

Annual Report 2023



New Zealand Veterinary Association
Te Pae Kīrehe



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About the New Zealand Veterinary Association Te Pae Kīrehe

The New Zealand Veterinary Association Te Pae Kīrehe (NZVA) is the largest membership association representing New Zealand veterinarians. We're proud to have served and supported our members for 100 years.

We are committed to safeguarding the high skills, continuing development and ethical standards of the New Zealand veterinary profession, and to helping veterinarians be better recognised and valued for the unique role they play in society.

Guided by our shared vision and values, agreed purpose and common goals, our leadership contributes to a highly trusted, valued and progressive veterinary profession.

Our governing body includes independent input and strong representation from our special interest branches (SIBs) and regional networks, who help us set our priorities and drive policy, standards and decision-making.

The NZVA facilitates clear career pathways and quality continuing professional development (CPD), so our members can have healthy careers and lives, and our profession can be the best it can be.

We listen to each other and cooperate widely to understand and influence the critical issues facing veterinary professionals and the wider industry.

From the President

2023 was a very special time for the New Zealand Veterinary Association Te Pae Kīrehe (NZVA) as we celebrated our 100th anniversary. Throughout the year, we reflected on where we have come from – as an association and a profession – and where we are going.

Diversity and inclusivity were key priorities for the Board in 2023. This is an important part of the NZVA Strategy and our vision of a vibrant, diverse veterinary profession. This work aligns with our values of inclusivity and collegiality, and our strategies of sustainability and relevance. It is about looking to the future of the veterinary profession so we can welcome an increasing number of graduates from different backgrounds.

An important aspect of this work has been making sure we are honouring Te Tiriti o Waitangi and engaging with te ao Māori. In February, the NZVA Board officially adopted 'Te Pae Kīrehe' as the te reo Māori name for the NZVA. Gifted by the Chair of the Māori Language Commission, Professor Rawinia Higgins, the name draws inspiration from the word 'pae' (horizon, place, platform, step, orator's bench) and 'kīrehe' (a traditional word for animals or fauna).

The idea behind the name is that Te Pae Kīrehe is the place where members are supported in their roles with animals – particularly as their protectors. It includes the concepts of sustainability/One Health (the horizon), solid support (the platform, the step), and advocacy (the orator's bench).

I would like to extend my thanks to Professor Higgins for her thoughtful suggestion, and to the NZVA members who featured in our video introducing the name.

It has been fantastic to see the growth of the NZVA Climate Change Champions group in 2023. Led by our Climate Change Ambassador, Jane Ough, the group meets monthly to discuss climate change initiatives, share their workplace's progress and challenges, and learn from the occasional guest speaker. As part of the NZVA's climate change work, we calculated our carbon footprint using the company Ekos. Unsurprisingly, we learned that business travel accounted for most of the NZVA office's carbon emissions. The NZVA is committed to reducing its emissions in 2024 and will keep you updated on our progress.

I would be remiss not to mention the January/February floods and Cyclone Gabrielle, which devastated communities across the upper North Island at the beginning of the year. We saw some heartbreaking images during this time. The loss of animal life was severe, and the human tragedies were heartbreaking, particularly the loss of fellow veterinarian and NZVA member, Dave van Zwanenberg. Words cannot express the sense of loss we felt, and our thoughts remain with his family, colleagues and friends one year on.

Through the devastation, however, we witnessed an outpouring of support and care from the NZVA community. Veterinary professionals from around the country volunteered their time to support teams and clients impacted by the event; the NZVA worked with the Ministry for Primary Industries (MPI) and other animal welfare support agencies to provide advice and resources to veterinary teams; clinics worked together to share resources and information; NZVA partners provided support and products to the regions in need.



Unexpected emergencies like this illustrate how readily the veterinary profession rises to challenges. It's a characteristic worth remembering during our centenary year and beyond. We have many things to be proud of, and making a difference in times of need is certainly one of them.

As we wrap up our important centenary milestone, I would like to express my gratitude to the members, staff and volunteers (both past and present) who have contributed to the success of our association. Your hard work, dedication and commitment have made a real difference to the NZVA, the veterinary profession, and the lives of animals and their owners.

In particular, I would like to thank everyone who was involved in our centenary celebrations, from writing the centenary book to collating the history of the NZVA to organising our Centenary Conference. Your contributions are a fitting tribute to our rich history, and I am sure they will inspire future generations to continue the important work we've started.

Ngā mihi nui,
Kate Hill

From the Chief Executive

The NZVA's centenary year got off to a turbulent start with the January/February floods and Cyclone Gabrielle, which had monumental impacts on many North Island communities.

As a member of the Ministry for Primary Industries' (MPI's) Animal Welfare Emergency Management sub group, the NZVA supports MPI's animal welfare response during and after natural disasters. When flooding swept across the upper North Island in late January, we leapt into action to support those affected. Our swift response was essential and meant we were prepared when Cyclone Gabrielle struck the upper North Island a few weeks later.

The cyclone caused tremendous damage to many communities, including a significant number of animal deaths and injuries. Our sense of devastation was further compounded when we heard that NZVA member and volunteer firefighter Dave van Zwanenberg had died during the cyclone response. This was a huge tragedy, and our condolences remain with Dave's family, friends and colleagues.

In one way or another, the entire NZVA team stepped up to support the response. We had staff phoning clinics, attending meetings with other organisations and agencies, coordinating a roster of volunteers, sharing information with members and the public, dropping off care packages to affected clinics, and helping the volunteers at the emergency animal shelter set up at Hastings Racecourse.

The Board was quick to allocate emergency funds to support our efforts, and we managed to secure MPI relief funding for affected clinics. We also raised over \$21,000 to support veterinary professionals impacted by the cyclone through Givealittle.

We're extremely grateful to the many organisations, businesses and individuals who stepped up to give a helping hand to those who needed it. Thank you for working with us and helping to make a difference.

The devastation was a timely reminder about the importance of disaster and emergency planning – for veterinary teams, businesses, clients and the NZVA. In the second half of the year, we conducted an in-depth review of our role in disaster management and how we can support members through future events. We will soon be releasing a practical guide to help veterinary clinics prepare for and respond to a natural disaster or emergency in their area.

In October 2023, we made a submission to the Governance and Administration Committee on the Emergency Management Bill, which would replace the Civil Defence Emergency Act 2002. The Act provides powers for managing emergencies at local, regional and national levels, so this was a significant piece of advocacy work for both animal welfare and the veterinary profession.

One of our biggest concerns about the proposed Bill is the omission of any reference to animals or animal welfare. We recommended the Bill be amended to include animals and allow for entry onto premises to rescue animals in a disaster or emergency.

Despite the unexpected start to the year, we achieved a lot as an association in 2023. The veterinary shortage remains a big focus for the NZVA. Leveraging our close relationship with Immigration New Zealand, we continue to provide immigration advice to veterinary businesses looking to hire overseas professionals – as we have done since COVID-19 emerged four years ago.

In 2023, we started looking at the many factors contributing to the shortage in more detail. We have a large project underway to address some of these factors, including the provision of



emergency services outside working hours, employment conditions for pregnant or working parents, fatigue management and optimisation of allied veterinary professionals (AVPs) within veterinary teams.

Throughout the year, we worked closely with SIBs to advocate on various animal welfare issues, amplifying your voice in critical discussions. In July, the Veterinary Schools of Australia and New Zealand (VSANZ) released their report on veterinary education in Australasia. The report made 25 recommendations for veterinary schools, their universities, accrediting bodies, veterinary professional associations and governments. We identified 11 recommendations that we think are most relevant to our professional members, and have been working with Massey University and the Veterinary Council of New Zealand to determine how these recommendations may be implemented.

2023 saw an increase in student numbers at Massey University's School of Veterinary Science Tāwharau Ora as a result of a combined submission to increase government funding for the sector. It is vital that we as a profession are ready to support these students throughout their degree and when they graduate. We will continue to work with members and key stakeholders to ensure any changes to the current education system are practical and sustainable.

A highlight of our centenary year was, of course, our Centenary Conference in June. We were honoured to be the first multi-stream conference held at the Tākina Wellington Convention and Exhibition Centre. 'Tākina' means to invoke, to summon, to connect and to bring forth – and this is certainly what we achieved with our conference!

This was our most well-attended conference to date, with over 1,000 attendees across three days. We enjoyed a packed programme of quality speakers, high levels of engagement with exhibitors, and a sold-out centenary dinner where we celebrated five deserving NZVA Award winners.

A big thank you must go to our Scientific Committee for organising such a fantastic programme, and to the NZVA Events Team for pulling together another wonderful conference. Thank you also to everyone who has helped shape the NZVA over the last 100 years – including our current and former SIB executives, Presidents, Board members, staff and of course our members. I look forward to continuing our mahi in 2024.

Ngā mihi nui,
Kevin Bryant

Looking Forward

After reflecting on and celebrating the NZVA's centenary in 2023, we knew we wanted to focus on the continued sustainability of the veterinary workforce and what our future looks like – as individuals, as teams, and as an association. That's why our membership and conference theme for 2024 is 'Sustaining your future'.

In July 2023, the NZVA Board and Member Advisory Group (MAG) held a strategy planning day to review the NZVA strategy and agree priorities for the year ahead. We spent a very productive day discussing and debating our priorities based on feedback from a member survey. There were clear trends in the feedback, with most respondents agreeing or somewhat agreeing with our direction in previous years.

One theme that came through loud and clear was the need for a condensed list of member priorities. Our previous list of 10 priorities captured both core functions of the NZVA's work and specific areas members asked us to focus on. There was some overlap between these priorities, however, and many members felt the list could be shortened for greater clarity about our work and to give our projects more focus.

As a result, the Board and MAG agreed to the following three priorities for 2024:

Workforce sustainability.

Leadership, advocacy and communication.

One Health and collaboration.

Workforce sustainability is all about creating a workforce that will endure well into the future. A large part of this work in 2024 will be our emergency services project, which is gathering momentum, with a two-year project plan in place to help us achieve our goals. We know the provision of emergency services outside normal working hours can be challenging for many veterinary professionals and businesses. This project is not about providing prescribed solutions for the issues identified by the NZVA and VCNZ. Instead, we want to empower veterinary teams to take actions to manage their particular situation. After all, every business and team is different and there is no one-size-fits-all approach that will work for everyone. We hope our approach will allow teams to appreciate the impact that making changes in one area can have on other aspects of the business.

