to hide'. The Board's role is to ensure that all processes are observable and have the necessary disclosure framework. The fourth pillar is Independent Assurance. Having an independent Chair and a Board separate from management means that members can have confidence in the action of executives i.e. they know they are being monitored.

2020 provided many challenges and we came through them well. The cancellation of the WVAC conference and the need to convert it from a face to face event to an online event, meant financial reserves were seriously under pressure. Fortunately, good risk mitigation combined with proactive performance by management resulted in a reasonable bottom line. The insurance cover taken to protect the Association meant losses have been far less than they could have been. COVID-19 lockdowns also seriously affected the Association but again, good management processes and the ability to cover some costs through the government wage subsidy, helped with the overall finances.

In the past the NZVA operations have been one financial reporting line and the SIBs another. This year they are joined together as the Group which gives a better view of how the overall Association is funded. The audited accounts show total revenues for 2020 was \$3,859,805 compared with \$4,034,406 in 2019, a decrease of \$174,601. Total expenses on the other hand were \$179,754 less

than the previous year which was good, considering the demands on the Association in a difficult year. The audited deficit for 2020 was -\$29,800 compared with a surplus in 2019 of \$284,009. This change of \$313,809 relates to \$300,000 Specified Fund Donation in 2019, not occurring in 2020. Our 2020 result is only \$13,809 worse than 2019 after coping with the impact of COVID-19 lockdowns and the WVAC conference not going ahead as intended but as a much smaller online conference. We also incurred a \$120,000 write-off of Healthy Pets Equity as we no longer consolidate this entity. The total effect on the organisation is our 2020 reserves are \$149,885 less than the reserves in 2019 (\$4,658,000 in 2020 compared with \$4,807,855 in 2019).

2020 was without precedence and the NZVA management and staff did well to mitigate the risks we faced through lockdown and the cancellation of WVAC. The Association also made great strides on the Inclusive Membership Strategy with fees decreasing for most members and the ability to join multiple SIBs seeing increased numbers for many branches. The need for an IT overhaul was also a top priority and the benefits of this are now being seen.

2021 will be a year of consolidation but it has started well with membership up and increased communication modes being developed, aiming to give members more timely and targeted responses.

My thanks to Grant McCullough, President and Kevin Bryant, CEO who have both done a sterling job over the past year. My thanks also to rest of the Board, Stephen Hopkinson as Chair of MAG, Mark Bryant and Kate Hill as the elected Board members. At the last AGM we sadly said goodbye to Peter Blaikie, outgoing President and chair and Board member, Cath Watson. Cath has been a very supportive Board member, bringing members issues to the fore many times. We welcomed Corey Regnerus to the Board in December as an appointed NZVA member. I must thank all of you who applied for the role on the Board, it was excellent to have so much interest from members.

We all look forward to 2021.

Dr Flora Gilkison | Board Chair





From the President



*“It is not the smartest or strongest that survives – it is the one most adaptable to change”
Charles Darwin”*

Pivot. Collaboration. Resilience.

2020 was a year of firsts, a year requiring us to adapt and change like never before. The challenges and restrictions we faced during the year proved that our ability to adapt to change is critical.

During the COVID-19 lockdowns we witnessed great cooperation between the NZVA, VCNZ, MPI and Massey University. Innovation was at the forefront as organisations pivoted their businesses in order to survive. We saw the rise of telemedicine, virtual consults, click and collect and online sales. Collegial support between employer groups and individual veterinarians was high and helped support veterinary teams who were under immense stress during COVID restrictions.

Some of our newest veterinarians faced immense challenges at what should have been an exciting time for them. The Massey University Veterinary graduation had to be delayed and some new graduates were only just starting their career as the country went into lockdown.

One of the first major hurdles the NZVA had to overcome was the cancellation of WVAC, the World Veterinary Association Congress which had been due to take place in Auckland. After years of planning, the conference was cancelled as COVID-19 tightened its grip around the world and international travel restrictions began to come in to force. In an example of a major pivot, the conference was adapted into an online congress which was hugely successful, enabling over 7,000 delegates from more than 100 countries to take part in range of lectures and webinars.

We are enormously grateful to our family of NZVA sponsors who remained loyal despite the unusual circumstances and the difficulties we faced promoting their products and services to members.

As life started to return to normal, I was able to start travelling again and visiting veterinarians all around the country. It is always great to get out and speak to

veterinarians in their own environment and I was fortunate to visit members in their clinics in Christchurch, Blenheim, Nelson, Waikato and South Auckland. I was also privileged to host virtual president's chats with luminaries in industry – Colin Harvey, Glen Richards, Peter Weinstein and Anna Djocovich amongst others.

Another first for the NZVA in 2020 was the first year of having both an independent Chair and a separate President. This worked very well with clear separation of roles and allowed me as President, to be more outward facing and member focused.

It was also the first year for our Member Advisory Group. The MAG has provided great support to the board and helped bring feedback from members to the Board. Our new inclusive membership model has proved highly successful resulting in a significant increase in membership.

During an unusual year we continued to deal with the major issues facing the profession. Veterinary wellbeing continues to be our major focus. The already critical veterinary shortage was exacerbated by border restrictions. We experienced feed shortages in Southland and Hawkes Bay and floods in numerous parts of the country.

As I write this, we are over a quarter of the way through 2021 and despite some 'mini' lockdowns, the year seems to be tracking more 'normally' so far. My hope is that in 2021 we can move from being reactive to challenges presented to a much more proactive approach, providing our members with the greater level of support they need in an ever changing world.

Grant McCullough | NZVA President

From the CEO



“We have had what some may consider one of our most challenging years ever, yet it also has been one of our most rewarding”

2020 was a year like no other. It goes without saying that COVID-19 had a dramatic impact on the operations of the NZVA and as a result we had to refocus priorities and swiftly change the way we managed our operations. Our success would rely on our ability to respond flexibly and prioritise our members and their needs, all this in a time when everything we previously knew or recognised as 'normal' had changed.

The single greatest impact was having to cancel the 36th World Veterinary Association Congress (WVAC) just three weeks out from the start date. After four years of planning and organising for this international event, this was a devastating blow for the profession and for the NZVA team running the conference. Financially the potential loss for the NZVA was up to half a million dollars.

The team rallied and within three weeks were able to provide a virtual WVAC conference, a brilliant example of flexibility and working within our new normal. Thanks to a combination of astute planning and negotiation, the financial result was far less damaging than first predicted. Significantly, the NZVA had taken out pandemic insurance (the only event provider in New Zealand to do so) and this was paid out by the insurers at the end of 2020. We were also very successful in securing refunds from conference suppliers. The NZVA was below the income budget we originally forecast. COVID-19 significantly impacted WVAC, our education events, sponsorship and advertising. However the reshaped and online WVAC still made a profit. The overall impact on income for the NZVA for the year was significant (\$1.2m). However, the wage subsidy payment (\$133k), the WVAC insurance payout \$175k, along with tight control over reducing our operating expenses (\$900k) resulted in a positive year end result (in comparison to budget), both prior to and after consolidating the results of the SIBs and subsidiaries.

Our annual membership drive resulted in solid membership levels. 2,363 members represented a 9% increase on the 2019 year with 70% of all registered veterinarians members of the NZVA. We began to deliver

the new membership model with a revised structure offering inclusive membership, reduced pricing and enhanced benefits. We've developed new and more efficient ways of communicating with members which has resulted in record levels of engagement.

