



**NZVA**

New Zealand Veterinary Association  
Te Pae Kīrehe

New Zealand Veterinary Association

# ANNUAL REPORT

# 2022



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## About the New Zealand Veterinary Association

**The New Zealand Veterinary Association (NZVA) is the only membership association representing New Zealand veterinarians.**

We are committed to safeguarding the high skills, continuing development and ethical standards of the New Zealand veterinary profession, and to helping veterinarians be better recognised and valued for the unique role they play in society.

Guided by our shared vision and values, agreed purpose and common goals, our collective leadership contributes to a highly trusted, valued and progressive veterinary profession.

Our governing body integrates independent input and strong representation from our Special Interest Branches (SIBs) and Regional Networks to set our priorities and drive policy, standards and decision-making.

We facilitate clear career pathways and high-quality continuing professional development (CPD), so our members can have healthy careers and lives, and our profession is the best it can be.

We listen to each other and cooperate widely to understand and influence the critical issues facing the veterinary profession and the wider industry.



**NZVA**  
New Zealand Veterinary Association  
Te Pae Kirehe

# From the President

Members are at the heart of the New Zealand Veterinary Association (NZVA) and responding to their feedback and challenges through a rather turbulent year was the primary focus for the Board in 2022.

We looked closely at our priorities and what we wanted to tackle to guarantee a sustainable, robust veterinary profession for the future. As Kevin discusses below, business sustainability is critical in maintaining strong practices and attracting people both to work here and join the profession. People need to be paid well, have good working conditions, be satisfied in the work they do and have manageable hours. Unfortunately there is much work to be done before this is universal across our profession.

Ensuring that we are meeting our obligations to Te Tiriti o Waitangi and celebrating diversity in our profession have also been priorities for our Board in the last year. One of the outcomes of this work involved the NZVA adopting a Te Reo Māori name, which has been gifted by Māori Language Commissioner, Professor Rawinia Higgins. The name, which will be used alongside 'New Zealand Veterinary Association', is 'Te Pae Kīrehe', drawing inspiration from the word 'pae' (horizon, place, platform, step, orator's bench) and 'kīrehe' (a traditional word for animals or fauna).

We know being environmentally sustainable is important to veterinary professionals and in response we appointed Wairarapa veterinarian Jane Ough as the NZVA's Climate Change Ambassador in 2022. In her work as a Senior Companion Animal Veterinarian at South Wairarapa Veterinary Services, Jane has championed sustainability and positive action against climate change. We asked her to use her experience to mentor the NZVA team and members in reducing their carbon emissions and creating environmentally sustainable workplaces. We expect this work will build in 2023 as more people become aware of the support Jane can provide.

Over the last year, I have been delighted to be involved in a Board initiative to increase the involvement of new graduates and veterinary students in the NZVA's work. It was decided a recent graduate should be appointed to the Board and we have been delighted to have Ella Poole-Crowe join us. She has brought a fresh perspective to the Board which has greatly benefited our work. My regular meetings with students through the Recent Graduate Advisory Group have also been a highlight of my year and I am constantly reminded how lucky we are to have such



incredibly talented young professionals coming through the ranks.

A key part of the NZVA's success lies in the relationships we have been able to build, and we are fortunate to have strong connections with sister organisations such as the International Veterinary Officers Coalition (IVOC), which includes associations in Canada, US, South Africa and the UK. We will continue to strengthen these important ties with our colleagues abroad, many of whom are facing similar challenges to us, including the global veterinary shortage and the impacts of climate change.

Many thanks to my fellow Board members, Chief Executive Kevin Bryant and all of the NZVA team (head office, SIBs and RNs) for the work you have done in the last year. It has been a challenging year but one with many highlights thanks to your focus and commitment to the people we work for - our NZVA members. Finally, a special thank you to everyone who has been involved in planning the NZVA's centenary celebrations for 2023. We expect this will be a wonderful opportunity to reflect on our past, remember people and their stories, and look ahead to the future – both for the NZVA and the veterinary profession.

**Ngā mihi nui,  
Kate Hill**





## From the Chief Executive

It has taken three years to right the NZVA ship after the initial upheaval of COVID-19, but I'm pleased to report that the organisation is now in good heart and financial shape.

As the largest community of veterinarians in Aotearoa, the NZVA became a leading voice during the COVID-19 response. We successfully advocated for New Zealand's veterinary professionals as they navigated a pandemic and global workforce shortage, both of which added tremendous pressure to already stretched teams. In May, we were delighted – and relieved – when some of our calls were answered and it was announced that veterinarians would be included on the Government's Green List.

This inclusion meant that veterinarians coming from overseas could access a streamlined and prioritised pathway to residency, helping to ease the strain on many clinics.

It is an excellent example of what the NZVA is able to achieve through its public advocacy for members and the value that we add for the profession. I firmly believe there has never been a better time to belong to the NZVA. Along with providing a wide variety of support, resources, and networking opportunities, we work hard to ensure that what we do is relevant and accessible for all members. Special Interest Branches (SIBs) and

Regional Networks (RNs) play an important role in this, and were crucial in ensuring the profession was supported and connected throughout the COVID-19 response. The last year has demonstrated what an important force we are in growing and maintaining a strong, cohesive profession.

One of the highlights of 2022 was meeting with veterinary professionals from across the country at our first Wellbeing and Business Symposiums in Christchurch. Both New Zealand and international speakers were in attendance at the November meeting to discuss wellbeing and resilience. This was followed by the Business Symposium, which focused on a wide variety of topics related to owning and managing a veterinary practice. Workplace workflow, diary management, phone triaging, assertiveness, recruitment and retention were just some of the topics covered. It was a fantastic opportunity to share knowledge, advice and skills that support best practice in business.

A big piece of work that came out of the Business Symposium was Workplace Workup, our new leadership assessment tool for business owners and practice managers. We will continue to develop this in 2023. The new tool will allow businesses to complete a self-evaluation survey to identify their workplace strengths and weaknesses, determine actions for improvement, and monitor progress.

In the last year, the NZVA also collaborated with industry colleagues to launch Vet Futures Aotearoa. This programme of work will help us develop a sustainable future for veterinary professionals. It is an industry-wide effort that has seen us work with the Veterinary Council of New Zealand (VCNZ), the New Zealand Veterinary Nurses Association (NZVNA) and the Allied Veterinary Professionals Regulatory Council (AVPRC). It has been a privilege to bring the voices of our members to the table to discuss what they want veterinary practise to look like in the next 40 years.