Another key part of our workforce sustainability mahi is collaborating with Massey University's School of Veterinary Science – Tāwharau Ora to learn how we can best support students and new graduates through their degree and work placements. With more students studying veterinary science, the demand for work placements has increased in recent years. We will be working closely with Tāwharau Ora and members to support students, graduates and employers in the coming months and years.

Our second priority is leadership, advocacy and communication. The NZVA's advocacy work is about making sure members have a seat at the table so their voices are heard. The new Government brings many opportunities to advocate on behalf of members, and we are already working to foster working relationships with new ministers. Key areas where we will be advocating for the veterinary profession in 2024 include animal welfare, emergency and disaster management, veterinary education, exotic disease response, and public confidence in veterinarians.

Our third and final priority for 2024 is One Health and collaboration. One Health recognises that the health and wellbeing of animals, people and the environment are inseparably connected.

Product stewardship is a vital component of our One Health work. That's why we're working with the NZVA Antimicrobial Resistance (AMR) Committee to refresh our AMR strategy for 2024. As you may know, VCNZ is also developing an AMR strategy to better support veterinarians as the regulator with this important work. We are working closely with the Council to align our strategies and identify opportunities for collaboration.

We look forward to working with you on these member priorities in 2024.



2022 - 2028 NZVA STRATEGY

At a glance



OUR VISION

A vibrant and diverse veterinary profession key to the health and wellbeing of animals, and their relationship to people and our environment.



OUR PURPOSE

To build exceptional professional lives for veterinarians by providing support, resources and advocacy.



OUR STRATEGIES



Sustainability



Relevance



Advocacy



OUR VALUES

We are inclusive, deliver high standards, and promote collegiality, taking time to enjoy each other's company.



OUR TOP THREE MEMBER PRIORITIES



Workforce sustainability



A functional and collegial NZVA



Workforce remuneration and business performance

Our board



Grant Guilford

Appointed Board Chair

Grant was formerly Head of the Institute of Veterinary, Animal and Biomedical Sciences at Massey University, Dean of Science at the University of Auckland, and Vice-Chancellor of Te Herenga Waka - Victoria University of Wellington. He is currently Board Chair of the NZVA.

Earlier in his career, Grant worked in private veterinary practice before undertaking clinical, teaching and research roles at the University of Missouri, the University of California, Davis, and Massey University. He also qualified as a Diplomate of the American College of Veterinary Internal Medicine and a Fellow of the Australasian College of Veterinary Scientists.

Throughout his career, he has held governance and advisory roles for Crown Research Institutes, research commercialisation companies, research institutes, joint graduate schools and economic development agencies. In 2015, he was awarded the Australasian Green Gown Award for leadership in sustainability.



Kate Hill

President Elected Member

Kate is a graduate of the University of Queensland and a Diplomate of the American College of Veterinary Internal Medicine. She has worked in Australia, the US and Aotearoa in clinical practice and in tertiary education for undergraduates, postgraduates and blended learning. Kate has strong relationships with colleagues from Aotearoa and overseas. She is currently Programme Lead for the Master of Veterinary Medicine at Tāwharau Ora – School of Veterinary Science, Massey University.

Kate joined the NZVA Board in 2018. Before that, she was involved with the Companion Animal Veterinarians Branch (CAV) since 2005, serving as a committee member from 2007 to 2014 and a member of the CAV CPD advisory group since 2006. She also served as a member of the Scientific Programme Committee for the World Small Animal Veterinary Association (WSAVA) Conference in 2013, and a member of the NZVA Antibiotic Steering Group. In 2016, Kate was awarded the CAV Annual Service Award.



Annabel Harris

Appointed Veterinarian Member

Annabel graduated from Massey University in 2005 and moved to North Canterbury to work in mixed practice. She lives with her husband and three children on their sheep farm in the Hurunui district. Annabel has served six years on a school board (three of those as Board Chair) and has developed a strong practical understanding of governance and the vital, proactive role that boards play.

Annabel currently works in clinical dairy practice, with a special interest in milk quality. She enjoys the close working relationship that develops between client and veterinarian in dairy practice. She has a strong desire to see all veterinary professionals feel well-supported in their roles and able to perform to their best ability.



Corey Regnerus-Kell

Appointed Governance Board Member

Corey is passionate about the veterinary profession and has established several initiatives to support other veterinarians and drive progress within the profession. He founded the Student Veterinary Business Society during his time at Massey University and, most recently, the Veterinary Support Network, a peer-support network for new and recent graduates. He has had broad exposure to the profession, with previous roles in clinical practice, industry, food safety and biosecurity. He worked as a veterinary technician in small animal critical care in the US before gaining his veterinary degree from Massey University in 2017. Corey brings innovative thought, fresh perspectives and a passion for the sustainability of the profession to the NZVA Board.



Ella Poole-Crowe

Recent Graduate Observer

Ella grew up in Te Tai Tokerau (Northland) and graduated from Massey University in 2021. She currently works in mixed practice and is passionate about all aspects of the veterinary profession. In the early stages of her career, Ella has been involved in research, sustainability and wellbeing initiatives. She was a founding member of the Vet Wellbeing Initiative at Massey University, which enhances the wellbeing of students by raising awareness and providing tools to improve mental wellbeing.



Simon Clark

Member Advisory Group Board Member

Simon grew up in Tāmaki Makaurau (Auckland) with a passion for science. He graduated from Massey University with a Bachelor of Veterinary Science (BVSc) in 2001 and completed a rotating internship at the Animal Specialty Group in Los Angeles in 2007. In 2016, Simon received a Master of Veterinary Medicine, majoring in Companion Animals.

Simon has worked in a variety of companion animal clinics in the US and Aotearoa, and worked as a technical advisor and product manager at Virbac NZ from 2016 to 2020. He now works at Pet Doctors in Hamilton/Kirikiriroa.

Simon has been a member of the CAV Committee since 2017. He served as Treasurer from 2018 to 2022 before becoming the CAV representative on the Member Advisory Group (MAG) in 2022. Simon is the MAG representative on the NZVA Board.



Mark Bryan

Elected Member (until June 2023)

Mark qualified from Glasgow in 1988. After seven years in the UK in mixed (mostly production animal) practice, he moved to mixed/dairy practice in Aotearoa. Initially, he worked in the Waikato before moving to Murihiku (Southland) where he became a founding director of VetSouth in 2006.

Mark joined the NZVA Board in 2014. Prior to joining the Board, he was on the Dairy Cattle Veterinarians Branch (DCV) Committee for nine years. Mark has a strong focus on developing rural practice opportunities for young veterinarians and developing rural veterinary research and epidemiology.



Grant McCullough

Elected Member

Grant's veterinary career began in mixed animal practice in Aotearoa, before briefly working as a locum in the UK. Over the last 30 years in New Zealand, Grant has grown the Veterinary Hospital Group to what is currently 11 small animal clinics and one mixed practice in the greater Tāmaki Makaurau (Auckland) area. During this time, Grant has completed extensive leadership and management postgraduate studies through both Massey and Waikato Universities, as well as the Institute of Directors in New Zealand.

Grant lives on a lifestyle block with his wife and four children (as well as horses, sheep and a dog) and spends time each week running his beef finishing farm. Grant brings a wide range of practical, clinical and business expertise to the Board.



Rob Mills

Elected Member (from June 2023)

Rob has worked in mixed animal practice since graduating from Massey University in 1980. Currently, he is the CEO of the New Plymouth Veterinary Group where he continues to have a significant clinical role. Rob lives with his wife, a fellow veterinarian employed in the poultry sector. Extremely conscious of the pressures faced by veterinarians, Rob is a mentor to veterinarians of varying ages. In 2022, he became a Member of the New Zealand Order of Merit for services to wildlife and conservation.

Our Member Advisory Group



Simon Clark

**Member Advisory
Group Chair**



Brendon Bell

Equine Representative

Brendon graduated from Massey University in 1984, working in the UK and US before returning to Aotearoa. He has been in equine practice in Invercargill for the past 25 years and is currently President of the New Zealand Equine Veterinary Association, a special interest branch of the NZVA.



Clive Bingham

**Sheep and Beef Cattle
Deer Representative
(until June 2023)**

Clive qualified as a veterinary surgeon from Massey University in 1989. While at Massey, he also completed a Bachelor of Philosophy in Anatomy and Physiology and investigated the use of real-time ultrasonic scanning for diagnosing pregnancy and estimating foetal age in red deer. Clive has spent about 20 years in mixed practice doing everything from small animal surgery to farm system analysis.



Jo Holter

**Industry Representative
(until June 2023)**

Jo's passion for production animal health started while growing up on a dairy farm in Whakatū (Nelson).

Since graduating with a BVSc with Distinction from Massey University in 2001, she has worked as a livestock veterinarian both in Aotearoa and in the UK. She has owned and operated a 400-cow dairy farming enterprise. Jo joined the animal health industry 14 years ago and currently works at MSD Animal Health New Zealand, where she is responsible for the veterinary, technology training, and service desk teams that support biopharma and technology products, delivering world-class customer service to farmers and veterinarians.



Will Halliday

**Sheep and Beef Cattle
Deer Representative
(from June 2023)**

Born and raised on a sheep and beef farm in Te Matau-a-Māui (Hawke's Bay), Will graduated as an adult student in 2010. He has worked in production animal practice and as a veterinary supervisor at the Ministry for Primary Industries (MPI). Since 2018, Will has worked as Senior Advisor for Biosecurity and Animal Welfare at Beef and Lamb New Zealand.

Will is also an Initial Investigating Veterinarian and enjoys helping with final-year examinations at Massey University. He is the current President of the Society of Sheep and Beef Cattle Veterinarians, a special interest branch of the NZVA.



Nadia Vather

Epidemiology, Food Safety, Animal Welfare and Biosecurity Representative

Nadia graduated from the University of Melbourne as a Doctor of Veterinary Medicine in 2014. She worked in clinical practice in Melbourne before returning home to Aotearoa where she joined MPI as a government veterinarian. Nadia has occupied several roles at MPI, including five years in the food standards regulatory team at New Zealand Food Safety where she provided technical expertise on domestic and export food safety and trade concerns within the red meat and poultry sectors.