Some of the major achievements of the year include:

- Completing the change project and delivering a strategic plan which more closely reflects the will of the membership. Workplans and KPI's have been developed for staff with the focus on three key member priorities:
 - a. workplace and business sustainability
 - b. member wellbeing
 - c. managing public perception of veterinarians and the social license used in dealing with veterinarians
- Revitalising our ICT infrastructure, both protecting the NZVA from identified risks and delivering platforms to enhance the customer experience for members. We reorganised all NZVA run CPD from face to face to online.
- Building relationships with an increasing number of key individuals in the profession. We established excellent working relationships with key stakeholders, particularly with MPI, VCNZ and Massey. A working group set up in lockdown still meets regularly to ensure consistency of communications.
- Supporting members through COVID. Our advocacy work secured essential worker status, ensuring veterinarians were approved to cross borders during Level 3 lockdowns in Auckland. We secured class border exemptions for 30 overseas veterinarians to enter the country to support with the vet shortage issue. We also provided support and advice as COVID restrictions and rules changed and impacted members.
- Improved financial sustainability of NZVA. A better than budget and positive result for NZVA, in the year we have experienced is seen as a successful outcome.



As an organisation we experienced a dramatic increase in enquiries as members sought support and advice on interpreting the requirements around COVID-19 as well as HR matters related to COVID-19. This was a great opportunity for the team to tangibly demonstrate the breadth and depth of support we offer members as well as our commitment to the profession. All this took place while staff were also managing the impact of COVID on themselves and their families. Like everyone in New Zealand, they were suddenly plunged into working from home. Fortunately, we had already run a simulation and tested our systems and capability so had some protocols in place. We seamlessly moved in to working from home mode when the national level 4 lockdown occurred. As such, we performed significantly better than many organisations who had no contingency planning in place.

During the March lockdown, we launched the Wellbeing Hub on our website. This was ahead of schedule, and a decision we made to ensure members had access to key resources at no cost, during COVID. Over 1500 individual visits were recorded during the level 4 lockdown alone.

I would like to thank our Board who, based on feedback from members, have been operating under a new governance structure. They were empathetic and decisive during a challenging and difficult year, something I know that not all organisations enjoyed. This support gave us the confidence to get stuck in, address any challenges we faced and keep moving forward. My personal thanks go to Peter Blaikie, our previous Board President and Chair, whose term on the Board finished August 2020. Peter contributed massively to the positive changes that have been made in structure and strategy and I am particularly grateful for the personal guidance he has provided me.

In finishing, we have had what some may consider one of our most challenging years ever, yet it has also been one of our most rewarding. I would like to pay special thanks to the dedicated team of NZVA staff who proved beyond any measure of doubt that they do what they do, not just because it's their job, but because they really believe in and want to support our profession to the full extent of their powers. The positive feedback we have gratefully received from so many members is testament to this, and confirms that we really are stronger together.



Kevin Bryant | NZVA CEO



Our strategy

As the only member body for professional veterinarians in New Zealand the role of the NZVA has developed over time, but we remain committed to our purpose: To create value for our members, by providing resources and helping to build productive and sustainable livelihoods through caring for animals.

Refining our strategy was a process involving our members, staff and board.

- Member workshops and surveys as part of the Change Management Project over 2017/19.
- Implementing decisions from the project, including new governance structure and formation of the Member Advisory Group (MAG)
- Member input into the first meeting of the newly formed Member Advisory Group (MAG) in November 2019 to recommend priority areas for NZVA to focus on.
- Strategy Development process in late 2019 to refresh the strategy so that it more effectively reflected member feedback
- Board support of and approval of member recommended priorities in November 2019.

These priorities were multiple and were distilled down to three key areas:

1. Workforce and business sustainability
2. Facilitating member wellbeing
3. Public confidence of veterinarians in animal health and welfare.

These priorities have been recognised as such and captured in the plan under the strategy headings of:

1. Relevance
2. Growth
3. Influence

In addition, we confirmed that the membership saw the priorities (in constitutional terms for resource allocation) by NZVA being:

1. Members
2. Profession
3. Animal Welfare.

These sets of priorities have guided the refinement and updating of the NZVA Strategy.

The result is a plan for the next three years that has the backing of the members, the governing body and the staff.



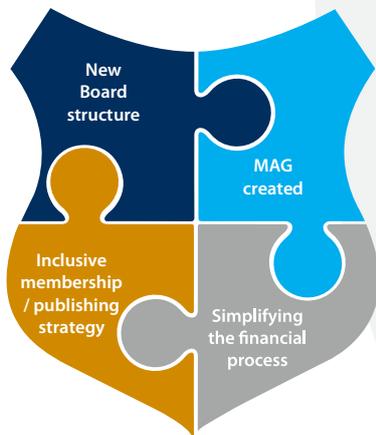
Highlights



Flora Gilkison

New independent Chair appointed

Flora has over 20 years of senior management and governance experience with professional organisations in health, vocational tertiary education, forestry and farming.



New inclusive membership model

f **7,983**

Facebook followers, up by more than 1,300 from 2019!



2,363
Paying members

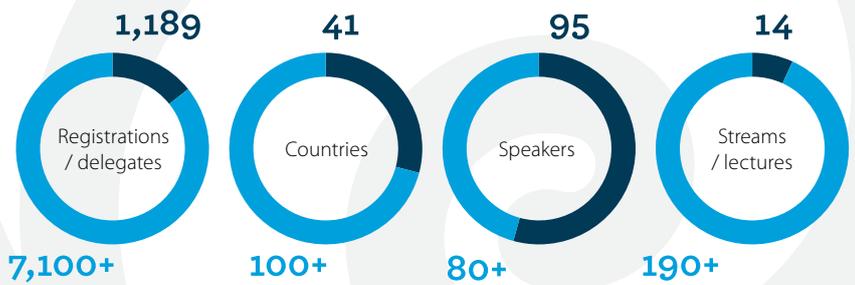
9%
increase
from 2019

representing
70%
of registered veterinarians

36th
WORLD VETERINARY ASSOCIATION CONGRESS
Auckland, New Zealand | 6-8 April 2020 | wvac2020.com

The 36th World Veterinary Association Congress (WVAC) was delivered as a virtual online event due to COVID-19 restrictions.

Pre-pandemic plans



Virtual online event

Wildlife conference

67 attendees
45 Members
14 Non-members



Our year: Member support



COVID-19 response

We provided advice and support to members as COVID-19 restrictions affected our members.

- Submitted a proposal to Government outlining how veterinary services could continue under COVID restrictions
- Supported you in understanding veterinary essential service provision
- Provided 'essential travel' document for members needing to travel between regions in the course of their veterinary work
- HR, employment and business advice

Student events

2 x NZVA student events

104 attendees at *Crossroads*

114 attendees at *Prelude to Practice*

15

Regional networks



Keeping our members connected virtually during lockdown

ICT update

- Revitalised ICT infrastructure
- Protection from identified risks
- Delivered platforms to enhance member experience
- Reorganised all NZVA CPD from face-to-face to online



Wellbeing Hub

launched during lockdown

1,550+

visits to the Wellbeing Hub during level 4 lockdown

Mentoring

We helped members to overcome challenging times through providing advice and support including:

- confidential counselling through *Vitae* – funded jointly by the NZVA's *Elizabeth Veterinary Benevolent Fund*, VCNZ and *Vitae*. This partnership gives all veterinarians in New Zealand 24/7 access to counselling services
- pastoral care coordinated by the NZVA Chief Veterinary Officer, Helen Beattie
- social media guidance and advice through the NZVA communications team
- support and advice for veterinarians dealing with *Mycoplasma bovis*
- information about and contacts for wellbeing and other helpful services (online and in print)
- financial support from the *Elizabeth Veterinary Benevolent Fund* to help veterinarians experiencing financial hardship
- a focus on veterinary wellbeing articles throughout the year in *VetScript*
- *GoodYarn* workshops to promote members' everyday wellbeing.
- support and advice for veterinarians and practices dealing with COVID-19
- investigation into new mentoring programme for veterinarians, especially new graduates.