I would like to thank the NZVA team for all their hard work in the last year and our Board for their guidance. In particular, I would like to thank our Board Chair Grant Guilford and President Kate Hill, who were both appointed in 2022, and have demonstrated extraordinary commitment and leadership in their new roles. I thoroughly appreciate the support they provide to me and the rest of the NZVA team.

## Ngā mihi nui, Kevin Bryant

# 2022 - 2028 NZVA STRATEGY

*At a glance*



## OUR VISION

A vibrant and diverse veterinary profession key to the health and wellbeing of animals, and their relationship to people and our environment.



## OUR PURPOSE

To build exceptional professional lives for veterinarians by providing support, resources and advocacy.



## OUR STRATEGIES



Sustainability



Relevance



Advocacy



## OUR VALUES

We are inclusive, deliver high standards, and promote collegiality, taking time to enjoy each other's company.



## OUR TOP THREE MEMBER PRIORITIES



Workforce sustainability



A functional and collegial NZVA



Workforce remuneration and business performance

# Our board



## Grant Guilford Appointed Board Chair

Grant was formerly Head of the Institute of Veterinary, Animal and Biomedical Sciences at Massey University, Dean of Science at the University of Auckland, and Vice-Chancellor of Te Herenga Waka - Victoria University of Wellington.

He is currently Board Chair of the NZVA. Earlier in his career, Grant worked in private veterinary practice before undertaking clinical, teaching and research roles at the University of Missouri, the University of California, Davis, and Massey University. He qualified as a Diplomate of the American College of Veterinary Internal Medicine and a Fellow of the Australasian College of Veterinary Scientists.

Throughout his career, he has held governance and advisory roles for Crown Research Institutes, research commercialisation companies, research institutes, joint graduate schools, and economic development agencies. In 2015, he was awarded the Australasian Green Gown Award for leadership in sustainability.



## Kate Hill President from June 2022 / Elected Member

Kate is a graduate of the University of Queensland and a Diplomate of the American College of Veterinary Internal Medicine. She has worked in Australia, the US and Aotearoa (Senior Lecturer in Small Animal Medicine at Massey University, 2005–2014) and has strong relationships with colleagues in New Zealand and overseas.

Kate has been involved with the Companion Animal Veterinarians Branch (CAV) since 2005, serving as an executive board member from 2007 to 2014 and a member of the CAV CPD advisory group since 2006. She has also served as a member of the Scientific Programme Committee for the World Small Animal Veterinary Association (WSAVA) Conference in 2013, and a member of the NZVA Antibiotic Steering Group. In 2016, Kate was awarded the CAV Annual Service Award.



## Annabel Harris Appointed Veterinarian Member

Annabel graduated from Massey University in 2005 and moved to North Canterbury/ Hurunui to work in mixed practice. She lives with her husband and three children on their sheep farm in the Hurunui district. Annabel has served five years on a school board, three of those as Board Chair, and has developed a strong practical understanding of governance and the vital, proactive role that boards play.

Annabel currently works in clinical dairy practice, with a special interest in milk quality. She enjoys the close working relationship that develops between client and veterinarian in dairy practice. She has a strong desire to see all veterinarians and allied professionals feel well-supported in their roles and able to perform to their best ability.



## Corey Regnerus-Kell Appointed Governance Board Member

Corey is passionate about the veterinary profession and has established several initiatives to support other veterinarians and drive progress within the profession. He founded the Student Veterinary Business Society during his time at Massey University and, most recently, the Veterinary Support Network, a peer-support network for new and recent graduates. He has had broad exposure to the profession, with previous roles in clinical practice, industry, food safety and biosecurity. He worked as a veterinary technician in small animal critical care in the US before gaining his veterinary degree from Massey University in 2017. Corey brings innovative thought, fresh perspectives and a passion for the sustainability of the profession to the Board.



## Ella Poole-Crowe Recent Graduate Observer

Ella grew up in Northland/Te Tai Tokerau and graduated from Massey University in 2021. She currently works in mixed practice and is passionate about all aspects of the veterinary profession. In the early stages of her career, Ella has already been involved in research, sustainability and wellbeing initiatives. Ella was a founding member of the Vet Wellbeing Initiative at Massey University. The initiative enhances the wellbeing of students by raising awareness and providing tools to improve mental wellbeing.



## Grant McCullough

**President until June 2022 /  
Elected Member**

Grant's veterinary career began in mixed animal practice in Aotearoa, before briefly working as a locum in the UK. During the past 25 years in New Zealand, Grant has grown the Veterinary Hospital Group to what is currently nine small animal clinics and one mixed practice in the greater Auckland/Tāmaki Makaurau area. During this time, Grant has completed extensive leadership and management postgraduate studies through both Massey and Waikato Universities, as well as the Institute of Directors in New Zealand.

Grant lives on a lifestyle block with his wife and four children (as well as horses, sheep and a dog) and spends time each week running his beef finishing farm. Grant brings a wide range of practical and clinical expertise to the Board, as well as a broad range of business skills.



## Simon Clark

**Member Advisory Group Board  
Member from June 2022**

Simon grew up in urban Auckland/Tāmaki Makaurau with a passion for science. He went directly from high school to veterinary school at Massey University, graduating with a Bachelor of Veterinary Science (BVSc) in 2001. He attended a rotating internship at the Animal Specialty Group in Los Angeles from 2006 to 2007 and was the head small animal veterinarian at Levin and Horowhenua Veterinary Services from 2009 until 2014. In 2016, Simon joined Virbac as a technical advisor and product manager. That same year, he graduated with a Master's of Veterinary Medicine, majoring in Companion Animals.

Simon has been a member of the CAV Executive Committee since 2017. He served as Treasurer from 2018 to 2022 before becoming Vice President and the CAV representative on the Member Advisory Group in 2022.



## Mark Bryan

**Elected Member**

Mark qualified from Glasgow in 1988. After seven years in the UK in mixed (mostly production animal) practice, he moved to mixed/dairy practice in New Zealand. Initially, he worked in the Waikato before moving to Southland/Murihiku where he became a founding director of VetSouth in 2006.

Mark joined the NZVA Board in 2014. Prior to joining the Board he was on the Dairy Cattle Veterinarians Branch (DCV) Executive for nine years. Mark has a strong focus on developing rural practice opportunities for young veterinarians and developing rural veterinary research and epidemiology. He continues his clinical and emergency after hours work amongst various other roles.