Nadia represents the Epidemiology, Food Safety, Animal Welfare and Biosecurity Branch (EFAB) of the NZVA, having been on the EFAB Committee since 2021.



Peter Pulford

Industry Representative (from June 2023)

Peter graduated from the University of Liverpool in 1980 and spent the next 23 years in mixed (mainly dairy) practice before migrating to Aotearoa New Zealand. Following three years of clinical dairy practice, he became a technical veterinarian working in the veterinary pharmaceutical industry. Peter is currently serving as President of the Industry Branch of the NZVA, having previously served as Treasurer.



Mark Hosking

Veterinary Business Representative

A Massey University graduate since 1999, Mark initially worked as a mixed practice veterinarian in Ōtorohanga, before spending seven months on the frontline of the foot-and-mouth (FMD) epidemic in the UK. He then began focusing on dairy cattle, working in clinical practice in the UK and the Waikato. Mark passed his Australian and New Zealand College of Veterinary Scientists (ANZCVS) exams in dairy cattle medicine in 2005. In 2006, he joined Franklin Vets as a shareholder, opening a new clinic in Te Kauwhata while working as a clinical dairy veterinarian and a farm consultant through Intelact.

In 2012, Mark stepped back from clinical work, taking on the Chief Executive role for Franklin Vets after completing a Master of Business Administration (MBA) MBA through Waikato University.

Mark joined the VBB in 2016, with the goal of helping improve the veterinary businesses performance as a pathway for better remuneration and work satisfaction in the industry and ensuring veterinary science is a great career choice for future generations. Mark became the VBB MAG representative in 2021.

Mark lives in rural North Waikato with his wife and three daughters and outside of work enjoys most things outdoors, including skiing, snowboarding, mountain biking and a wide variety of water sports.



Liza Schneider

Complementary Medicine Representative

Liza has served as President of the Complementary Veterinary Medicine Branch (CVMB) since 2010. Growing up in South Africa, with its rich diversity of wildlife, Liza's childhood was full of incredible animal encounters. From a young age she knew she would become a veterinarian. After qualifying in 2000, she moved to Aotearoa.

In 2003, Liza established award-winning Holistic Vets in Tauranga, a fully integrated veterinary practice combining conventional veterinary medicine and surgery with complementary therapies. The same year, she established ARRC Wildlife Trust, a charitable trust providing veterinary care to wildlife, which has received several community awards.

Being passionate about environmental sustainability, Liza helped establish and run SustainaVet which encourages collaboration and provides resources to help veterinary professionals apply the concepts of sustainability and regenerative practice, in line with the NZVA's One Health model.

Over the years Liza has been recognised for her work in the community, her entrepreneurship, and her business acumen with several awards. In 2020, she received the NZVA's Veterinary Impact Award.



Steve Cranefield

Dairy Cattle Representative

During 24 years in mixed animal practice and business management with the Veterinary Enterprises group based in Te Awamutu and Otorohanga,

Steve developed the Leptosure programme and was involved with PureMilk mastitis consultancy for six years. He then then joined Agrihealth as a technical manager with a focus on veterinary education. Steve tutors the DCV Ultrasound Roadshow, has been involved with the Advanced Mastitis Course and National Mastitis Advisory Council. He sits on the Veterinary Professional Insurance Society (VPIS) technical advisory group and acts as an assessor for dairy related insurance claims. Steve is the current President of the Dairy Cattle branch of the NZVA.



Mint Bhetraratana

Wildlife Representative (from June 2023)

Mint is a Texan Californian who completed her degrees in Integrative Biology and Public Health in the

United States. Her love of Lord of the Rings brought her to New Zealand where she completed her Veterinary Science degree at Massey University in 2021. She moved up to Rotorua where she started out in mixed practice and now currently works as a small animal practitioner at Family Vets. She joined the NZVA Wildlife Society committee in 2023. Outside of the clinic, Mint enjoys a game of tennis or pickleball, and is quite active in this community as she will often be found playing in tournaments on the weekends.



Marie Potthoff

Wildlife Representative (until June 2023)

Marie grew up in California and moved to New Zealand at 16. After finishing high school she attended

Massey University graduating with a BVSc in 2019. She's since worked in small animal practice in the north and South Island. She joined the wildlife committee in 2020 and joined the Member Advisory committee shortly thereafter and became secretary of the wildlife committee in 2022.

Special Interest Branches

The NZVA is supported by 11 Special Interest Branches which foster collaboration, knowledge sharing and the continuing development of veterinarians with an interest in a particular species or aspect of the veterinary profession.



Companion Animal Veterinarians Branch

President: Dr Natalie Lloyd (until December 2023)

In 2023, the Companion Animal Veterinarians Branch (CAV) represented 1,282 veterinary professionals and students. Our committee was made up of eight committee members representing various facets of our profession, from clinical practice to industry and education.

Work on the proposed regulation for subgingival dental procedures in dogs and cats progressed in 2023, with an announcement that the draft regulation had been approved by Cabinet toward the end of the year. CAV also provided submissions on the draft codes of welfare for cats and dogs, and helped draft the proposed regulation on prolonged tethering of dogs. CAV continues to represent companion animal veterinarians on the National Cat Management Strategy Group.

Following Cyclone Gabrielle, CAV Committee members travelled to the Hawke's Bay to support companion animals and veterinary professionals in the area. We also provided input on hospital standards at a World Small Animal Veterinary Association (WSAVA) Regional Meeting in Bangkok, presented at the Animal Welfare Network Aotearoa, and attended the WSAVA Annual Congress in Lisbon.

At the CAV dinner in June, Dr Nick Cave received the 2023 Companion Animal Service Award. The companion animal stream at the NZVA Centenary Conference was well attended with a focus on cardiology and health-focused breeding. The theme of 'health-focused breeding' continued throughout the year with a dedicated issue of Companion Quarterly published in November and a webinar on brachycephalic screening and breeding from Jane Ladlow.



Complementary Veterinary Medicine Branch of the NZVA

Complementary Veterinary Medicine Branch

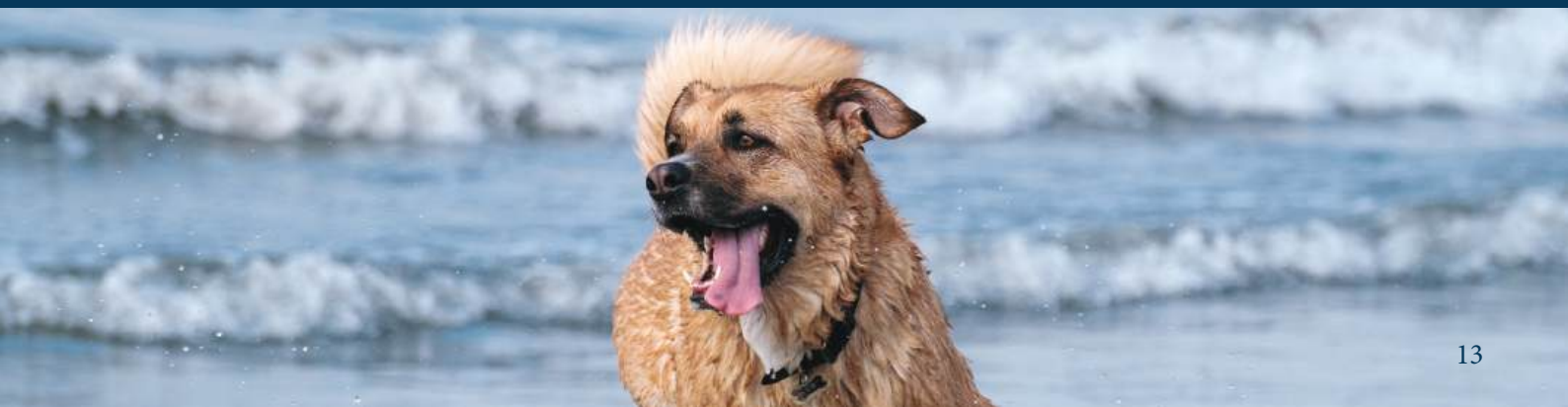
President: Dr Liza Schneider

The Complementary Veterinary Medicine Branch (CVMB) is delighted to have supported SustainaVet and facilitate an excellent stand at the NZVA Centenary Conference. It is heartening that this stand was a destination for many people and attracted a number of corporate attendees who committed to positive environmental activities.

At the NZVA Centenary Dinner in June, we swelled with pride as Rose Unsworth received the 2023 Outstanding Service Award. This is very well deserved as Rose continues to inspire us with all she does to care for animals, people and our environment.

Sustainability is a key theme for our profession. It has been monumental that our 2023 Massey Complementary Veterinary Therapy Conference for veterinary students brought together the themes of environmental sustainability and integrative health care. The Sustainable HealthCare Conference was well attended with wonderful support from corporate sponsors.

As we continue to move into a more sustainable and, ultimately, regenerative future, the tools we bring as integrative veterinarians remain invaluable.



Deer Branch

President: Dr Harley Bowsher

In 2023, the Deer Branch teamed up with the Society of Sheep and Beef Cattle Veterinarians to deliver an engaging programme for deer, sheep and beef cattle veterinarians at the NZVA Centenary Conference.

We continued to support Massey University's Deer Special Topic in September, which saw 11 final year veterinary students visit deer farms, learn about Deer Industry New Zealand (DINZ) and meet experienced deer veterinarians.

Planning is already underway for the International Deer Biology Congress which will be held in Dunedin in 2026.



Society of Sheep and Beef Cattle Veterinarians

President: Dr Clive Bingham (until June 2023) / Will Halliday (from June 2023)

2023 was a busy year for the Society of Sheep and Beef Cattle Veterinarians. Cyclones Hale and Gabrielle caused extensive damage to North Island infrastructure, leading to significant challenges for farmers and veterinarians alike. At the NZVA Centenary Conference in June, we awarded Anyika Scotland Sheep and Beef Cattle Veterinarian of the Year for her efforts in isolated Hawke's Bay communities following Cyclone Gabrielle. Anyika demonstrated real empathy and ingenuity in a time of extreme difficulty.