2020 Annual General Meeting Minutes

Minutes of the 97th Annual General Meeting of the NZVA, held at 5pm on 26 August 2020 via Zoom

Welcome

Flora Gilkison, Chair of the NZVA Board, welcomed members to the 97th Annual General Meeting of the New Zealand Veterinary Association.

Present

Name	Eligible to vote	Name	Eligible to vote
Allen Bryce	✓	Jenny Weston	✓
Allen Petrey	✓	Júlia Pasztor	✓
Andrea Murray	✓	Kate Hill	✓
Ash Keown	✓	Kate McInnes	✓
Bob Gumbrell	✓	Katie Grant	✓
Brittany McCauslin	✓	Kevin Anderson	X
Bronwyn Smits	✓	Kevin Bryant	X
Cath Watson	✓	Leanne Fecser	X
Corey Regnerus	✓	Lorelle Barrett	✓
Dennis Scott	✓	Lotte Cantley	✓
Diana Duder	✓	Mark Bryan	✓
Flora Gilkison	✓	Megan Miller	X
Garry Cozens	✓	Morgan Greene	✓
Gavin Shepherd	✓	Peter Blaikie	✓
Grant McCullough	✓	Seton Butler	✓
Greg Chambers	✓	Steve Merchant	✓
Helen Beattie	✓	Terry Youngman	X
James Laidlaw	✓	Toni Anns	✓
Jan Quay	✓	Veronica Challies	X

Confirmation of quorum

The quorum was achieved with 32 members eligible to vote present at the meeting.

Apologies

Apologies were received from:

- Catherine Smith
- Craig Irving
- Jon Huxley
- Peter Wilson
- Rebecca Allan
- Sandra Cooper
- Susan Morris

Moved: Flora Gilkison Seconded: Peter Blaikie Carried

Obituaries

Members stood in silence as a mark of respect for NZVA members, non-veterinary supporters and non-member veterinarians of the profession who had passed away during the past year. These included:

- Bruce Pauling
- Charles Roberts
- David Hanlon
- Goran Balanovic
- Ian Leadbetter
- John Southworth
- Kem Keen

Confirmation of Minutes of the AGM held on 27 November 2019 in Wellington

It was resolved that the Minutes of the NZVA AGM held on 27 November 2019 be accepted as a true and accurate record.

Moved: Stephen Hopkinson Seconded: Cath Watson Carried



President's report

Peter Blaikie, immediate past President, presented his report for 2019 noting the following;

"The change project was established in 2017 with the Board committing to making the NZVA "Fit for the future", accepting that the current models were unsustainable. The change project was supported by discussions and feedback special interested branches and regional branches. The members involved informed the Board on what changes they would like to see within the NZVA including;

- Review of the governance structure
- Creation of a Member Advisory Group
- Reducing administrative burden for Branches
- Simplification of financial management
- Inclusive membership for all members.

"The following individuals were thanked for their commitment to driving and delivering the *Change project*;

- Andrea Murray – Previous Board member and Vice President
- Cath Watson – Board member
- Elise Adams – Previous Head of Business Services and Acting CEO

It was resolved that the 2019 President's Report be accepted.

Moved: Flora Gilkison Seconded: Kate Hill Carried

Chair report

Flora Gilkison, Board Chair, gave a verbal report covering her time on the Board from her appointment (November 2019), until the present. The *Change project* has been a significant driver for the Board over the past three years. The importance of completing the final stages of this project was reiterated. Flora is looking forward to assisting members to improve the wellness aspect of veterinary profession.

Senior leadership team updates

Helen Beattie, Chief Veterinary Officer gave an overview of work over the past year including;

- Standards review
- Disbudding guidelines
- Equine dental regulation review

Leanne Fecser, Head of Education events gave a verbal report on WVAC 2020 including a timeline of activities. Unfortunately, due to Covid-19 the conference had to be online only. At the time of the AGM we were still awaiting the outcome of the insurance claim.

Financial report

a. Adoption of annual accounts for year ended 31 December 2019

Kevin Anderson, Chief Financial Officer, spoke to the audited annual accounts for the year ending 31 December 2019.

It was resolved that the audited financial accounts for the period ended 31 December 2019 are accepted.

Moved: Flora Gilkison Seconded: Cath Watson Carried

b. Announcement of auditor for 2020 year end

It was confirmed that Moore Markham's has been appointed as the NZVA's auditor for the 2020 financial year.

c. Establishment of the 2021 subscriptions

It was confirmed that the subscriptions for 2021 will be as follows;

- Vets in Practice (Full time, part-time, joint)
 - » \$860 before discount
 - » \$745 after discount
- New Graduates (1–3 years out)
 - » \$600 before discount
 - » \$521 after discount
- Vets Other (Time out, Academic Researcher, Overseas)
 - » \$300 before discount
 - » \$253 after discount
- Other Members (Associate Members/LAVT)
 - » \$280 before discount
 - » \$245 after discount
- Retired Members (65 years and over)
 - » Free

Amendment to the Constitution

The below motion was voted on by those eligible to vote. The vote was taken by a show of hands.

"That the proposed changes to the NZVA Constitution be adopted"

The total number of votes were as follows;

- 30 votes in favour

The motion was therefore carried with more than two thirds of eligible voters voting for the changes as presented.

Announcement of the Board for 2020–2021

The Board members for 2020–2021 are as follows;

- Grant McCullough
- Kate Hill
- Mark Bryan
- Stephen Hopkinson
- Flora Gilkison (Chair)

The Board have appointed Grant McCullough for a further term as President.

General business

There was no general business.

Date and venue of next AGM

The date and time for the 2021 AGM is yet to be determined and will be advised at a later date.

The meeting was closed at 5.40pm.

Financials

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED GROUP CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDING 31st December 2020.

	Note	2020 \$	2019 \$
REVENUE			
Advertising & Sponsorship		1,035,625	1,216,701
Event Management		573,706	878,883
Other Income	4	617,875	330,020
Subscription Revenue		1,632,599	1,608,803
Total Revenue		3,859,805	4,034,406
EXPENDITURE			
Administration General		339,530	366,543
Depreciation & Amortisation		45,625	44,515
Personnel		1,823,173	1,788,939
Other Member Expenses		1,658,253	1,846,337
Total expenses		3,866,581	4,046,335
Net surplus (deficit) before transfers (to) from reserves and taxation		(6,774)	(11,929)
Net revenue and expenses on specific reserves	12	(23,026)	295,938
Net surplus (deficit) for the year before taxation		(29,800)	284,009
Taxation		-	-
Net surplus (deficit) for the year after taxation		(29,800)	284,009

The accompanying notes form part of and should be read in conjunction with these consolidated financial statements.

Financials Continued

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED GROUP CONSOLIDATED STATEMENT OF MOVEMENTS IN EQUITY FOR THE YEAR ENDING 31st December 2020.

	Note	2020 \$	2019 \$
General Reserves			
Opening General Reserves		4,103,041	4,114,970
Prior period adjustment (Healthy Pets NZ)	7	(120,085)	
Transfer (to)/from Specific Reserve Funds	12	23,026	(295,938)
Net surplus/(deficit) for the year		(29,800)	284,009
		<hr/>	<hr/>
General Reserves at year end		3,976,182	4,103,041
Specific Reserves			
Opening specific reserve funds		704,844	408,906
Transfer from/(to) general member funds	12	(23,026)	295,938
		<hr/>	<hr/>
Specific Reserves at year end		681,818	704,844
		<hr/>	<hr/>
Total Equity at year end		4,658,000	4,807,885

The accompanying notes form part of and should be read in conjunction with these consolidated financial statements.