## Stephen Hopkinson

**Member Advisory Group Board  
Member until June 2022**

Stephen began his career in Taranaki, working with dairy cattle. He became Chief Executive of Taranaki Veterinary Centre in 2003 and has overseen the development of the practice to its current form. He became Chief Executive in 2003 and has overseen the development of the practice into its current form. Stephen was appointed as the inaugural Member Advisory Group Chair in 2019. Outside of work, Stephen is a passionate volunteer firefighter with over 30 years' service, and has five children.





# Our Member Advisory Group



## Simon Clark

Member Advisory Group Chair  
from June 2022



## Stephen Hopkinson

Member Advisory Group Chair  
until June 2022



## Brendon Bell

Equine Representative

Brendon graduated from Massey University in 1984. He worked in the UK and US before returning to New Zealand. Brendon has been working in equine practice in Invercargill for the past 25 years and is currently the President of the New Zealand Equine Veterinary Association, a special interest branch of the NZVA.



## Clive Bingham

Sheep and Beef Cattle/Deer  
Representative

Clive is currently serving as President of the Society of Sheep and Beef Cattle Veterinarians and has been on the committee for eight years. He qualified as a veterinary surgeon from Massey University in 1989. While at Massey, he also completed a Bachelor of Philosophy in Anatomy and Physiology and investigated the use of real-time ultrasonic scanning for diagnosing pregnancy and estimating foetal age in red deer. He has spent 20 years in mixed practice doing everything from small animal surgery to farm system analysis. Clive currently works as the Veterinary Operations Manager at Zoetis and considers himself very privileged to be able to work remotely from his home in the central North Island.



## Jo Holter

Industry Representative

Jo represents the Industry Branch of the NZVA on the Member Advisory Group (MAG). Jo's passion for production animal health started while growing up on a dairy farm in Nelson/Whakatū. Since graduating with a BVSc with Distinction from Massey University in 2001, she has worked as a livestock veterinarian both in New Zealand and the UK. She has also owned and operated a 400-cow dairy farming enterprise. Jo joined the animal health industry 13 years ago and currently works at MSD Animal Health New Zealand, where she is responsible for the veterinary, technology training, and service desk teams that support biopharma and technology products, delivering world-class customer service to farmers and veterinarians.

Jo was a member of the Society of Sheep and Beef Cattle Veterinarians Committee from 2011 to 2019 and served as President from 2015 to 2017. She is also a member of the National Animal Ethics Advisory Committee (NAEAC) and chairs MSD Animal Health's animal ethics committee.



## Katie Saunders

Epidemiology, Food Safety,  
Animal Welfare and Biosecurity  
Representative until December  
2022

Katie graduated from Massey University with a BVSc degree in 2000. She has worked in clinical practice and research with animals ranging from mice to dairy cows. Katie works as a Technical Manager for AgriHealth NZ and previously worked at DairyNZ as the Lead Advisor in Animal Care.

Katie has been involved with the Epidemiology, Food Safety, Animal Welfare and Biosecurity Branch (EFAB) Committee for a number of years and previously held the role of Treasurer/Secretary.

Based in Christchurch/ Ōtautahi, Katie is married with three teenage kids. She loves outdoor activities such as mountain biking, trampolining and skiing.



## Liza Schneider

### Complementary Medicine Representative

Liza has served as president of the Complementary Veterinary Medicine Branch (CVMB) since 2010. Growing up in South Africa with its rich diversity of wildlife, Liza's childhood was full of incredible animal encounters. From a young age, she knew she would become a veterinarian. After qualifying in 2000, she moved to New Zealand.

In 2003, Liza established award-winning Holistic Vets in Tauranga, a fully integrated veterinary practice combining conventional veterinary medicine and surgery with complementary therapies. The same year, Liza established ARRC Wildlife Trust, a charitable trust providing veterinary care to wildlife, which has been the recipient of several community awards.

Being passionate about environmental sustainability, Liza has helped establish and run SustainaVet. It works to encourage collaboration and provide resources to support and guide our veterinary community to apply the concepts of sustainability and ultimately regenerative practice, in line with the NZVA's One Health model.

Over the years, Liza has been recognised for her work in the community, her entrepreneurship, and her business acumen with several awards. In 2020, she was the recipient of the NZVA's Veterinary Impact Award.



## Mark Hosking

### Veterinary Business Representative

A Massey University graduate from 1999, Mark initially worked as a mixed practice veterinarian in Ōtorohanga, before spending seven months on the frontline of the foot-and-mouth disease (FMD) epidemic in the UK. He then began focusing on dairy cattle, working in clinical practice in the UK and the Waikato. Mark passed his Australian and New Zealand College of Veterinary Scientists (ANZCVS) exams in dairy cattle medicine in 2005. In 2006, he joined Franklin Vets as a shareholder, opening a new clinic in Te Kauwhata while working as a clinical dairy veterinarian and a farm consultant through Intelact.

In 2012, Mark stepped back from clinical work, taking on the Chief Executive role for Franklin Vets after completing an Master of Business Administration (MBA) through Waikato University.

Mark joined the Veterinary Business Branch (VBB) in 2016, with the goal of improving veterinary business performance as a pathway for better remuneration and work satisfaction in the industry and ensuring veterinary science is a great career choice for future generations. Mark became the VBB MAG representative in 2021.

Mark lives in rural North Waikato with his wife and three daughters. Outside work, he enjoys most things outdoors including skiing, snowboarding, mountain biking and a wide variety of water sports.



## Marie Potthoff

### Wildlife Representative

Marie grew up in California and moved to New Zealand when she was 16. After finishing high school, she attended Massey University graduating with a BVSc in 2019. She has since worked in small animal practice in the North and South Islands. Marie joined the Wildlife Society Committee in 2020 and the Member Advisory Group committee shortly thereafter. She became Secretary of the Wildlife Society Committee in 2022.



## Steve Cranefield

### Dairy Cattle Representative

Steve has worked in mixed animal practice and business management with the Veterinary Enterprises group in Te Awamutu and Ōtorohanga for 24 years. He developed the Leptosure programme and was involved with PureMilk mastitis consultancy for six years before joining AgriHealth NZ as a Technical Manager with a focus on veterinary education. Steve tutors the Society of Dairy Cattle Veterinarians (DCV) Ultrasound Roadshow, and has been involved with the Advanced Mastitis Course and the National Mastitis Advisory Council. He sits on the Veterinary Professional Insurance Society (VPIS) technical advisory group and acts as an assessor for dairy-related insurance claims. Steve is currently serving as President of the DCV, a special interest branch of the NZVA.