The Sheep and Beef Cattle Committee met with the New Zealand Merino Company after they announced that their suppliers must use pain relief for tail docking, castration and shearing cuts. Spearheaded by the efforts of Dave Robertson and Sara Sutherland, and with helpful input from Cristin Dwyer, we developed a position statement and flowchart to help farmers and veterinarians make decisions about shearing injuries.

At the NZVA Centenary Conference, we welcomed our new President, Will Halliday, a 2010 graduate and Beef + Lamb New Zealand Biosecurity and Animal Welfare Adviser. We also welcomed Anyika Scotland to the Committee and elected Alex Meban as Secretary. The Alan Baldry Award for contribution to the sheep and beef cattle industry was awarded to Associate Professor Anne Ridler for her outstanding body of research and commitment to veterinary education.

Epidemiology, Food Safety, Animal Welfare and Biosecurity Branch

President: Dr Scott McDougall

The Epidemiology, Food Safety, Animal Welfare, and Biosecurity (EFAB) branch had another busy year in 2023. In June, we surveyed members to get a better understanding of EFAB membership and interests. We received some valuable feedback from the survey that will guide our work in 2024 and beyond.

The EFAB stream at the NZVA and NZVNA Conference was well attended, particularly the sessions we held in collaboration with the Dairy Cattle Branch (DCV) and the Sheep and Beef Cattle Veterinarians Branch.

Various EFAB members were involved in reviewing the animal welfare components of many NZVA policies last year. This work will continue over the next year.



New Zealand Equine Veterinary Association

President: Dr Brendon Bell

In 2023, the New Zealand Equine Veterinary Association (NZEVA) worked with Massey University, the New Zealand Equine Research Foundation (NZERF), the New Zealand Equine Health Association (NZEHA) and industry to review tetanus vaccination guidelines for New Zealand and Australia. New vaccination guidelines have been developed from this evidence-based review and will be published in 2024.

In the welfare space, we worked on Harness Racing New Zealand (HRNZ) transportation regulations and New Zealand Thoroughbred Racing (NZTR) welfare standards. We also began reviewing and updating the NZVA's equine policies and position statements with the NZVA veterinary team.

In conjunction with the Racing Integrity Board (RIB), we ran an introductory course on race day and competition duty to help educate new veterinarians interested in providing veterinary services at race meetings. The equine stream at the NZVA Centenary Conference was well attended and we received some great feedback about the speakers.



Society of Dairy Cattle Veterinarians

President: Dr Steve Cranefield

It was a challenging start to 2023, with Cyclone Gabrielle and flooding in the North Island and drought conditions in the South Island. The Society of Dairy Cattle Veterinarians (DCV) worked with Fonterra and the Veterinary Council of New Zealand (VCNZ) to distribute communications and advice about milking, dry off and dry cow therapy during the adverse weather events.

In late 2022, VCNZ released a statement on dry cow therapy authorisation. This raised a lot of questions about the practical implications within the dairy community. DCV worked with VCNZ to run webinars and release case scenarios to help veterinarians manage the process. The statement reminded us that our right to prescribe veterinary medicines is a part of our registration, and that the VCNZ Code of Conduct for Veterinarians and statements are there to maintain that privilege.

In March, we turned our attention to our submission on the draft Code of Welfare for Dairy Cattle. The National Animal Welfare Advisory Committee (NAWAC) has reviewed the submissions and will make their recommendations to the minister in 2024.

The Dairy Cattle stream at the NZVA Centenary Conference was well-received, with a highlight being the combined streams with EFAB and Sheep, Beef Cattle and Deer. As always, the DCV dinner was fully booked and was a blast. We will fondly remember the inspiring and entertaining speech given by Professor Joe Brownlie and wonder if he is finally driving around in a white Mercedes?

Hoofprint was a standout in 2023. Our editor Lisa Hulme-Moir did an excellent job of pulling together four great publications full of great content.

I would like to thank the DCV Committee members of 2023: Caleb King (treasurer), Greg Lindsay, Duncan Crosbie, David Dymock, Kyle Kannan, Laurie Gray and Bryce Tod, as well as Cristin Dwyer (NZVA Head of Veterinary Services Large Animals) and Liz Earl (NZVA Veterinary Coordinator). David has since stepped down from the Committee and we welcome Rory Dean in his place for 2024.

Pig Veterinary Society

President: Dr Bruce Welch

The Pig Veterinary Society was fairly quiet in 2023, although antimicrobial resistance (AMR), access to relevant pharmaceuticals, and animal welfare remained key focus areas for pig veterinarians.

Some focus was placed on the impending changes to the Code of Welfare for Pigs, particularly the possible minimum weaning age, which could create challenges for preventing lactational oestrus and prevent farms operating batch farrowing systems. Veterinarians are strong promoters of batch farrowing, since it allows all-in, all-out management by air-space or building, which is a valuable tool in disease control, antibiotic reduction and pig performance.

We had similar discussions around space allowances, emphasising that the number one welfare priority should be lifetime space and number of moves in a pig's life rather than simply the space at the end of a phase.

The Pig Veterinary Society emphasised the importance of open communication and understanding of local pork production systems before creating rules that affect single variables in isolation, which can adversely impact on other parts of the system.



Industry Veterinarians Branch

President: Peter Pulford (from March 2023)

The Industry Veterinarians Branch provided key intelligence and advice during the NZVA's response to Cyclone Gabrielle in early 2023.

In March, we held our Annual General Meeting (AGM) and branch dinner in Auckland. At the AGM, we elected our new President, Treasurer and Secretary.

Highlights from the NZVA Centenary Conference included presentations on antimicrobial resistance (AMR), future proofing calf-management and the economy. The Industry Veterinarians Branch also ran the Step-Up Challenge to raise money for the Elizabeth Veterinary Benevolent Fund which funds free counselling for all veterinarians in Aotearoa.



Veterinary Business Branch

President: Dr Brendan Hickman

The second annual NZVA Veterinary Business Symposium in November was a resounding success. This symposium will be held in different locations each year so veterinary professionals from around the country can attend.

The Veterinary Business stream at the NZVA Centenary Conference was very well attended with fantastic speakers.

In 2023, the Veterinary Business Branch (VBB) continued to run benchmarking surveys, a key piece of work that is helping the entire profession.



Wildlife Society

President: Dr Sam Lee

Interest in the Wildlife Society remained stable in 2023, with 299 members including 30 who selected Wildlife as their primary SIB.

The 2023 NZVA Wildlife Conference was held at Auckland Zoo in December and was well attended. We discussed various topics at the conference – from the health of the Hauraki Gulf to highly pathogenic avian influenza (HPAI).

The Marion Cunningham Memorial Fund Grant and the Wildlife Society Grant were awarded to individuals involved in wildlife research.

We produced two editions of Kokako, our scientific newsletter, and Wildlife Connect, our digital SIB newsletter in 2023. We continued to work with the Massey Student Wildlife and Conservation Club to keep them connected with our activities throughout the year.



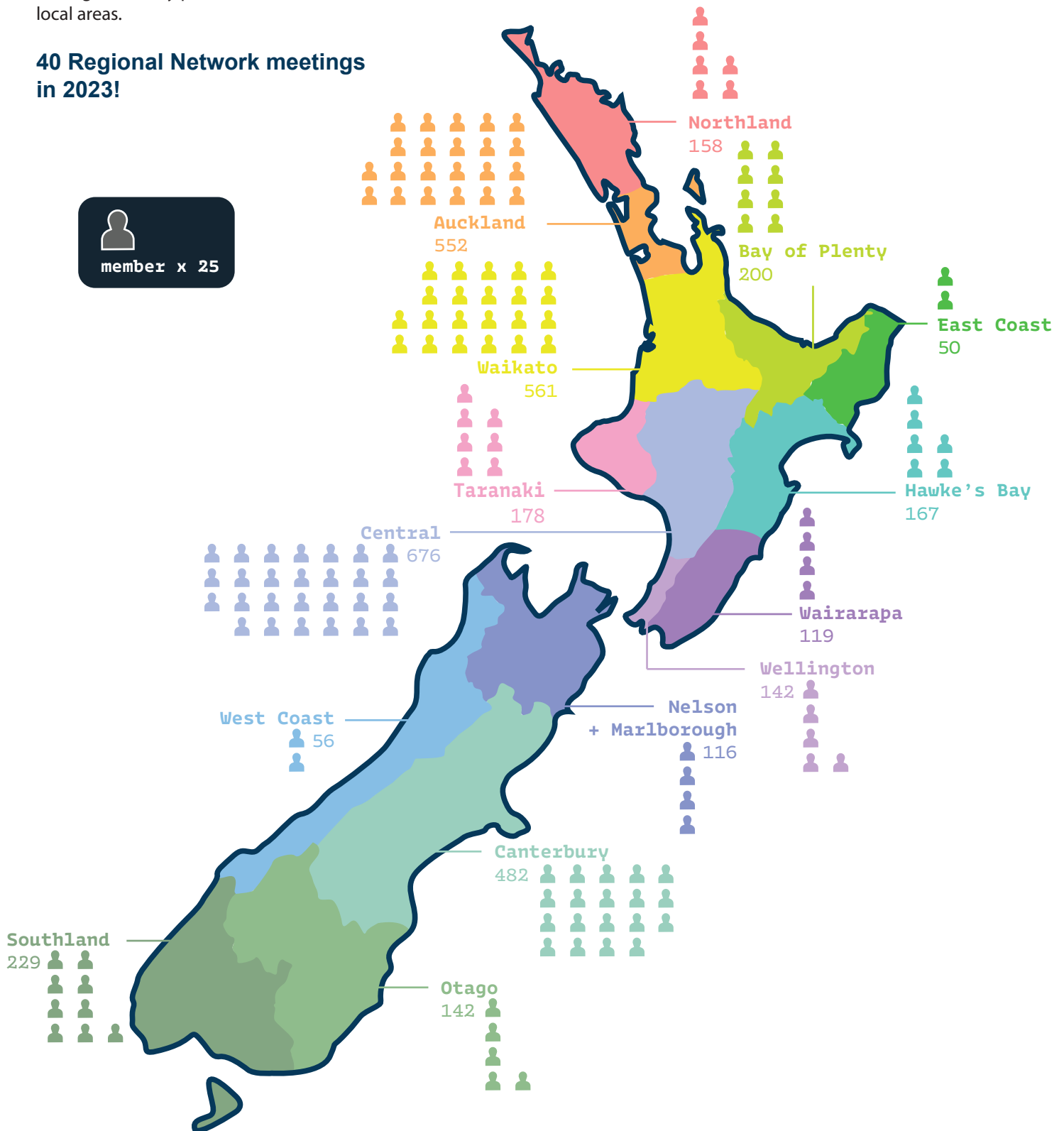
Regional Networks

The NZVA is supported by 15 Regional Networks. Our Regional Networks play an important role in providing networking opportunities and sharing knowledge among veterinary professionals in their local areas.