Financials Continued

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED GROUP CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDING 31st December 2020.

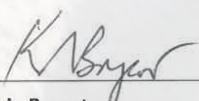
	Note	2020 \$	2019 \$
Current Assets			
Cash and cash equivalents		1,884,972	1,590,581
Accounts receivables	8	1,850,051	1,000,870
Prepayments		89,214	319,398
Term Deposits < 12 months		2,662,992	2,912,779
Accrued interest		10,378	28,374
Total Current Assets		6,497,607	5,852,002
Non-Current Assets			
Property, plant, and equipment	5	553,126	574,038
Intangible Assets	6	83,600	16,025
Total Non-Current Assets		636,726	590,063
TOTAL ASSETS		7,134,333	6,442,065
Current Liabilities			
Accounts payable	10	242,311	281,139
Income in advance	11	1,981,240	1,225,528
GST payable		252,782	126,178
Total Current Liabilities		2,476,333	1,632,846
Non Current Liabilities			
Branch funds		-	1,335
Total Non Current Liabilities		-	1,335
TOTAL LIABILITIES		2,536,265	1,634,181
NET ASSETS		4,658,000	4,807,885

The accompanying notes form part of and should be read in conjunction with these consolidated financial statements.

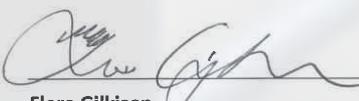
Financials Continued

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED GROUP CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDING 31st December 2020.

	Note	2020 \$	2019 \$
Represented by:			
MEMBERS EQUITY			
General reserves		3,976,182	4,103,041
Specified Reserves	12	681,818	704,844
Equity at end of Year		4,658,000	4,807,885



Kevin Bryant
NZVA CEO
4/5/21



Flora Gilkison
NZVA Chair
4/5/21

The accompanying notes form part of and should be read in conjunction
with these consolidated financial statements.

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2020.

1 STATEMENT OF ACCOUNTING POLICIES

Reporting Entity

New Zealand Veterinary Association Incorporated (the "Society"), is a society incorporated under the Incorporated Societies Act 1908.

The New Zealand Veterinary Association (NZVA) is the membership association representing New Zealand veterinarians. We are committed to safeguarding the high skills, continuing development and ethical standards of the New Zealand veterinary profession – ensuring the profession's contribution to society is the very best it can be.

The consolidated financial statements are for the New Zealand Veterinary Association Incorporated Group, (the "Group") which includes subsidiaries and branches considered as controlled entities as disclosed in Note 3.

Basis of Preparation

These financial statements have been prepared in accordance with Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) referred to as SPFR, and able to be applied by Not-For-Profit entities published by the New Zealand Institute of Chartered Accountants.

Statement of Compliance

The Group has complied with the SPFR for FPEs in all material respects.

Historical cost

These financial statements have been prepared on a historical cost basis, except for non-current investments. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

2 SPECIFIC ACCOUNTING POLICIES

The following specific accounting policies have been applied:

2.1 Consolidation Accounting Policy

The Group financial statements are prepared by combining the financial statements of all the entities that comprise the Group, on a line by line basis. Consistent accounting policies are employed across all consolidated entities in the preparation and presentation of the Group financial statements. In preparing the Group financial statements, all inter-entity balances and transactions are eliminated in full.

2.2 Cash and Cash Equivalents

Cash and cash equivalents in the Consolidated Statement of Financial Position comprise cash at bank and short term deposits with an original maturity of less than three months that are readily converted to known amounts of cash and which are subject to an insignificant risk of changes in value.

2.3 Current Investments

Current investments are valued at market value. Where the carrying amount of an investment exceeds its recoverable amount it is written down to its recoverable amount.

2.4 Non- Current Investments

All Investments are valued at cost plus an adjustment on a yield to maturity basis, to write off any premium or discount on purchase over the period the investment is held.

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st DECEMBER 2020.

2.5 Property, Plant and Equipment

Property, plant and equipment are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets and includes the cost of replacements that are eligible for capitalisation when these are incurred. Depreciation has been provided on a straight line basis. The Group consider the rates used allocate, as fairly as practicable, depreciation to the periods expected to benefit from the use of the assets.

Land	Not depreciated
Premises	2%
Plant & Equipment	20% - 30%
Furniture & Fittings	5% - 20%
Computer Hardware	25%
Web Phase Projects	25%
Alterations	10%

An item of property, plant and equipment or investment property is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

2.6 Intangible Assets

Intangible assets are carried at cost less any accumulated amortisation and any accumulated impairment losses. Internally generated intangible assets, excluding capitalised development costs, are not capitalised and expenditure is recognised in profit or loss in the year in which the expenditure is incurred.

Intangible assets are amortised on a systematic basis over their useful life and tested for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the method for an intangible asset is reviewed at each financial year-end. Changes in the expected useful life are accounted for by changing the amortisation period for the current and future reporting years. Where no reliable estimate can be determined, the intangible asset will be amortised over 10 years.

The following estimated amortisation rates/useful lives have been used:

Computer Software	25% Straight Line
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Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in profit or loss when the asset is recognised.

2.7 Accounts Receivable

Accounts receivable are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less an allowance for any uncollectible amounts. Individual debts that are known to be uncollectable have been provided for, and will be written off.

2.8 Financial instruments – financial assets

At initial recognition the Group determines the classification of financial assets as either held at fair value, cost or amortised cost. Financial assets are measured initially at fair value, estimated at the transaction price less any association transaction costs.

Amortised cost

Includes assets where the Group intends to earn contractual cash flows in the nature of principal and interest payments. Such assets are carried at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, as well as through the amortisation process.

Financials Continued

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st DECEMBER 2020.

Cost

Equity instruments are classified as held at cost. Assets are stated at cost less any accumulated impairment loss. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired.

Fair value

Financial assets not held at amortised cost or cost are held at fair value and include non current investments. Assets are subsequently measured at fair value only when the fair value of the instrument can be reliably measured based on a quoted price for an identical asset in an active market. Where no active market price is available the instrument shall be measured at a prior year's fair value less any accumulated impairment loss.

Gains and losses are recognised in profit and loss for movements in the fair value of the assets and when the assets are derecognised.

2.9 Taxation

The Group is exempt from income tax under the Veterinary Services Bodies provisions of Section CW50 of the Income Tax Act 2007.

2.10 Goods and Services Tax (GST)

All amounts are stated exclusive of goods and services tax (GST) except for accounts receivable and accounts payable.

2.11 Leases

Operating lease payments; where the lessors effectively retain all the risks and benefits of ownership of the leased items, are recognised as an expense in the profit or loss on a straight line basis over the lease term. Operating lease incentives are recognised as a liability when received and subsequently reduced by allocating lease payment between rental expense and reduction of the liability.

2.12 Accounts Payable

Trade and other payables represent the liabilities for goods and services provided to the Group prior to the end of the financial year that are unpaid. These amounts are usually settled within 30 days.

2.13 Employee Entitlements

All employee benefits of the Group that are expected to be settled within 12 months of the reporting date, are measured at nominal values based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to the reporting date, plus annual leave earned and accrued to, but not taken at the reporting date.

2.14 Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, to the extent it is probable that the economic benefits will flow to the society and revenue can be reliably measured.

Advertising & Sponsorship revenue is recognised when the services are performed by the Group. Amounts received in advance of the service being provided are deferred and recognised as Income in Advance.