# Special Interest Branches

The NZVA is supported by 11 Special Interest Branches which foster collaboration, knowledge sharing and the continuing development of veterinarians with an interest in a particular species or aspect of the veterinary profession.



## Companion Animal Veterinarians Branch

From the President Dr Natalie Lloyd:

In 2022, the Companion Animal Veterinarians Branch (CAV) represented 1,141 veterinarians, students and allied veterinary professionals. We were supported by nine committee members across clinical practice, industry and education.

The year 2022 marked CAV's 50th anniversary and we were incredibly lucky to be able to celebrate this huge milestone in person. Our celebrations included a wonderful CAV dinner at the 2022 NZVA Conference and a timeline of our significant achievements published in Companion Quarterly and VetScript. Companion Quarterly is a huge asset to CAV members and continues to be well-supported by industry partners. We published four issues of Companion Quarterly in 2022.

CAV spent a significant amount of time advocating for companion animal veterinarians, including work on the proposed regulation for subgingival dental procedures, the Office of Radiation Safety's Compliance Guide for Veterinary Radiation, and the CAV guidance for managing reactive, anxious and aggressive behaviours in dogs.



Complementary  
Veterinary  
Medicine Branch  
of the NZVA

## Complementary Veterinary Medicine Branch

From the President Dr Liza Schneider:

In 2022, the Complementary Veterinary Medicine Branch (CVMB) took a big step forward with direct representation on the NZVA's Member Advisory Group (MAG). This has been a wonderful opportunity to contribute directly to the NZVA and ensure our concerns and values are upheld.

A high priority of the CVMB has always been One Health, which acknowledges the importance of caring for people, animals and the environment. We continue to support SustainaVet, whose stand at the 2022 NZVA Conference attracted a lot of interest and helped facilitate the appointment of the NZVA's first Climate Change Ambassador, Jane Ough.

The CVMB stream at the Conference covered a range of topics and our speakers provided excellent presentations that showed valuable insight into an integrative and more sustainable approach to veterinary practice.



Deer Branch  
New Zealand Veterinary Association

## Deer Branch

From presidents Dr Amy Watts (until June 2022) and Dr Harley Bowsheer (from June 2022):

One of the big pieces of work for the Deer Branch in 2022 was working with the Veterinary Professional Insurance Society (VPIS) to create an informed consent form for the 2022/23 velvet season.

We enjoyed being able to meet in person again, including at the 2022 NZVA Conference. The Sheep, Beef Cattle and Deer stream was well received and it was great to connect with colleagues face-to-face again.





Epidemiology, food safety,  
animal welfare and biosecurity  
branch of the NZVA

## Epidemiology, Food Safety, Animal Welfare and Biosecurity Branch

**From presidents Brittany McCauslin (until June 2022) and Dr Scott McDougall (from June 2022):**

With the lifting of COVID restrictions, the Epidemiology, Food Safety, Animal Welfare and Biosecurity Branch (EFAB) returned to regular activities in 2022. It was good to meet face-to-face at the NZVA Conference for the first time in several years.

In 2022, EFAB helped develop and review several NZVA policies and assessments. This included assessing the risks of COVID-19 in animals, reviewing the proposed codes of welfare for pigs and dairy cattle, and developing a One Health position statement for the NZVA.

We were also involved in planning for the NZVA's Centenary in 2023. It is interesting to look back at the history of the profession and the important role veterinarians have played in the development of agriculture, food safety, animal welfare and epidemiology.



Industry Veterinarians  
Branch of the NZVA

## Industry Veterinarians Branch

**From the President Dr James Laidlaw (until December 2022):**

In 2022, the Industry Veterinarians Branch ran our own dedicated stream at the NZVA Conference. The varied line-up of speakers and topics were great to put together and see come to life. Feedback from the sessions was positive and we look forward to these streams continuing at future events.

The Industry Branch ran a successful fundraiser for the Elizabeth Veterinary Benevolent Fund (EVBV) at the 2022 Conference. We also supported the NZVA to run a similar fundraiser in September which raised \$4,845 for veterinary mental health and wellbeing.

The Industry Branch continues to be a valuable source of information for the veterinary profession on a range of issues.



## New Zealand Equine Veterinary Association

**From the President Dr Brendon Bell:**

It was great to enjoy collegiality again this year, particularly at the 2022 NZVA Conference. There is little substitute for face-to-face interaction. The New Zealand Equine Veterinary Association (NZEVA) enjoyed putting together the programme for the Equine stream, with great input from members. In 2022, we expanded the breadth of recognition for practitioner presentations, awarding prizes for the best presentation from a mid-late career veterinarian and for the best presentation from an early career veterinarian.

In 2022, the Equine Veterinary Practitioner (EVP) moved to an online format which has been accepted well by members. We published four issues of EVP in 2022.



Pig branch  
of the NZVA

## Pig Veterinary Society

**From the President Dr Bruce Welch:**

The Pig Veterinarians Branch had a fair bit of activity in 2022, with several pig-related papers on welfare, antibiotic use and transport biosecurity presented at the NZVA Conference. We have also been working with the EFAB Committee on several issues.

Our main activity in 2022 was creating the NZVA position statements on farrowing, mating and grower pig housing, with the help of EFAB committee members. These position statements were presented to the MAG and the NZVA Board, and were subsequently approved.

The advent of the SIB forums in late 2022 has been an interesting and welcome tool. The Pig Veterinarians Branch look forward to being able to discuss topical issues through this forum in the future.

The SIB leadership would like to thank the NZVA for their support over a number of areas through the year and look forward to achieving more in 2023, including more feedback from and discussion with members.



## Society of Dairy Cattle Veterinarians

From the President Dr Steve Cranefield:

2022 was a busy year for the Dairy Cattle Veterinarians (DCV) Committee. We advocated for dairy cattle veterinarians on a number of issues, including providing recommendations and feedback on the Code of Welfare for Dairy Cattle. We kicked off the second half of the year with a well-attended stream at the 2022 NZVA Conference. It was great to see so many dairy veterinarians learning and networking.

The DCV Committee stepped up communications with members in 2022, with regular email newsletters and our quarterly publication, HoofPrint.



## Society of Sheep and Beef Cattle Veterinarians

From the President Dr Clive Bingham:

The Sheep and Beef Cattle Committee was active in promoting veterinary involvement in the production of farm animal health plans as part of quality assurance schemes throughout 2022. Animal welfare was a big area of focus, with input into submissions on various code of welfare documents, managing shearing cuts and pain management at docking.