40 Regional Network meetings in 2023!




member x 25



Our Partners





2023 member priority progress

Workforce sustainability

- › Provided immigration advice to veterinary businesses wishing to bring veterinary professionals into the country from overseas.
- › Participated in the Veterinary Schools of Australia and New Zealand review of veterinary education in Australasia.
- › Developed a comprehensive two-year plan for addressing issues surrounding emergency services outside normal working hours.

Functional and collegial NZVA

- › Planned and coordinated Regional Network meetings around the country.
- › Published *Veterinarians in Aotearoa: Celebrating 100 years of the NZVA*.
- › Ethically invested \$2.9 million of NZVA and special interest branch funds into an investment portfolio managed by Forsyth Barr.

Workforce remuneration and business performance

- › Launched Workplace Workup, a self-assessment tool for veterinary businesses.
- › Updated BESTPRACTICE® accreditation standards for 2024.

Supporting recent graduates and returnees

- › Surveyed recent graduates to better understand trends and similarities in graduate experiences.
- › Worked with Massey University to develop a plan to support VetMAP students after graduation.
- › Conducted a survey for recent graduates to better understand their experiences and how we can better support them
- › Reviewed the Companion Animal Refresher Scheme for veterinarians returning to work

Member wellbeing

- › Hosted webinars to support psychological recovery after Cyclone Gabrielle.
- › Ran a series of webinars on stress in the veterinary profession.
- › Drafted new NZVA Wellbeing Strategy.

One Health and environmental sustainability

- › Supported veterinary professionals and clinics during Cyclone Gabrielle.
- › Measured the carbon footprint of the NZVA office and developed a strategy to reduce it.
- › Established the Climate Change Champions group, led by the NZVA's Climate Change Ambassador Jane Ough.
- › Submitted a poster to the One Health Conference highlighting the success of the leptospirosis consortium.

Product stewardship

- › Updated antimicrobial resistance (AMR) communications plan.
- › Participated in World AMR Awareness Week in November.

Animal welfare advocacy

- › Made a submission to the Governance and Administration Committee on the proposed Emergency Management Bill.
- › Worked with special interest branches to make submissions on a range of issues, including subgingival dental procedures in dogs and cats, prolonged tethering of dogs, mandatory desexing of cats in Wellington, mycoplasma bovis and various animal welfare code reviews.
- › Developed implementation plan for the NZVA's Animal Welfare Goals.

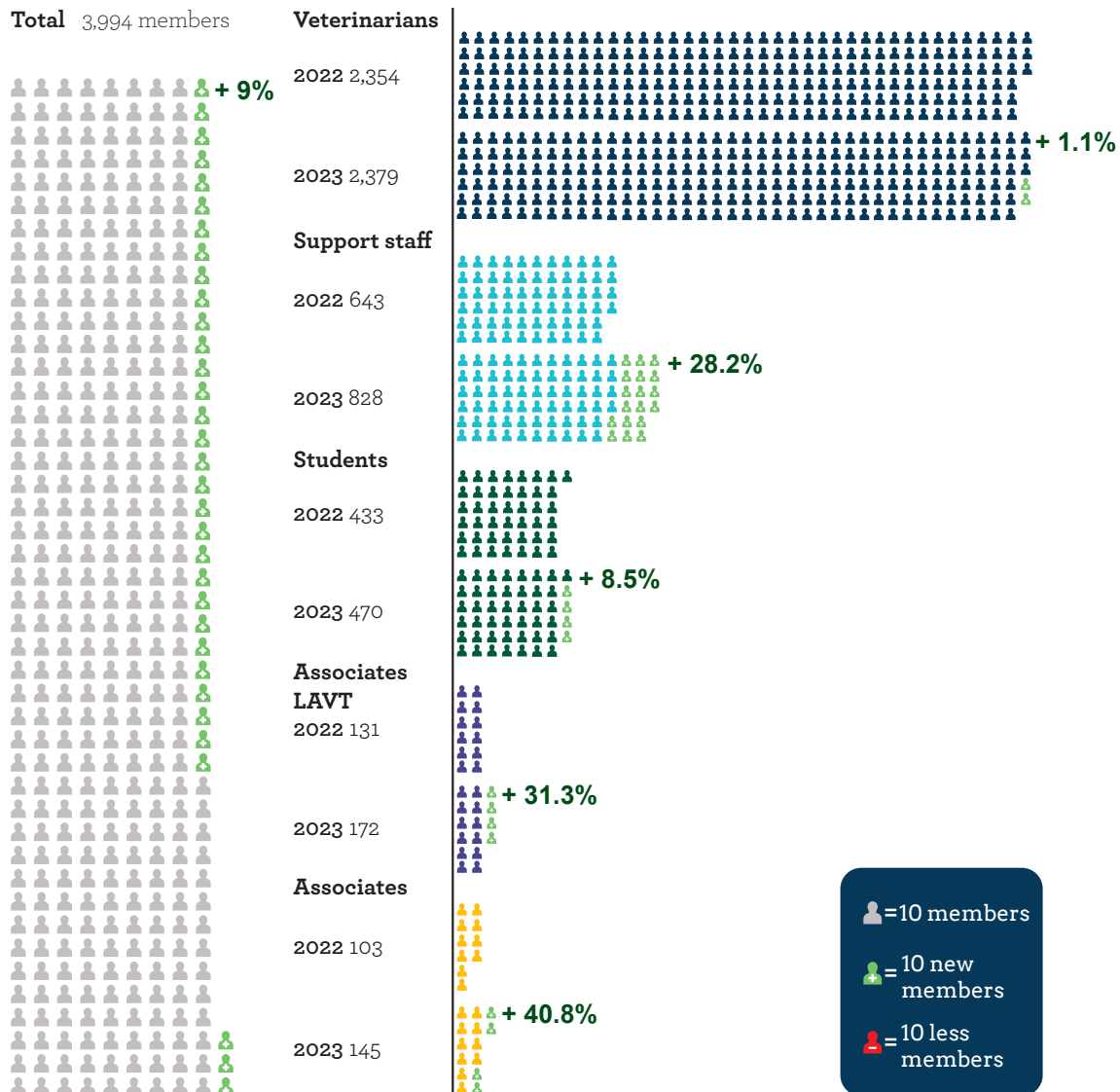
Public confidence in veterinarians

- › Launched 'Animal emergency? Think P.E.T.' campaign to educate companion animal owners about emergency veterinary care outside normal business hours.

Education and events

- › Delivered a successful NZVA and NZVNA conference with more than 1,000 attendees.
- › Delivered the second annual Business Symposium with more than 100 attendees.
- › Launched Edu-Badges and veterinary authorisations for allied veterinary professionals.
- › Delivered a robust programme of CPD opportunities, including courses, webinars, conferences, workshops and student events.