Event Management revenue is recognised when the services are performed by the Group. Amounts received in advance of the service being provided are deferred and recognised as Income in Advance.

Other Income revenue is recognised when the services are performed by the Group. Amounts received in advance of the service being provided are deferred and recognised as Income in Advance.

Financials Continued

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st DECEMBER 2020.

Interest revenue is recognised as interest accrues or when paid.

Subscription Revenue Income received from members' subscriptions is recognised in the period (year) to which they relate to and then when received.

3 GROUP INFORMATION

The consolidated financial statements of the Group include NZVA and the following subsidiaries:

Name of Subsidiary	Principal Activities	Country of incorporation	% of Equity 2020	% of Equity 2019
Auckland Branch of NZVA	Promotion and support for veterinarians in region	NZ	100%	100%
Camelid Branch of the NZVA	Promoting interests of the camelid industry	NZ	100%	100%
Club Practitioners Branch of the NZVA	Promoting interests of veterinarians involved in club practice	NZ	100%	100%
Complementary Veterinary Medicine Branch of the NZVA	Promotion of integrative healthcare	NZ	100%	100%
Dairy Cattle Society of the NZVA	Promotion and support for dairy cattle veterinarians	NZ	100%	100%
Deer Branch of the NZVA	Promotion and support for deer veterinarians	NZ	100%	100%
Elizabeth Veterinary Benevolent Fund	Fund to support veterinarians during specific events	NZ	100%	100%
Epidemiology and Animal Health Management Branch of the NZVA	Promotion and support for veterinarians using epidemiological methods and their applications	NZ	100%	100%
Food Safety & Biosecurity Veterinary Branch of the NZVA	Supporting advancement of knowledge within the study of veterinary science	NZ	100%	100%
Industry Branch of the NZVA	Represents veterinarians engaged in industrial employment	NZ	100%	100%
National Quality Veterinary Services	Commercial body to tender for services outside of NZVA	NZ	100%	100%
New Zealand Companion Animal Health Foundation (Healthy Pets New Zealand)	Trust to promote companion animal health	NZ	0%	0%

Financials Continued

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st DECEMBER 2020.

Name of Subsidiary	Principal Activities	Country of incorporation	% of Equity 2020	% of Equity 2019
Northland Branch of the NZVA	Promotion and support for veterinarians in region	NZ	100%	100%
NZ Equine Veterinary Association	Promotion and support for equine veterinarians	NZ	100%	100%
NZVA Companion Animal Veterinarians Society	Promotion and support for companion animal veterinarians	NZ	100%	100%
Pig Veterinary Society of the NZVA	Promotion and support for pig veterinarians	NZ	100%	100%
Retired Branch of the NZVA	Promotion and support for retired veterinarians	NZ	100%	100%
Sheep & Beef Cattle Society	Promotion and support for sheep & beef veterinarians	NZ	100%	100%
Waikato Branch of the NZVA	Promotion and support for veterinarians in region	NZ	100%	100%
Wildlife Society of the NZVA	Promotion and support for wildlife veterinarians	NZ	100%	100%
NZ Veterinary Trust	Trust to promote continuing education	NZ	100%	100%

The reporting date of New Zealand Veterinary Association Incorporated and all subsidiaries is 31 December. There are no significant restrictions on the ability of the subsidiaries to transfer funds to the "Group" in the form of cash distribution or to repay loans or advances.

4 OTHER INCOME

	2020	2019
	\$	\$
Administration Revenue	58,698	118,497
Donations	0	-862
Insurance Proceeds	175,000	0
Interest Income	51,701	86,015
Miscellaneous Income	198,914	126,370
Ministry of Social Development Subsidy (Covid-19)	133,562	0
Total Other Income	617,875	330,020

Financials Continued

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st DECEMBER 2020.

5 PLANT, PROPERTY AND EQUIPMENT

	Cost	Accumulated depreciation and impairment	Net Book Value
2020	\$	\$	\$
Premises	622,905	133,222	489,683
Plant & Equipment	16,007	15,512	495
Furniture & Fittings	204,895	194,119	10,776
Computer Hardware	144,078	124,736	19,342
Alterations	464,203	431,373	32,830
Total	1,452,088	898,962	553,126

	Cost	Accumulated depreciation and impairment	Net Book Value
2019	\$	\$	\$
Premises	622,905	125,774	497,131
Plant & Equipment	16,007	14,266	1,741
Furniture & Fittings	204,895	187,759	17,136
Computer Hardware	135,290	116,100	19,190
Alterations	464,203	425,362	38,841
Total	1,443,300	882,709	574,038

6 INTANGIBLE ASSETS

	Cost	Accumulated amortization and impairment	Net Book Value
2020	\$	\$	\$
Computer Software	286,381	202,781	83,600
Total	286,381	202,781	83,600

	Cost	Accumulated amortization and impairment	Net Book Value
2019	\$	\$	\$
Computer Software	202,881	186,856	16,025
Total	202,881	186,856	16,025

Financials Continued

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st DECEMBER 2020.

7 PRIOR PERIOD ADJUSTMENT HEALTHY PETS NEW ZEALAND (HPNZ)

We have assessed that HPNZ is a separate entity, and that in 2019, by virtue that it appoints its own Trustees and is no longer underwritten by the Companion Animal Veterinarians Branch of the NZVA, NZVA does not control HPNZ and should not have consolidated the financial performance and position of HPNZ in that year. Assets of \$122,993, Liabilities of \$2,909, Equity of \$120,083, and Revenues of \$12,314 and Expenses of \$28,985 have been derecognised from the opening figures in the consolidated financial statements in the accounting period as a result of the error. Accordingly, the Opening Equity balance has been amended (decreased) by \$120,083.

8 ACCOUNTS RECEIVABLE

	2020	2019
	\$	\$
Accounts receivable	1,850,051	1,000,870
Provision for bad debts	-	-
Nett Accounts Receivable	1,850,051	1,000,870

9 FEES PAID TO AUDITORS

	2020	2019
	\$	\$
Audit fee	20,500	19,279
Total Fees paid to the Auditors	20,500	19,279

10 ACCOUNTS PAYABLE

	2020	2019
	\$	\$
Trade payables	130,525	173,140
Employee entitlements	79,318	49,543
Other Accruals	32,468	58,466
Total Accounts Payable	242,311	281,139

11 INCOME IN ADVANCE

	2020	2019
	\$	\$
Association membership subscriptions	1,820,909	909,452
Continuing Professional Development	70,331	286,076
Sponsorship Revenue	90,000	30,000
Total Income in Advance	1,981,240	1,225,528

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st DECEMBER 2020.

12 SPECIFIED FUNDS

On occasion Members generously gift funds to the NZVA. In some instances, these Funds are donated for a specific purpose. These funds are reported as Equity. However, as is considered accepted accounting practice these funds are separated from General Members Funds and are reported as Specified Funds. The following funds make up the Total of the Specified Fund in the balance Sheet.

Ian Duncan Memorial Fund - These funds were left in Trust for the Group to manage. They are to be used for research into infertility in Broodmares. Amounts are invested separately and equal the funds held in reserve in the Statement of Movements in Equity. All of the funds are at Westpac and included in cash and cash equivalents, term deposits and portfolio managed funds.

Marion Cunningham Fund - These funds were left in Trust to the Wildlife branch of the Group to be used to promote work on the preservation of endangered wildlife species. Grants are given annually to help with

this work. Amounts are invested separately and equal the funds held in reserve in the Statement of Movements in Equity. All of the funds are at BNZ and are held in short term deposits.