A key objective in 2022 was to address the sustainability of our newsletter, Grazing Gazette. This has now gone digital and we have been encouraging members to contribute case studies and articles to the newsletter. This has resulted in some interesting articles on pain relief at docking, the B. ovis scheme, and animal ethics requirements for on-farm trials, just to name a few.



## Veterinary Business Branch

From the President Dr Brendan Hickman:

The Veterinary Business Branch (VBB) had a fantastic year in 2022, with great feedback received about the business stream at the NZVA Conference in June. We have been involved in two key pieces of work around the provision of after hours and emergency services, and parents returning to work. These are ongoing projects and we look forward to continuing work on them in 2023.

In November, the VBB Committee helped organise the NZVA's inaugural Wellbeing and Business Symposiums in Christchurch/ Ōtautahi. These events were hugely successful, with delegates from across the profession – including veterinarians, nurses, administrators and practice managers. It has been great to see the progress made by many of the veterinary business leaders who attended the symposiums.



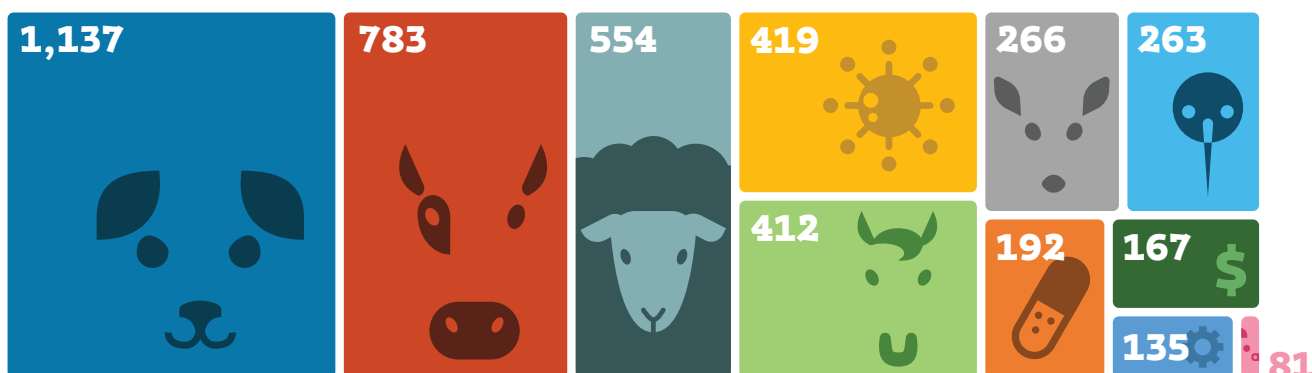
## Wildlife Society

From the President Dr Sam Lee:

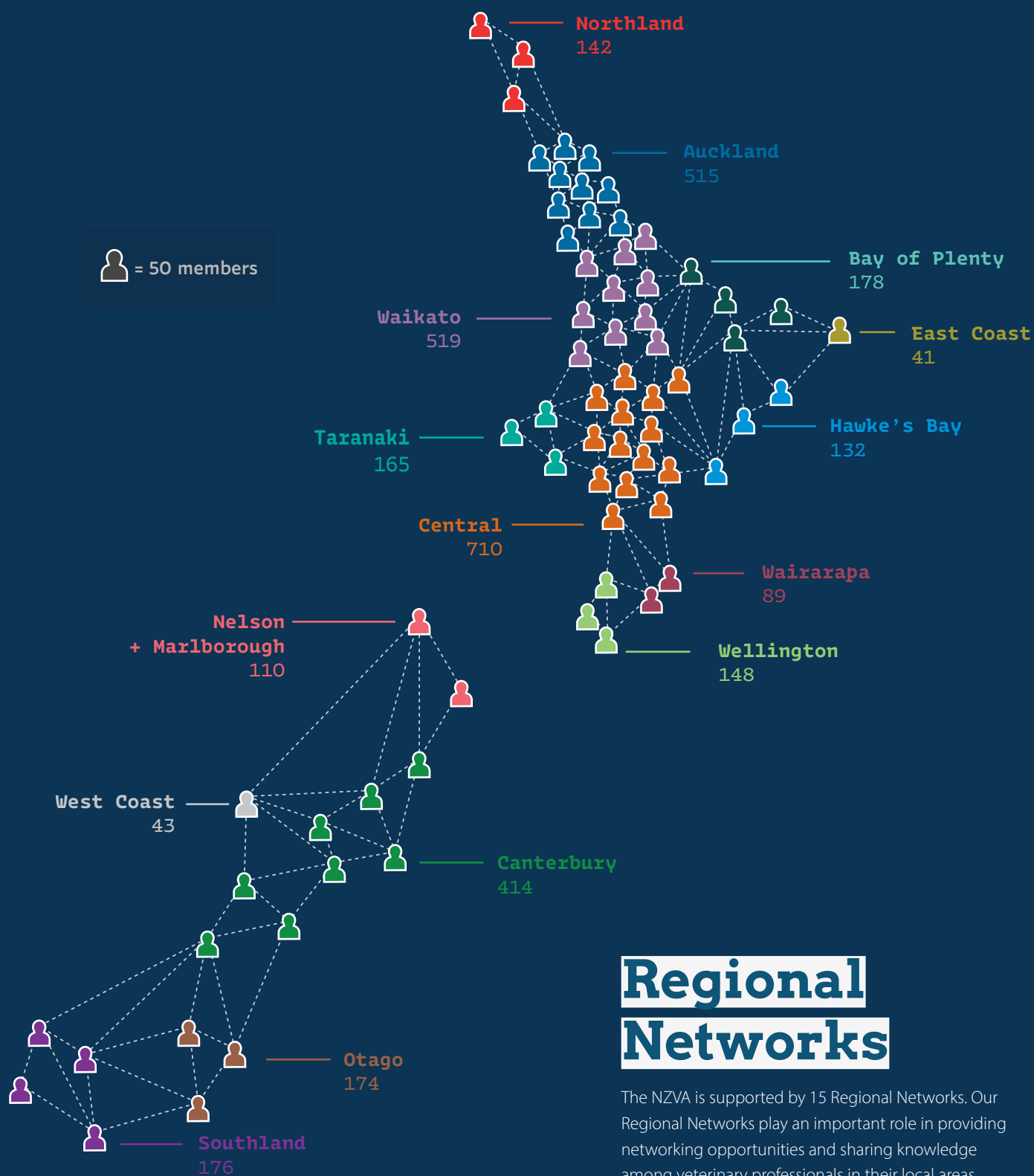
Membership and interest in the Wildlife Society remained stable under the NZVA's inclusive membership model in 2022. It's particularly great to see so many new graduates interested in the branch. Wildlife members were kept up-to-date with two editions of Wildlife Connect and Kokako.