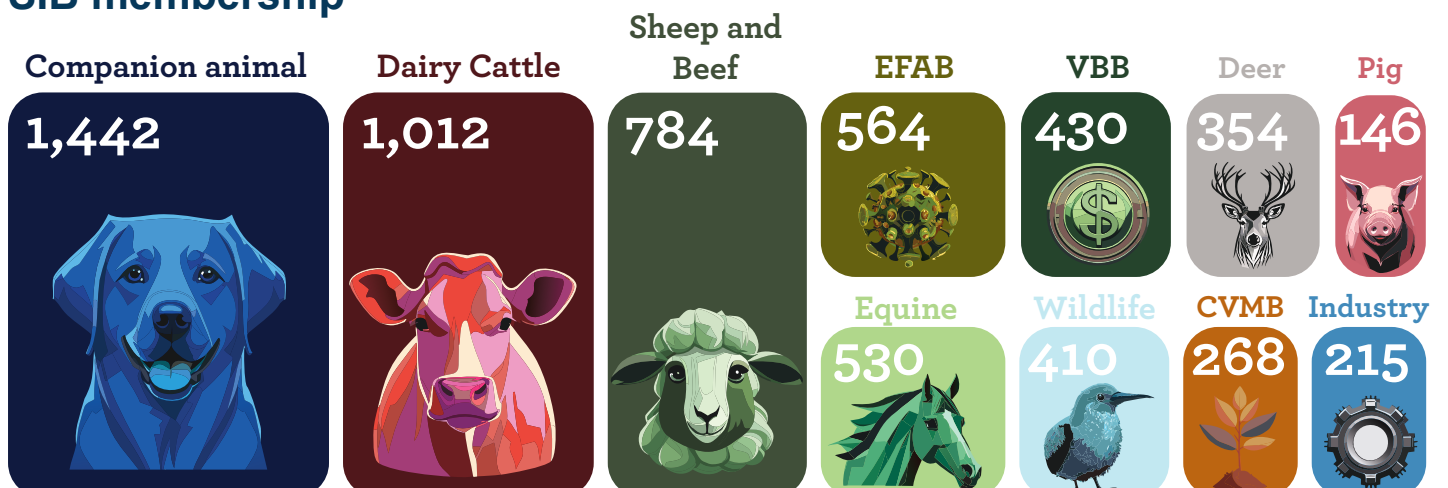
Highlights: Membership



Total number of registered Veterinarians in Aotearoa

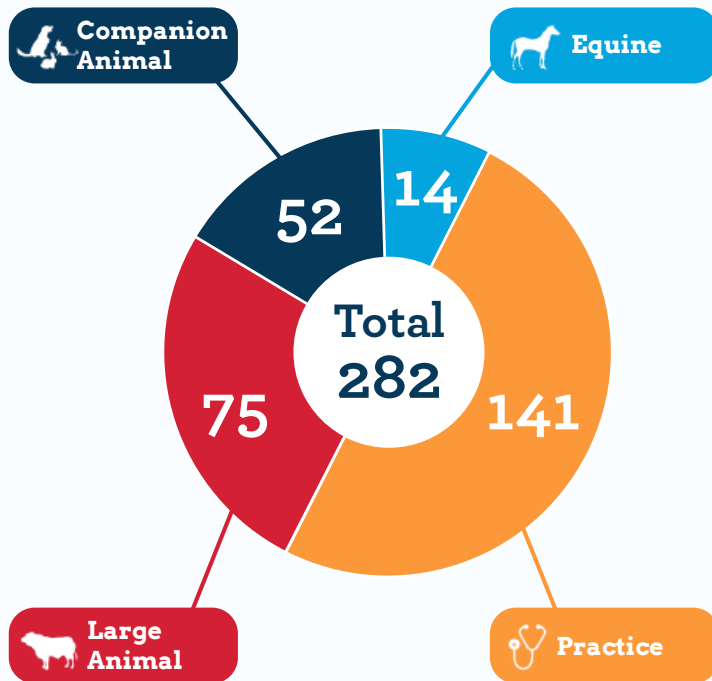


SIB membership



Highlights: Engagement

Enquiries to veterinary team




CPD & Events



1,110
attendees at the 2023
NZVA Conference

+ 124 Attendees
at the 2023 NZVA
Business Symposium

 **1,539**
registrations for

 **14**
courses and workshops

 **4**
student events

Communications

Facebook

166,418
page reached

353
posts

9.5K ↑ **252**
followers

Instagram

8,541 ↑ **37.8%** **233**
page reach posts

1.2K ↑ **202**
followers

Email

518,266
NZVA emails sent

6.52%
average click
rate

52.9%
average open rate

LinkedIn

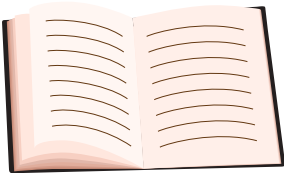
61,871
impressions

1,523 ↑ **408**
followers

Media Summary

In February, the news cycle was dominated by the devastation of Cyclone Gabrielle. The NZVA issued four media releases at various stages of the disaster response. Firstly, we let people know how we were supporting veterinarians. We followed up by sharing information that encouraged pet owners to look out for signs of disease after the floods

and we advocated for people living in emergency housing and rentals to be allowed to relocate with their family pets, as they began to rebuild their lives. These releases were published across a wide range of media outlets, including NZ Herald, Newstalk ZB, Hawke’s Bay Today, Bay of Plenty Times, Farmers Weekly, Today FM and more.



85
stories or mentions
in the media



49
media enquiries the
communications
team responded to,
unrelated to NZVA
media releases



64
published stories
generated from
11 media releases
to national and
regional media

Published stories based on media releases distributed by NZVA:

Published in print/online	43
Published in radio	16
Published in television	5



Website and engagement



235,662

Page views across
the NZVA website



2,572

CPD records
created on MyCPD

Top 5 most viewed pages

1. Home page
2. Become a veterinarian
3. Small animal vacancies
4. Canine cough epidemic in New Zealand
5. CPD and events calendar



4,369 page views of Find-a-Vet



12,932 page views for Classifieds
16,068 views of individual ads



2,197 page views of the Wellbeing Hub



21,361

PDF downloads on
SciQuest
7,961 PDFs downloaded
from the NZVA website

Top 5 most downloaded PDFs

1. Club Practitioners Branch Salary Scale 2022
2. Canine leptospirosis: Factsheet for veterinary teams
3. NZVA review and summary
4. BESTPRACTICE standards 2024
5. 2022 NZVA Annual Report

Financials at a glance

NZVA financial performance

 Budget 2023
  Actual 2023
  Actual 2022

Total Income



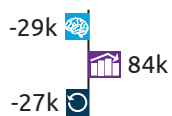
Total Expense



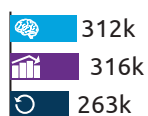
Operating Surplus/Deficit



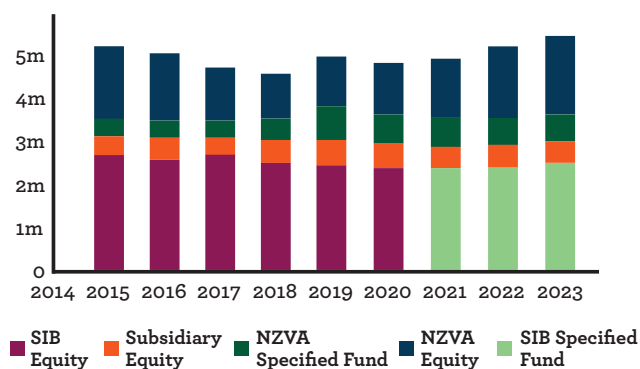
Specified Fund Movement



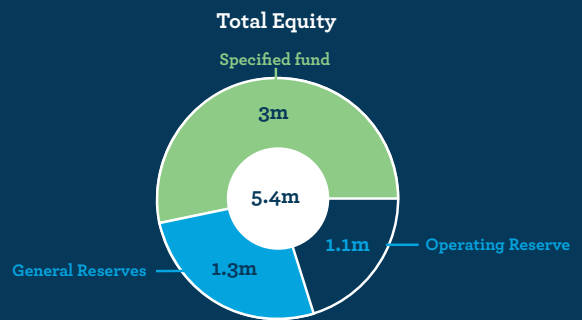
Total Surplus/Deficit



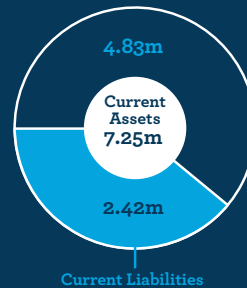
Breakdown of the NZVA Equity



NZVA financial position

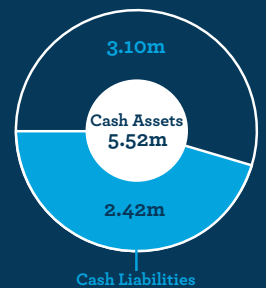


Current Ratio



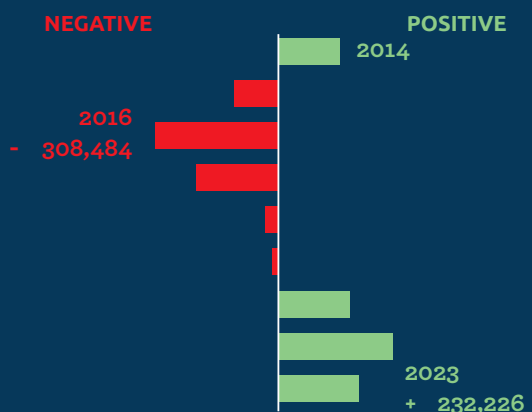
$$\frac{7.25}{2.42} = 3 \frac{1}{1}$$

Cash Ratio

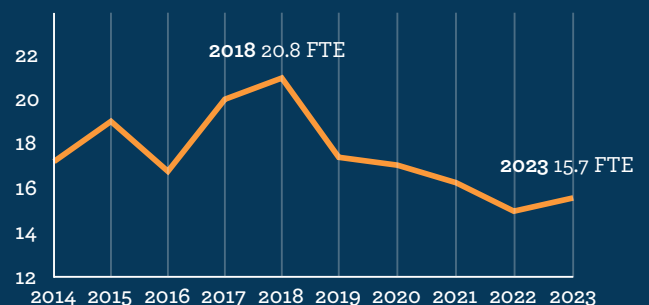


$$\frac{5.52}{2.42} = 2 \frac{3}{1}$$

NZVA Operating Surplus/Deficit



NZVA National Office Staffing Levels



NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED



Consolidated Financial Statements for the Year Ending 31st December 2023

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED GROUP
CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st December 2023.

INDEX

Page 1	Statement of Financial Performance
Page 2	Statement of Movements in Equity
Pages 3 - 4	Statement of Financial Position
Pages 5 - 14	Notes to the Financial Statements
Page 15	Audit Report

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED GROUP

CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDING 31st December 2023.

	Note	2023 \$	2022 \$
REVENUE			
Advertising & Sponsorship		1,196,127	1,235,082
Event Management		911,566	870,980
Interest and Investment Revenue	4	157,244	15,158
Other Income	5	312,650	287,775
Subscription Revenue		1,653,739	1,532,858
Total Revenue		4,231,326	3,941,853
EXPENDITURE			
Administration General		365,797	332,945
Depreciation & Amortisation		55,879	51,347
Personnel		1,978,774	1,681,346
Other Member Expenses		1,598,650	1,585,558
Total expenses		3,999,100	3,651,196
Net surplus (deficit) before transfers (to) from reserves and taxation		232,226	290,657
Taxation		0	-
Net surplus (deficit) for the year after taxation and before transfers (to) from reserves		232,226	290,657
Net revenue and (expenses) on specific reserves	12	84,031	(27,454)
Net surplus (deficit) for the year after taxation and movement in reserves.		316,257	263,203

The accompanying notes form part of and should be read in conjunction with these consolidated financial statements.

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED GROUP

CONSOLIDATED STATEMENT OF MOVEMENTS IN EQUITY

FOR THE YEAR ENDING 31st December 2023.

	Note	2023 \$	2022 \$
General Reserves			
Opening General Reserves		1,184,822	1,068,562
Net surplus/(deficit) for the year		316,257	263,203
Opening Balance of Special Interest Branches Equity transferred to Specified Funds	12	(12,483)	-
Current Years Specified Fund Transactions transferred to Specified Funds	12	(84,031)	27,452
Transfer to Operating Reserve		(112,483)	(174,395)
General Reserves at year end		1,292,082	1,184,822
Operating Reserve			
Opening Special Reserves		983,517	809,122
Transfer from General Reserve		112,483	174,395
Operating Reserve at year end		1,096,000	983,517
Specific Reserves			
Opening specific reserve funds		2,916,484	2,943,936
Opening Balance of Special Interest Branches Equity transferred to Specified Funds	12	12,483	-
Current Years Specified Fund Transactions transferred to Specified Funds	12	84,031	(27,452)
Specific Reserves at year end		3,012,998	2,916,484
Total Equity at year end		5,401,080	5,084,823

The accompanying notes form part of and should be read in conjunction with these consolidated financial statements.