Don McLaren Fellowship Fund, Don McLaren Equine Fund - These funds were left in Trust to invest its capital fund to put towards continuing education and research in veterinary science. The annual income distribution to the Foundation will be allocated on the basis determined by the Trust and the Foundation Board. The Foundation will hold the annual income distribution and apply this in accordance with the Annual Allocation as directed by the Trust.

Barbara Smith Scholarship - These funds were left in Trust to endow a scholarship to commemorate the service of Barbara Smith to veterinary science and to the promotion of veterinary science in Industry. She was the New Zealand Veterinary Association's first woman President and became Vice-President of the World Veterinary Association.

Jonathan Hope Fund – These funds are donated for use in publishing articles in the Equine Special Interest Branch of the NZVA magazine. The Equine Veterinary Practitioner is published 4 times per year.

2020	1/1/2020	Funds	Interest		Nett	31/12/2020
\$	Balance	Received	Received	Funds Spent	Movement	Balance
Ian Duncan Memorial Fund	261,753		5,359		5,359	267,112
Marion Cunningham Fund	77,964		1,752	700	1,052	79,016
Don McLaren Equine Fund	9,130				0	9,130
Don McLaren Fellowship Fund	300,000		3,028	37,811	-34,783	265,217
Barbara Smith Scholarship Fund	51,738		996		996	52,734
Jonathan Hope Fund	4,259	5,000		650	4,350	8,609
Total	704,844	5,000	11,135	39,161	-23,026	681,818

Financials Continued

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2020.

2019 \$	1/1/2019 Balance	Funds Received	Interest Received	Funds Spent	Nett Movement	31/12/2019 Balance
Ian Duncan Memorial Fund	273,123		7,446	18,816	-11,370	261,753
Marion Cunningham Fund	76,142		2,322	500	1,822	77,964
Don McLaren Equine Fund	9,130				0	9,130
Don McLaren Fellowship Fund	0	300,000			300,000	300,000
Barbara Smith Scholarship Fund	50,511		1,227		1,227	51,738
Jonathan Hope Fund	0	5,000		741	4,259	4,259
Total	408,906	305,000	10,995	20,057	295,938	704,844

13 OPERATING LEASES

During 2019 we negotiated for the lease of two copiers / printers and board room audio visual from CSG. Part of the negotiation saw CSG pay out Ricoh the majority of the balance of the existing lease.

The new lease from CSG is for 5 years and commenced in November 2019.

	2020 \$	2019 \$
Ricoh		
Less than one year	655	1,572
More than one year	-	655
	655	2,227
CSG		
Less than one year	26,657	26,657
More than one year	75,527	102,184
	102,184	128,841

Total payments under the operating leases in the year were \$28,234 (2019: \$25,229).

14 CATEGORIES OF FINANCIAL ASSETS AND LIABILITIES

The carrying amounts of financial instruments presented in the statement of financial position relate to the following categories of assets and liabilities:

	2020 \$	2019 \$
Financial assets		
<i>Loans and receivables</i>		
Cash and cash equivalents	1,884,972	1,590,581

Financials Continued

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st DECEMBER 2020.

Short term investments	2,662,992	2,912,779
Receivables	1,850,051	1,029,244
Total Financial Assets	6,398,015	5,532,604
Financial Liabilities (at amortised cost)		
Trade and other creditors	130,525	173,140
Employee Entitlements	79,318	49,543
Loans and borrowings	-	-
Income in Advance	2,041,173	1,225,528
Total Financial Liabilities	2,251,016	1,448,211

15 CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

As at 31 December 2020 the Group had no contingent liabilities or capital commitments. (2019: None)

16 RELATED PARTIES

Other than the related parties which are consolidated in Note 3 the Group was related to Veterinary Professional Insurance Society Incorporated ("VPIS") during the year as the Group had influence over VPIS, in that it provided management, systems and accounting services and support to VPIS, for which it charged a service fee of \$58,697 (2019: \$118,497). VPIS is controlled by an independent Board of Directors.

The Group pays VPIS rental in respect of its occupancy of 2/44 Victoria Street, which is now jointly owned.

17 SUBSEQUENT EVENTS

There have been no significant subsequent events that will impact these financial statements.

18 COVID-19

On 30 January 2020, the spread of novel Corona virus (COVID-19) was declared a public health emergency by the World Health Organisation. On 25 March 2020, New Zealand was placed into Alert Level 4 lockdown to combat the pandemic. In the months following, and up to the date the financial statements were authorised for issue by the Board, the country has cycled in an out of various Alert Levels, some of which have included further lockdowns and restrictions on citizen movement and activities for extended periods.

The effects of Covid-19 on the NZVA

The Board will continue to monitor the impact of COVID-19 on the Group but at the date of signing this report the Board does not believe the entity has been or will be adversely financially affected by the pandemic. The known and expected impacts of the virus on the entity include:

The cancellation of World Veterinary Association Congress (WVAC).

WVAC was replaced with an online version.

Face to face educational events were cancelled and replaced with online versions.

NZVA was unable to meet the perceived benefit owed to our sponsors as a result of cancelled face to face events. Revenue from impacted sponsors has been deferred as extra deliverables will be delivered in 2021.

The Group was successful in securing an insurance claim which helped restore the financial impact of the cancellation of WVAC.

Financials Continued

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st DECEMBER 2020.

The Group applied for and received \$133,562 in wage subsidies for 19 employees as part of the Ministry of Social Development's COVID-19 Wage Subsidy Scheme.

The Board maintain the view that the Group has sufficient resources that it will continue to operate as a going concern provided operational targets are met.



Independent auditor's report

Independent auditor's report

To the Members of New Zealand Veterinary Association Incorporated Group

Opinion

We have audited the special purpose consolidated financial statements of New Zealand Veterinary Association Incorporated Group on pages 1 to 15, which comprise the consolidated statement of financial position as at 31 December 2020 and statement of financial performance, and statement of movements in equity for the year then ended, and notes to the special purpose financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements of New Zealand Veterinary Association Incorporated Group for the year ended 31 December 2020 are prepared, in all material respects, in accordance with the financial reporting provisions of the 'Special Purpose Financial Reporting Framework for use by for-profit entities' issued by New Zealand Institute of Chartered Accountants.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the special purpose financial statements' section of our report.

We are independent of New Zealand Veterinary Association Incorporated Group in accordance with Professional and Ethical Standard 1 (Revised) 'Code of ethics for assurance practitioners' issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than our capacity as auditor we have no relationship with, or interests in, New Zealand Veterinary Association Incorporated Group.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution and Use

Without modifying our opinion, we draw attention to page 5 of the special purpose consolidated financial statements, which describes the basis of accounting. As a result, the special purpose consolidated financial statements may not be suitable for another purpose. Our report is intended solely for New Zealand Veterinary Association Incorporated Group and its Board and should not be distributed to parties other than New Zealand Veterinary Association Incorporated Group or its members.

Board's responsibilities for the special purpose financial statements

The Board are responsible on behalf of New Zealand Veterinary Association Incorporated Group for the preparation of these special purpose financial statements in accordance with the 'Special Purpose Financial Reporting Framework for use by for-profit entities' issued by New Zealand Institute of Chartered Accountants and for such internal control the Board determine is necessary to enable the preparation of special purpose financial statements that are free from material misstatement, whether due to fraud or error.

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Moore Markhams Wellington Audit is a partnership of MK Rania and AJ Steel. Moore Markhams independent member firms in New Zealand are in [Auckland](#) - [Christchurch](#) - [Dunedin](#) - [Hawke's Bay](#) - [Queenstown](#) - [Wairarapa](#) - [Wanganui](#) - [Waverley](#) - [Wellington](#).