More than 50 members attended the Wildlife Conference in November, which included an array of exciting speakers as well as two workshops. It was great to meet in person again after the cancellation of the 2021 conference.

## SIB Membership 2022



- Companion Animal Veterinarians
- Society of Dairy Cattle Veterinarians
- Society of Sheep and Beef Cattle Veterinarians
- Epidemiology, Food Safety, Animal Welfare and Biosecurity Branch
- Equine Veterinarians
- Deer Branch
- Wildlife Branch
- Complementary Veterinary Medicine Branch
- Veterinary Business Branch
- Industry Veterinarians Branch
- Pig Veterinary Society



## Regional Networks

The NZVA is supported by 15 Regional Networks. Our Regional Networks play an important role in providing networking opportunities and sharing knowledge among veterinary professionals in their local areas.



# Our partners



A covetrus Company





# Member priority actions

## Workforce sustainability

- Benchmarking surveys completed and ongoing.
- Work underway to address after hours challenges.
- Overseas advertising campaign run.
- Revamp of BESTPRACTICE initiated.

## Functional and Collegial NZVA

- Increased connectivity with Special Interest Branches (SIBs).
- Redevelopment of Regional Network Strategy.
- Revamped VetNews, SIB Forums created, Full communications review.
- Centenary celebration planning underway.

## Workforce remuneration and business performance. Great workplaces.

- WorkPlace Workup introduced – a self-evaluation tool for employers.
- Initiated work to create inclusive workplaces.

## Support recent graduates/returnees

- Mentoring programme rolled out.
- Recent Graduate Member joined Board as observer.
- Recent graduate advisory group established by President.

## Member wellbeing

- Refocussing NZVA staff team effort to ensure optimal focus on supporting members.
- SciQuest/MyCPD upgrades complete.
- Good Yarn Mental Health awareness in the workplace running, wide range of resources on member only wellbeing hub.

## One Health/ Environmental sustainability

- One Health Policy and Member Technical notes developed.
- Climate Change Ambassador role created.
- Climate change Comms plan developed.

## Product Stewardship

- Targeted communications plan on AMR strategy established.

## Animal Welfare advocacy

- Animal Welfare goals updated.
- Working with Massey to develop a CPD programme.
- Working with SIBs on Animal Welfare code reviews.
- Participation in NZ Veterinarian Act review.

## Public Confidence

- Client education on After hours.
- Increased visibility via media channels to increase public awareness on what veterinarians do.
- Working with a group of Sponsors/Indievets media campaign.

## Education and events

- First mega conference held since 2018.
- Event Air technology (3D) to support events.
- Inaugural Business and Wellbeing Symposiums held.