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED GROUP

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31st December 2023.

	Note	2023 \$	2022 \$
Current Assets			
Cash and cash equivalents	14	559,247	1,384,679
Accounts receivables	8, 14	1,562,077	957,094
Prepayments		160,782	52,441
Term Deposits < 12 months	14	1,940,912	2,638,538
Accrued interest		13,054	8,526
Current Portfolio Investment	14	328,429	375,917
Total Current Assets		4,564,501	5,417,195
Non-Current Assets			
Property, plant, and equipment	6	496,200	511,611
Intangible Assets	7	73,110	71,238
Software (Work in Progress)		4,900	37,105
Non – Current Portfolio Investments	14	2,686,580	1,311,946
Total Non-Current Assets		3,260,790	1,931,900
TOTAL ASSETS		7,825,291	7,349,095
Current Liabilities			
Accounts payable	10, 14	242,620	248,833
Income in advance	11	1,936,383	1,779,784
GST payable		245,208	235,655
Total Current Liabilities		2,424,211	2,264,272
TOTAL LIABILITIES		2,424,211	2,264,272
NET ASSETS		5,401,080	5,084,823

The accompanying notes form part of and should be read in conjunction with these consolidated financial statements.

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED GROUP

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31st December 2023.

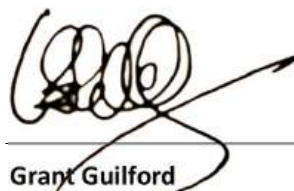
	Note	2023 \$	2022 \$
MEMBERS EQUITY			
General Reserve		1,292,082	1,184,822
Operating Reserve		1,096,000	983,517
Specified Reserves	12	3,012,998	2,916,484
Equity at end of Year		5,401,080	5,084,823



Kevin Bryant

NZVA Chief Executive Officer

29 / 4 / 2024



Grant Guilford

NZVA Board Chair

29 / 4 / 2024

The accompanying notes form part of and should be read in conjunction with these consolidated financial statements.

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31st DECEMBER 2023.

1 STATEMENT OF ACCOUNTING POLICIES

Reporting Entity

New Zealand Veterinary Association Incorporated (NZVA), is a society incorporated under the Incorporated Societies Act 1908.

The NZVA is a membership association representing the majority New Zealand veterinarians. Our vision is to develop a vibrant and diverse veterinary profession key to the health and wellbeing of animals and their relationship to people and our environment. Our purpose is to build exceptional professional lives for veterinarians by providing support, resources, leadership and advocacy.

The consolidated financial statements are for the New Zealand Veterinary Association Incorporated Group, (the "Group") which includes subsidiaries and branches considered as controlled entities as disclosed in Note 3.

Basis of Preparation

These financial statements have been prepared in accordance with Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) referred to as SPFR, and able to be applied by Not-For-Profit entities published by the New Zealand Institute of Chartered Accountants.

Statement of Compliance

The Group has complied with the SPFR for FPEs in all material respects.

Historical cost

These financial statements have been prepared on a historical cost basis, except for non-current investments. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

2 SPECIFIC ACCOUNTING POLICIES

The following specific accounting policies have been applied:

2.1 Consolidation Accounting Policy

The Group financial statements are prepared by combining the financial statements of all the entities that comprise the Group, on a line by line basis. Consistent accounting policies are employed across all consolidated entities in the preparation and presentation of the Group financial statements. In preparing the Group financial statements, all inter-entity balances and transactions are eliminated in full.

2.2 Cash and Cash Equivalents

Cash and cash equivalents in the Consolidated Statement of Financial Position comprise cash at bank and short-term deposits with an original maturity of less than three months that are readily converted to known amounts of cash and which are subject to an insignificant risk of changes in value.

2.3 Portfolio Investments

Portfolio investments are recognised at fair value in accordance with policy note 2.7 Financial Assets.

Current portfolio investments comprise of investments in cash and fixed interest instruments.

Non-current investments comprise of investments in fixed interest instruments with original maturity more than 12 months, and, equity instruments.

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31st DECEMBER 2023.

2.4 Property, Plant and Equipment

Property, plant, and equipment are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets and includes the cost of replacements that are eligible for capitalisation when these are incurred.

Depreciation has been provided on a straight-line basis. The Group consider the rates used allocate, as fairly as practicable, depreciation to the periods expected to benefit from the use of the assets.

Land	Not depreciated.
Premises	2%
Plant & Equipment	20% - 30%
Furniture & Fittings	5% - 20%
Computer Hardware	25%
Web Phase Projects	25%
Alterations	10%

An item of property, plant and equipment or investment property is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

2.5 Intangible Assets

Intangible assets are carried at cost less any accumulated amortisation and any accumulated impairment losses. Internally generated intangible assets, excluding capitalised development costs, are not capitalised and expenditure is recognised in profit or loss in the year in which the expenditure is incurred.

Intangible assets are amortised on a systematic basis over their useful life and tested for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the method for an intangible asset is reviewed at each financial year-end. Changes in the expected useful life are accounted for by changing the amortisation period for the current and future reporting years. Where no reliable estimate can be determined, the intangible asset will be amortised over 10 years.

The following estimated amortisation rates/useful lives have been used:

Computer Software	25% Straight Line
-------------------	-------------------

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in profit or loss when the asset is recognised.

2.6 Accounts Receivable

Accounts receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less an allowance for any uncollectible amounts. Individual debts that are known to be uncollectable have been provided for and will be written off.

2.7 Financial instruments – financial assets

At initial recognition the Group determines the classification of financial assets as either held at fair value, cost or amortised cost. Financial assets are measured initially at fair value, estimated at the transaction price less any association transaction costs.

Amortised cost

Includes assets where the Group intends to earn contractual cash flows in the nature of principal and interest payments. Such assets are carried at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the assets are disposed or impaired, as well as through the amortisation process.

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31st DECEMBER 2023.

Cost

Equity instruments are classified as held at cost. Assets are stated at cost less any accumulated impairment loss. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired.

Fair value

Financial and non-financial assets not held at amortised cost or cost are held at fair value and include non-current investments. Assets are subsequently measured at fair value only when the fair value of the instrument can be reliably measured based on a quoted price for an identical asset in an active market. Where no active market price is available the instrument shall be measured at a prior year's fair value less any accumulated impairment loss.

Gains and losses are recognised in profit and loss for movements in the fair value of the assets and when the assets are disposed.

2.8 Financial Liabilities

Financial liabilities are initially measured at fair value net of transaction costs and are subsequently measured at amortised cost using the effective interest method.

The carrying value of all financial liabilities held at amortised cost at balance date are considered to be their fair value given their short-term nature.

2.9 Taxation

The Group is exempt from income tax under the Veterinary Services Bodies provisions of Section CW50 of the Income Tax Act 2007.

2.10 Goods and Services Tax (GST)

All amounts are stated exclusive of goods and services tax (GST) except for accounts receivable and accounts payable.

2.11 Leases

Operating lease payments; where the lessors effectively retain all the risks and benefits of ownership of the leased items, are recognised as an expense in the profit or loss on a straight line basis over the lease term. Operating lease incentives are recognised as a liability when received and subsequently reduced by allocating lease payment between rental expense and reduction of the liability.

2.12 Accounts Payable

Trade and other payables represent the liabilities for goods and services provided to the Group prior to the end of the financial year that are unpaid. These amounts are usually settled within 30 days.

2.13 Employee Entitlements

All employee benefits of the Group that are expected to be settled within 12 months of the reporting date, are measured at nominal values based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to the reporting date, plus annual leave earned and accrued to, but not taken at the reporting date.

2.14 Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, to the extent it is probable that the economic benefits will flow to the society and revenue can be reliably measured.

Advertising & Sponsorship revenue is recognised when the services are performed by the Group.

Amounts received in advance of the service being provided are deferred and recognised as Income in Advance.

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31st DECEMBER 2023.

Event Management revenue is recognised when the services are performed by the Group. Amounts received in advance of the service being provided are deferred and recognised as Income in Advance.

Other Income revenue is recognised when the services are performed by the Group. Amounts received in advance of the service being provided are deferred and recognised as Income in Advance.

Interest revenue is recognised as interest accrues or when paid.

Subscription Revenue Income received from members' subscriptions is recognised in the period (year) to which they relate to and then when received.

3 GROUP INFORMATION

The consolidated financial statements of the Group include NZVA and the following subsidiaries:

Name of Subsidiary	Principal Activities	Country of incorporation	% of Equity 2023	% of Equity 2022
Auckland Branch of NZVA	Promotion and support for veterinarians in region	NZ	100%	100%
Camelid Branch of the NZVA	Promoting interests of the camelid industry	NZ	-	100%
Club Practitioners Branch of the NZVA	Promoting interests of veterinarians involved in club practice	NZ	-	100%
Elizabeth Veterinary Benevolent Fund	Fund to support veterinarians wellbeing.	NZ	100%	100%
Pig Veterinary Society of the NZVA	Promotion and support for pig veterinarians	NZ	-	100%
NZ Veterinary Trust	Trust to promote continuing education	NZ	100%	100%

The reporting date of New Zealand Veterinary Association Incorporated and all subsidiaries is 31 December. There are no significant restrictions on the ability of the subsidiaries to transfer funds to the "Group" in the form of cash distribution or to repay loans or advances.

4 Interest and Investment Income

	2023 \$	2022 \$
Bank and Term Deposit Interest	75,030	20,846
Investment Dividend Income	16,170	565
Investment Gain / -Loss on Sale	6,694	-
Investment Interest	22,700	2,665
Investment Unrealised Gain / -Loss on Sale	47,100	-8,917
Less Investment Portfolio Fees	-10,450	-
Total Other Income	157,244	15,158

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st DECEMBER 2023.