Independent auditor's report *Continued*



In preparing the financial statements, the Board are responsible on behalf of New Zealand Veterinary Association Incorporated Group for assessing New Zealand Veterinary Association Incorporated Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate New Zealand Veterinary Association Incorporated Group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the special purpose financial statements

Our objectives are to obtain reasonable assurance about whether the special purpose financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these special purpose financial statements.

A further description of the auditor's responsibilities for the audit of the special purpose financial statements is located at the XRB's website at <http://www.xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-8/>

Moore Markhams

Moore Markhams Wellington Audit | Qualified Auditors, Wellington, New Zealand
4 May 2021



Education

NZVA Education Hub

The recently developed NZVA Education Hub is helping us to deliver on our mission of supporting and empowering New Zealand veterinary professionals to be lifelong, independent learners. We know our members lead busy professional and personal lives, so we've brought everything together in one place, enabling them to access the right educational resources to guide their lifelong learning journeys. We're grateful for the support of our Education Partners in developing this resource.

CPD events

1,208 members and non-members attended CPD events

Workshops

Course	Format	Members	Non-members	Total
Backyard chooks	Online	49	2	51
Bovine ultrasound	Workshop	28	3	31
Companion animal dentistry	Online	37	3	40
Companion animal orthopaedics	Online	23	1	24
On-farm consultancy skills	Online + workshop	17	11	28
Equine dentistry	Online	44	4	44
Intro to race day and competition duty	Online	24	1	25
Fundamental skills and procedures for LAVT	Online	16	2	18
Effective leadership tips in times of change and uncertainty	Webinar	77	4	81
On-farm parasitology skills	Online	35	2	37
Pivotal step towards reducing cat allergens	Webinar			57
Strength through uncertainty	Webinar series	169	78	247
The 10 behaviours	Online	9	–	9
Companion animal veterinary refresher scheme	Online	13	12	25
Leadership intelligence	Online	1	–	1
Leadership proSkills	Online	4	–	4

Student events

Course	Total students
Crossroads	104
Prelude to practice	114

Conferences

Course	Members	Non-members	Total
World Veterinary Association (Virtual) Congress			7100+
Wildlife conference	45	14	67

Leadership

Completing the change project and delivering our new strategic plan was one of the major achievements of the year. The strategy development process involved workshops and surveys with members input ensuring our priorities were aligned.

Multiple priorities were distilled down in to three key areas which have been recognized as Relevance, Growth and Influences. The membership confirmed priorities for resource allocation as Members, Profession and Animal Welfare.

These sets of priorities have guided the refinement and updating of the NZVA Strategy with a resulting plan that has been adopted by members, the governing body and staff.

Advocacy

The NZVA continued to work to represent the views of our members, including with government and industry.

As part of our contribution to addressing antimicrobial resistance, we worked with key government stakeholders to advocate for reduced antimicrobial use in animal and human health in New Zealand.

Our advocacy was critical during COVID-19 lockdowns and restrictions. We secured essential worker status for veterinarians during the national lockdown, ensuring veterinarians were able to continue providing services and were approved to cross borders during lockdowns.

We secured class border exemptions for 30 overseas veterinarians to enter the country to support with the vet shortage issue.

Communications

Member communications were particularly important during 2020 as we provided regular – daily in some instances – member updates around COVID regulations and restrictions. Regular communication activities included VetNews, VetLearn and SIB email newsletters. We grew our Facebook profile, both public and members only page and responded to media queries ranging from fireworks to farm grazing.

WVAC World Veterinary Association Congress 2020

After many years of planning, the World Veterinary Association (WVA) was forced to cancel the 36th World Veterinary Association Congress (WVAC). Scheduled to be hosted in Auckland by the NZVA, worldwide restrictions imposed by the outbreak of COVID-19 meant that just a month out from the event the difficult decision was made to cancel. At the time of cancelling, 1189 delegates from 41 countries were registered to attend. 95 speakers and 14 different streams had been due to take place over four days.

Out of adversity, however, came innovation. The NZVA working with SVA and partnering with The Webinar Vet, were very quickly able to work within our new normal and deliver an online festival of veterinary learning. The result was a resounding success, with over 7,100 delegates from more than a hundred countries taking part. More than 80 speakers delivered over 190 lectures resulting in 17,213 webinar views. This learning is available as over 100 hours of recorded lectures, which are accessible from any connected device at any time.

“Thank you for such an incredible online educational experience”.

NZVA Wildlife Society – From the Mountains to the Sea–

After a year of uncertainty and the cancellation or postponement of many face to face events, it was a real pleasure for 67 attendees to join together in Nelson for the three day Wildlife Society Conference.

The conference featured plenary sessions by speakers from the Department of Conservation and Janszoon as well as a range of workshops. Field trips capitalised on the stunning local area, and included longtail bat trapping at Pelorus Bridge, a tour of the Brook Waimārama Sanctuary and kayaking in Cable Bay.

There was plenty of opportunity to network over social activities at Trailways Hotel, the conference venue.



NZVA in the media

Fireworks
Pet insurance
Veterinary shortage
Cat control
COVID-19
Intensive winter grazing
Veterinary wellbeing
Border restrictions
Animal welfare
Live exports
Antimicrobial resistance
M. bovis
Pet adoption

Publications

VetScript

Mirjam Guesgen steered the VetScript ship in 2020 as Editor, under the watchful and skillful eye of Editorial Director Bette Flagler. Bette stepped down as director at the end of the year, handing over publication of the magazine to NZ Farm Life Media, lead by Tony Leggett.

VetScript continued to showcase clinic success stories, interesting case studies and amazing people in the veterinary profession. It also delved deep into issues of importance for the profession: workplace culture, the future of farming, veterinary education, cannabis and pets, among others.

The publication relished contributions both from respected veterinary professionals as well as award-winning, intelligent journalists.

Early in the year, the NZVA conducted a survey to gauge readers' impression of the publication. Two-thirds of respondents said that they see VetScript as very valuable or extremely valuable. Sections that readers particularly enjoyed were the CVO column, VetLearn update, case studies and business articles.

The VetScript team continue to strive to produce a factual, relevant, can't-put-it-down magazine.

New Zealand Veterinary Journal

NZVJ is the flagship publication of the New Zealand Veterinary Association publishing relevant, high quality evidence-based, animal-related research that provides an educational resource for veterinarians, animal scientists, educators and social scientists. Published articles are peer-reviewed and come from New Zealand and internationally, covering all aspects of veterinary science, including veterinary practice, animal health and welfare, and the role of animals in society.

In early 2020 Sarah Fowler took over the role of Editor-in-Chief from Fiona Rhodes who had been at the helm for five years. Andrew Bates stepped into the vacated position of Scientific Editor to complete the team along with Sarah Olson as Assistant Editor.

Highlights of the year included reviews on the psychological wellbeing of veterinarians and multi-drug resistant urinary tract infections in companion animals, and a special issue produced to coincide with the World Veterinary Congress (hosted online by NZVA). This special issue contained state-of-the-art reviews from six conference speakers on topics as diverse as welfare of racehorses and dairy cattle, post-surgical rehabilitation of companion animals and the role of small ruminant health planning in the alleviation of global poverty.

The Journal continues to perform well in terms of impact with a 2019 (latest available) Scopus CiteScore of 2.9 ranking it 41/312 general veterinary journals internationally. Downloads have been increasing since 2018 with a total of 93,907 in 2020, an increase of more than 35% compared to 2019. Australasia accounts for the largest portion of downloads (>37%) but more than 54% of downloads are by readers in North America and Europe.