# Highlights: Membership

## NZVA membership 2022

= 10 members  
 = 10 new members  
 = 10 less members

Total 3,664 members



Veterinarians 2,354 members



Support staff 643 members



Students 433 members



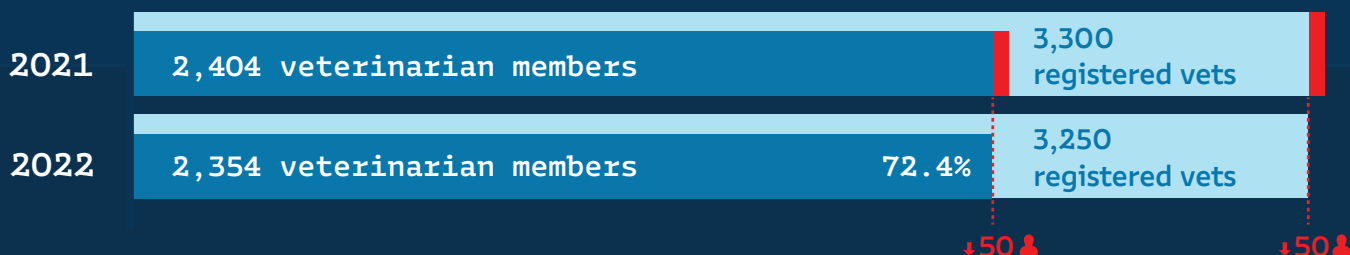
Associates – LAVT 131 members



Associates 103 members

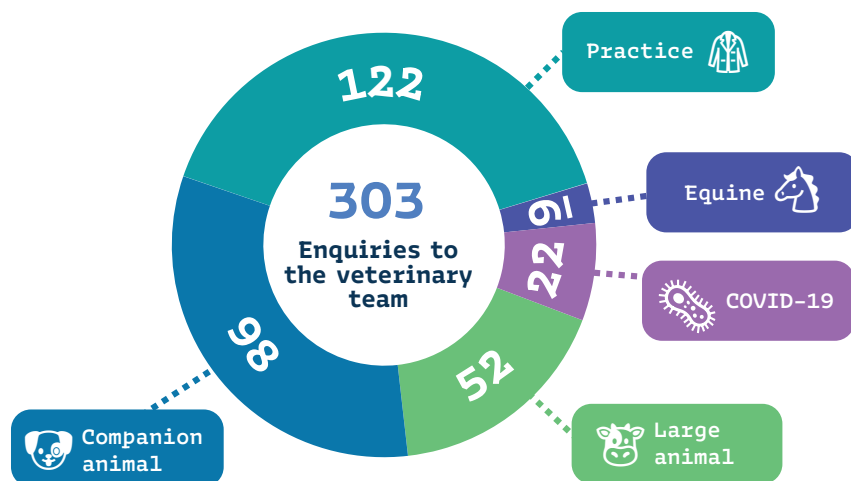


## Total number of registered veterinarians in Aotearoa



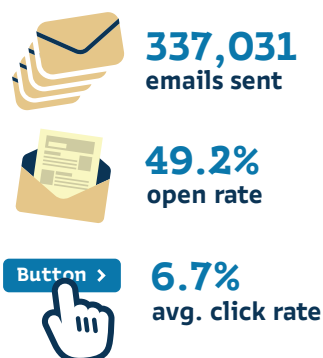


# Highlights: Engagement



## Communications

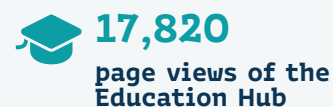
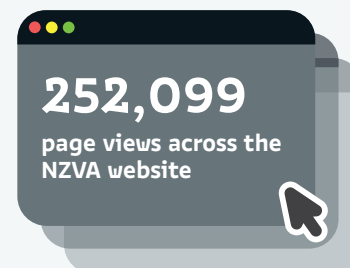
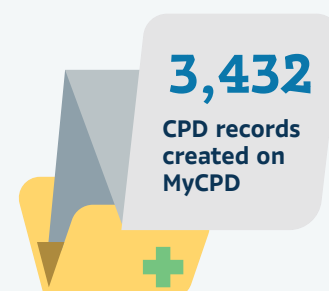
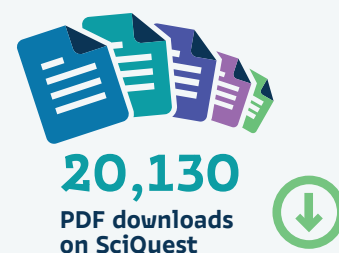
### Email



### Social media



## Website engagement



## CPD & events



# Financials at a glance

Excerpts from NZVA Statement of Financial Performance as at 31/12/2022

## NZVA financial performance

2022 actual 2022 budget 2021 actual

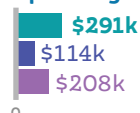
### Total income



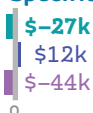
### Total expenses



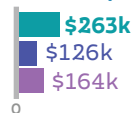
### Operating surplus/-deficit



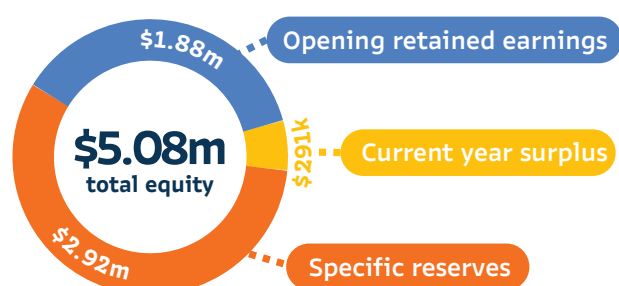
### Specified fund movement



### Total surplus/-deficit



## NZVA financial position



### Current ratio

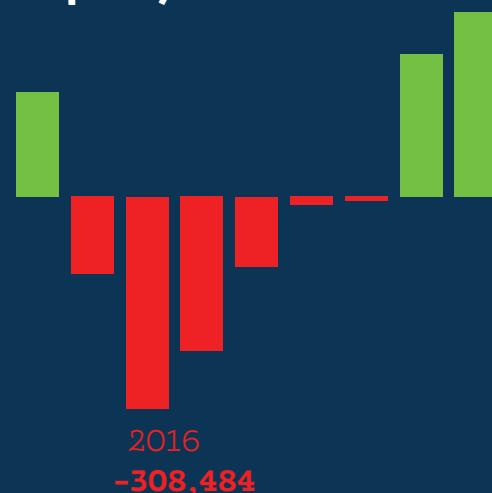


### Cash ratio

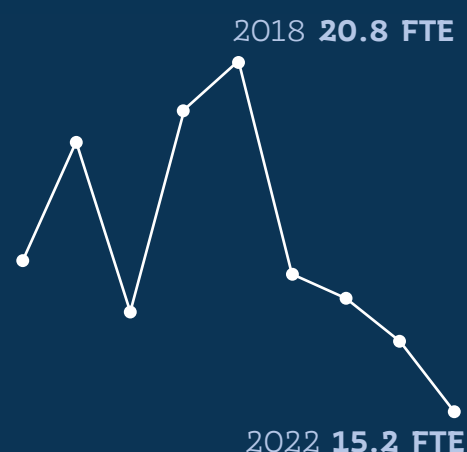


## NZVA Operating Surplus / Deficit

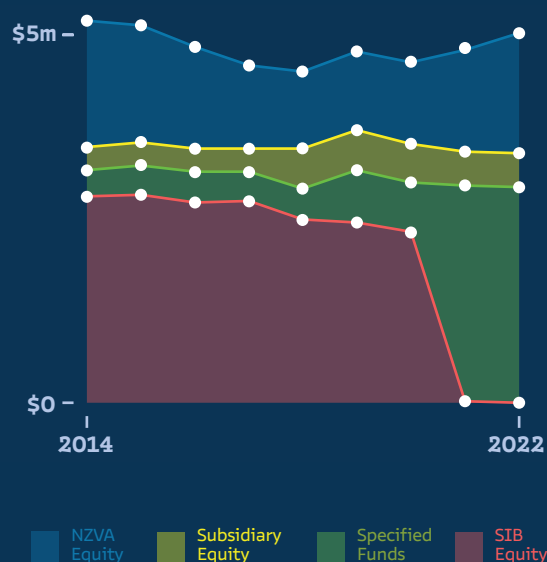
2022 290,657



## NZVA National Office Staffing Levels



## Breakdown of the NZVA Equity





## Looking forward

The past year has definitely been one of reflection as we have looked back on almost 100 years as an Association and at the same time considered what the future will be like for our organisation and most importantly, our members.

Back in May, we were joined by futurist Paul Higgins who ran a series of Vet Futures workshops looking at exactly this topic. Those in attendance were fascinated with the presentation that featured different scenarios on how life could play out, including the use of advanced technology such as AI in veterinary practice. It sparked a great discussion about the challenges and opportunities that lie ahead for us all.

Looking to the immediate future, however, we remain focused on the priorities we know are affecting the veterinary profession right now and on our goal to help build great workplaces that retain and attract veterinary professionals. In developing our strategic priorities for 2023, we have placed workforce sustainability, including long-term recruitment, remuneration, and retention to help address the acute workforce shortage, at the top of the list. We know that this will not only help veterinarians but everyone within the veterinary sector.

Another key focus will be our people - ensuring our members have access to wellbeing support and recent graduates/returnees have everything they need to enter or re-enter the workforce. This will include addressing the needs of parents wanting to return to part time or fulltime work. As an organisation, we believe supporting more parents to return to work could have a major impact on alleviating the current vet shortage and afterhours issues.