5 OTHER INCOME

	2023	2022
	\$	\$
Administration Revenue	55,692	55,692
Best Practice Registration	39,750	43,947
Cyclone Gabrielle Donations	85,411	-
EVBF Donations	1,990	25,330
Ministry of Primary Industries Research Grant	8,920	43,760
Miscellaneous Income	61,472	63,602
Taylor and Francis Royalty (NZVJ)	59,415	55,444
Total Other Income	312,650	287,775

6 PLANT, PROPERTY AND EQUIPMENT

	Cost	Accumulated depreciation and impairment	Net Book Value
2023	\$	\$	\$
Premises	622,905	155,568	467,337
Plant & Equipment	16,007	16,007	0
Furniture & Fittings	159,584	158,760	825
Computer Hardware	40,506	27,6266	13,240
Alterations	464,203	449,404	14,799
Total	1,303,205	807,005	496,200

	Cost	Accumulated depreciation and impairment	Net Book Value
2022	\$	\$	\$
Premises	622,905	148,120	474,785
Plant & Equipment	16,007	16,007	-
Furniture & Fittings	204,895	203,127	1,768
Computer Hardware	157,063	142,814	14,249
Alterations	464,203	443,394	20,809
Total	1,465,073	953,462	511,611

7 INTANGIBLE ASSETS

	Cost	Accumulated amortization and impairment	Net Book Value
2023	\$	\$	\$
Computer Software	141,445	68,335	73,110
Total	141,445	68,335	73,110

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st DECEMBER 2023.

	Cost	Accumulated amortization and impairment	Net Book Value
2022	\$	\$	\$
Computer Software	306,381	235,125	71,256
Total	286,381	202,781	83,600

8 ACCOUNTS RECEIVABLE

	2023	2022
	\$	\$
Accounts receivable	1,562,077	957,094
Provision for bad debts	-	-
Nett Accounts Receivable	1,562,077	957,094

9 FEES PAID TO AUDITORS

	2023	2022
	\$	\$
Audit fee	24,687	14,616
Total Fees paid to the Auditors	24,687	14,616

10 ACCOUNTS PAYABLE

	2023	2022
	\$	\$
Trade payables	134,670	109,220
Employee entitlements	68,175	53,714
Other Accruals	39,774	78,845
Total Accounts Payable	242,619	241,806

11 INCOME IN ADVANCE

	2023	2022
	\$	\$
Association membership subscriptions	1,837,609	1,742,855
Continuing Professional Development	98,774	21,929
Sponsorship Revenue		15,000
Total Income in Advance	1,936,383	1,779,784

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31st DECEMBER 2023.

12 SPECIFIED FUNDS

On occasion Members generously gift funds to the NZVA. In some instances, these Funds are donated for a specific purpose. These funds are reported as Equity. However, as is considered accepted accounting practice these funds are separated from General Members Funds and are reported as Specified Funds

2023 \$	1/1/2023 Balance	Funds Introduced	Investment Income	Other Income	Funds Spent	Nett Movement	31/12/2023 Balance
Ian Duncan Memorial Fund	268,476		18,270			18,270	286,746
Marion Cunningham Fund	75,372	-951	3,371		3,200	171	74,592
Don McLaren Equine Fund	9,113		596		9,709	-9,113	0
Don McLaren Fellowship Fund	239,170		15,969		33,221	-17,252	221,918
Barbara Smith Scholarship Fund	52,967		3,604			3,604	56,571
Companion Animal Veterinarian Special Industry Branch	628,345		34,488	11,507	21,029	24,966	653,311
Complementary Veterinarian Medicine Special Industry Branch	15,930		1,100	824	1,993	-69	15,861
Dairy Cattle Veterinarian Special Industry Branch	435,861		39,356	-3,662	1,101	34,593	470,454
Deer Special Industry Branch	147,469		6,772		2,440	4,332	151,801
EFAB Special Industry Branch	92,674		6,314			6,314	98,988
Equine Special Industry Branch	415,789		27,850	-11,798	9,879	6,173	421,962
Industry Special Industry Branch	30,092		2,724			2,724	32,816
Pig Special Industry Branch	789	12,483	1,222			1,222	14,494
Sheep and Beef Special Industry Branch	399,996		18,347	-5,245	2,129	10,973	410,969
Wildlife Special Industry Branch	104,442	951	4,738	-3,615	4,000	-2,877	102,516
Total	2,916,484	12,483	184,721	-11,989	88,701	84,031	3,012,998

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31st DECEMBER 2023.

2022 \$	1/1/2022 Balance	Investment Income	Other Income	Funds Spent	Nett Movement	31/12/2022 Balance
Ian Duncan Memorial Fund	268,832	-356			-356	268,476
Marion Cunningham Fund	76,547	825		2,000	-1,175	75,372
Don McLaren Equine Fund	9,130	-17			-17	9,113
Don McLaren Fellowship Fund	244,390	-220		5,000	-5,220	239,170
Barbara Smith Scholarship Fund	53,081	-114			-114	52,967
Camelid Special Industry Branch	20,304			20,304	-20,304	0
Companion Animal Veterinarian Special Industry Branch	608,743	5,527	21,560	7,485	19,602	628,345
Complementary Veterinarian Medicine Special Industry Branch	17,048	-21	1,259	2,356	-1,118	15,930
Dairy Cattle Veterinarian Special Industry Branch	441,690	3,913	1,362	11,104	-5,829	435,861
Deer Special Industry Branch	146,077	1,449		57	1,392	147,469
EFAB Special Industry Branch	93,242	-174		394	-568	92,674
Equine Special Industry Branch	418,508	-761	-1,113	845	-2,719	415,789
Industry Special Industry Branch	29,789	303			303	30,092
Pig Special Industry Branch	786	3			3	789
Sheep and Beef Special Industry Branch	406,711	-10,273	3,558		-6,715	399,996
Wildlife Special Industry Branch	109,060	1,075	-2,454	3,239	-4,618	104,442
Total	2,943,936	1,159	24,172	52,784	-27,453	2,916,483

13 OPERATING LEASES

During 2019 we negotiated for the lease of three copiers / printers and board room audio visual from CSG. Part of the negotiation saw CSG pay out Ricoh most of the balance of the existing lease. The remaining part of the lease with Ricoh is for a Visual Display Unit and remains in place until June 2024. In November 2022 we closed our Massey University Office and paid out that part of the lease.

The new lease from CSG is for 5 years and commenced in November 2019.

	2023 \$	2022 \$
Ricoh		
Less than one year	788	1,577
More than one year	-	788
	788	2,365
CSG		
Less than one year	21,293	23,228
More than one year	-	21,293
	21,293	44,521

Total payments under the operating leases in the year were \$24,805 (2021: \$34,730).

NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st DECEMBER 2023.

14 CATEGORIES OF FINANCIAL ASSETS AND LIABILITIES

The carrying amounts of financial instruments presented in the statement of financial position relate to the following categories of assets and liabilities:

	2023 \$	2022 \$
Financial assets		
<i>Loans and receivables</i>		
Cash and cash equivalents	559,247	1,384,689
Term Deposits < 12 months	1,940,912	2,638,538
Receivables	1,562,077	956,398
Current Portfolio Investment	328,429	375,917
Non – Current Portfolio Investment	2,686,580	1,311,946
Total Financial Assets	7,077,245	6,667,488
Financial Liabilities (at amortised cost)		
Trade and other creditors	174,444	188,065
Total Financial Liabilities	174,444	188,065

15 CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

As at 31 December 2023 the Group had no contingent liabilities or capital commitments. (2022: None)

16 RELATED PARTIES

Other than the related parties which are consolidated in Note 3 the Group was related to Veterinary Professional Insurance Society Incorporated (“VPIS”) during the year as the Group had influence over VPIS, in that it provided management, systems and accounting services and support to VPIS, for which it charged a service fee of \$49,043 (2022: \$49,043). VPIS is controlled by an independent Board of Directors.

The Group pays VPIS rental in respect of its occupancy of 2/44 Victoria Street, which is now jointly owned.

17 SUBSEQUENT EVENTS

There have been no significant subsequent events that will impact these financial statements.

Independent auditor's report

To the Members of New Zealand Veterinary Association Incorporated Group

Opinion

We have audited the special purpose consolidated financial statements of New Zealand Veterinary Association Incorporated Group on pages 1 to 13, which comprise the consolidated statement of financial position as at 31 December 2023 and statement of financial performance, and statement of movements in equity for the year then ended, and notes to the special purpose financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements of New Zealand Veterinary Association Incorporated Group for the year ended 31 December 2023 are prepared, in all material respects, in accordance with the financial reporting provisions of the 'Special Purpose Financial Reporting Framework for use by for-profit entities' issued by New Zealand Institute of Chartered Accountants.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the special purpose financial statements' section of our report.

We are independent of New Zealand Veterinary Association Incorporated Group in accordance with Professional and Ethical Standard 1 (Revised) 'Code of ethics for assurance practitioners' issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than our capacity as auditor we have no relationship with, or interests in, New Zealand Veterinary Association Incorporated Group.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution and Use

Without modifying our opinion, we draw attention to page 5 of the special purpose consolidated financial statements, which describes the basis of accounting. As a result, the special purpose consolidated financial statements may not be suitable for another purpose. Our report is intended solely for New Zealand Veterinary Association Incorporated Group and its Board and should not be distributed to parties other than New Zealand Veterinary Association Incorporated Group or its members.

Board's responsibilities for the special purpose financial statements

The Board are responsible on behalf of New Zealand Veterinary Association Incorporated Group for the preparation of these special purpose financial statements in accordance with the 'Special Purpose Financial Reporting Framework for use by for-profit entities' issued by New Zealand Institute of Chartered Accountants and for such internal control the Board determine is necessary to enable the preparation of special purpose financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board are responsible on behalf of New Zealand Veterinary Association Incorporated Group for assessing New Zealand Veterinary Association Incorporated Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate New Zealand Veterinary Association Incorporated Group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the special purpose financial statements

Our objectives are to obtain reasonable assurance about whether the special purpose financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these special purpose financial statements.

A further description of the auditor's responsibilities for the audit of the special purpose financial statements is located at the XRB's website at <http://www.xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-8/>



Moore Markhams Wellington Audit | Qualified Auditors, Wellington, New Zealand
30 April 2024