In 2021 we look forward to continuing to fly the flag at home and internationally for the evidence-based underpinning of the veterinary profession in New Zealand.

In appreciation: our Board

Member	2019 Board meeting attendance				
	February 2020	June 2020 (Zoom)	August 2020	October 2020	December 2020
Flora Gillkison (Chair)	✓	✓	✓	✓	✓
Grant McCullough	✓	✓	✓	✓	✓
Kate Hill	✓	✓	✓	✓	✓
Mark Bryan	✓	✓	✓	✓	✓
Stephen Hopkinson	✓	✓	✓	✓	✓
Corey Regnerus-Kell (Appointed December)	-	-	-	-	✓
Cath Watson (Term ended August)	✓	✓	-	-	-
Peter Blaikie (Term ended August)	✓	✓	-	-	-

During the COVID-19 lockdown, one hour weekly Board meetings took place.





Grant McCullough
NZVA President



Flora Gilkison
Chair



Kate Hill



Mark Bryan



Stephen Hopkinson



Corey Regnerus-Kell
(Appointed December)



Cath Watson
(Term ended August)



Peter Blaikie
(Term ended August)

In appreciation: Member Advisory Group

Special Interest Branch representatives



Alison Pickering
Companion Animal



Stephen Hopkinson
(Chair and MAG Board member)
Dairy Cattle



Andrea Ritmeester
Equine



Rochelle Smith
Sheep, Beef and Deer



James Laidlaw
Industry



Kate McInnes
Wildlife



Tim Montgomery
Veterinary Business

Regional representatives



Bronwyn Smits
Northen



Katie Grant
Central



Katie Saunders
Southern

In appreciation: our Partners

Thanks to our partners and stakeholders

Thank you to our partners. By partnering with the New Zealand Veterinary Association our Partners form a tight group of committed organisations who believe in the status and value of animals in New Zealand society.

Our partners play a significant role in helping the Association to do what we do – deliver key services to members, facilitate continuing professional development programs, advocate for the profession, provide support to members, and contribute to making a real difference to the animals, humans and environment that the veterinary profession is committed to serving.

The image displays a grid of logos for the New Zealand Veterinary Association's (NZVA) Education Partners, organized into four levels: Diamond, Gold, Silver, and Bronze. Each level is represented by a circular logo on the left and a row of partner logos on the right.

- Diamond Education Partner:** Includes logos for Massey University (University of New Zealand), Provet (A covetrus Company), Southern Cross Pet Insurance, and SVS Supplies Laboratories Consulting.
- Gold Education Partner:** Includes logos for Boehringer Ingelheim, Elanco, TROY Animal Healthcare, Hill's (Transforming Lives), IDEXX, mas, ea (Ethical Agents Ltd. Veterinary Marketing), and Zetis.
- Silver Education Partner:** Includes logos for AgriHealth (Evidence based vet medicines), MSD Animal Health, Ceva, Dechra Veterinary Products, Gribbles Veterinary, Humm, Jurox, Norbrook, ROYAL CANIN, Virbac, and the Veterinary Professional Insurance Society (VPIIS).
- Bronze Education Partner:** Includes logos for DATAMARS, IM3 (The Veterinary Dental Company), and mastepet.

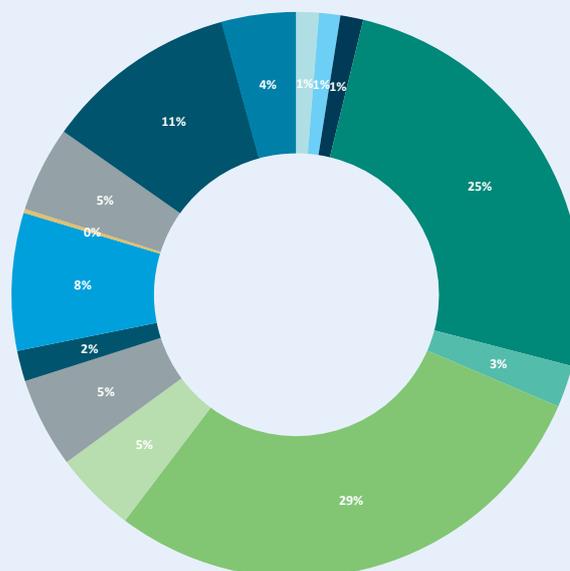
In appreciation: our Presidents

Special Interest Branches

Camelid Branch	Ben Davidson
Club Practitioners Branch	Rob Mills
Companion Animal Veterinarians	Natalie Lloyd
Complementary Veterinary Medicine	Liza Schneider
Deer Branch	Amy Watts
Epidemiology and Animal Health Management/Food Safety, Animal Welfare and Biosecurity	Karen Phillips (until November 2020) Brittany McCauslin
Industry Veterinarians	Greg Chambers
New Zealand Equine Veterinary Association	Andrea Ritmeester
Pig Veterinary Society	David Lawton
Society of Dairy Cattle Veterinarians	Stephen Hopkinson
Society of Sheep and Beef Cattle Veterinarians	Rochelle Smith
Veterinary Business Branch	Tim Montgomery
Wildlife Society	Kate McInnes

Special Interest Branches

	Members
Business	39
Camelid	37
Club Practitioners	40
Companion Animal	778
Complementary Medicine	74
Dairy Cattle	886
Deer	143
Epidemiology, Food Safety, Animal Welfare & Biosecurity	158
Industry	54
Equine	242
Pig	7
Retired	150
Sheep and Beef Cattle	338
Wildlife	130



In appreciation: *our Regional Network Representatives*

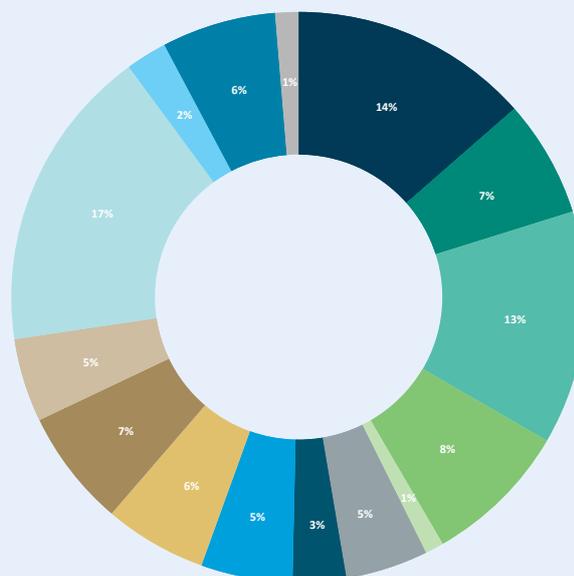
Regional Networks

Auckland	Shalsee Vigeant
Bay of Plenty	Kate Heller
Canterbury	Janine van Dam
Central North Island	Timothy Scotland
East Coast	Maarten van den Heuvel
Hawke's Bay	Camille Flack
Nelson/Marlborough	Todd Field
Northland	Brian Cook
Otago	Annie Jackson
Southland	Rebecca Morley
Taranaki	Peter Benn
Waikato	Lucy Holdaway
Wairarapa	Katie Grant
Wellington	Angela Young
West Coast	Simon Hewitt

Regional Network

Regional Network members (excluding students, but including Associates and LAVT members for 2020)

	Members
Auckland	320
Bay of Plenty	157
Canterbury	314
Central North Island	195
East Coast	25
Hawkes Bay	110
Nelson/Marlborough	71
Northland	122
Otago	137
Southland	157
Taranaki	112
Waikato	410
Wairarapa	55
Wellington	152
West Coast	31





NZVA
New Zealand Veterinary Association

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