Animal welfare will always be one of our top priorities. In the next year, we will be supporting the development of a number of

position statements on animal welfare and submissions on codes of welfare. Farrowing crates and rodeos are among the issues that will require a position from us. We will also be playing a proactive role in combatting Antimicrobial Resistance and working with other agencies to plan for threats such as foot-and-mouth-disease.

Through natural disaster responses, we have seen the importance of the One Health model in times of crisis, and we are well aware of our need to commit further to climate change prevention and environmental sustainability. Our climate change work with Jane Ough will be important in supporting these efforts.

Our members come from all walks of life and use their training to contribute in many ways to animal health. This includes non-clinical roles. We want to ensure there are practical and rewarding education opportunities and events that meet the needs of these members, so will be focusing on implementing more of these in 2023.

As always, encouraging public confidence in veterinarians and supporting their reputation is a vital part of achieving better outcomes for our members, the animals they care for, and the communities they serve. In 2023, we will be running a campaign to educate the public that after hours care is for emergencies and not routine healthcare. With better clarity about the purpose of after hours services, we hope the public will understand they need to register with a veterinarian, take their animals to see them routinely, and reduce their reliance on after hours care. As part of this work, we will be encouraging people to value their vet, building greater trust and confidence in the profession.

The year is shaping up to be a busy yet highly rewarding one for our Association.



**NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED**



**Consolidated Financial Statements for the Year Ending 31<sup>st</sup> December 2022**

**NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED GROUP**  
**CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31<sup>st</sup> December 2022.**

**INDEX**

Page 1	Statement of Financial Performance
Page 2	Statement of Movements in Equity
Pages 3 - 4	Statement of Financial Position
Pages 5 - 14	Notes to the Financial Statements
Page 15	Audit Report

# NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED GROUP

## CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDING 31<sup>st</sup> December 2022.

	Note	2022 \$	2021 \$
<b>REVENUE</b>			
Advertising & Sponsorship		1,235,082	1,214,692
Event Management		870,980	407,731
Other Income	4	302,933	241,674
Subscription Revenue		1,532,858	1,561,170
<b>Total Revenue</b>		<b>3,941,853</b>	<b>3,425,267</b>
<b>EXPENDITURE</b>			
Administration General		332,945	239,730
Depreciation & Amortisation		51,347	35,514
Personnel		1,681,346	1,836,079
Other Member Expenses		1,585,558	1,106,039
<b>Total expenses</b>		<b>3,651,196</b>	<b>3,217,362</b>
<b>Net surplus (deficit) before transfers (to) from reserves and taxation</b>		<b>290,657</b>	<b>207,905</b>
Taxation		-	-
<b>Net surplus (deficit) for the year after taxation and before transfers (to) from reserves</b>		<b>290,657</b>	<b>207,905</b>
Net revenue and (expenses) on specific reserves	11	(27,454)	(44,282)
<b>Net surplus (deficit) for the year after taxation and movement in reserves.</b>		<b>263,203</b>	<b>163,623</b>

The accompanying notes form part of and should be read in conjunction with these consolidated financial statements.



# NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED GROUP

## CONSOLIDATED STATEMENT OF MOVEMENTS IN EQUITY FOR THE YEAR ENDING 31<sup>st</sup> December 2022.

	Note	2022 \$	2021 \$
<b>General Reserves</b>			
Opening General Reserves		1,068,562	3,976,180
Transferring Operating Reserve Opening Balance		-	(684,377)
Net surplus/(deficit) for the year		263,203	163,623
Opening Balance of Special Interest Branches Equity transferred to Specified Funds	11	-	(2,306,400)
Current Years Specified Fund Transactions transferred to Specified Funds	11	27,452	44,282
Transfer to Operating Reserve		(174,395)	(124,745)
<b>General Reserves at year end</b>		<b>1,184,822</b>	<b>1,068,562</b>
<b>Operating Reserve</b>			
Opening Special Reserves		809,122	-
Opening Balance Transfer from General Reserve		-	684,377
Transfer from General Reserve		174,395	124,745
<b>Operating Reserve at year end</b>		<b>983,517</b>	<b>809,122</b>
<b>Specific Reserves</b>			
Opening specific reserve funds		2,943,936	681,818
Opening Balance of Special Interest Branches Equity transferred to Specified Funds	11	-	2,306,400
Current Years Specified Fund Transactions transferred to Specified Funds	11	(27,452)	(44,282)
<b>Specific Reserves at year end</b>		<b>2,916,484</b>	<b>2,943,936</b>
<b>Total Equity at year end</b>		<b>5,084,823</b>	<b>4,821,620</b>

The accompanying notes form part of and should be read in conjunction with these consolidated financial statements.

# NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED GROUP

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31<sup>st</sup> December 2022.

	Note	2022 \$	2021 \$
<b>Current Assets</b>			
Cash and cash equivalents	13	1,384,679	790,297
Accounts receivables	7, 13	957,094	1,507,032
Prepayments		52,441	73,234
Term Deposits < 12 months	13	2,638,538	3,821,215
Accrued interest		8,526	3,935
Current Portfolio Investment	13	375,917	-
<b>Total Current Assets</b>		<b>5,417,195</b>	<b>6,195,713</b>
<b>Non-Current Assets</b>			
Property, plant, and equipment	5	511,611	528,627
Intangible Assets	6	71,238	97,131
Software (Work in Progress)		37,105	5,710
Non – Current Portfolio Investments	13	1,311,946	-
<b>Total Non-Current Assets</b>		<b>1,931,900</b>	<b>631,468</b>
<b>TOTAL ASSETS</b>		<b>7,349,095</b>	<b>6,827,181</b>
<b>Current Liabilities</b>			
Accounts payable	9, 13	248,833	254,246
Income in advance	10	1,779,784	1,769,022
GST payable		235,655	(17,707)
<b>Total Current Liabilities</b>		<b>2,264,272</b>	<b>2,005,561</b>
<b>TOTAL LIABILITIES</b>		<b>2,264,272</b>	<b>2,005,561</b>
<b>NET ASSETS</b>		<b>5,084,823</b>	<b>4,821,620</b>

The accompanying notes form part of and should be read in conjunction with these consolidated financial statements.

# NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED GROUP

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31<sup>st</sup> December 2022.

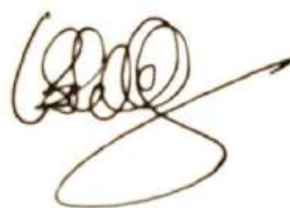
	Note	2022 \$	2021 \$
<b>MEMBERS EQUITY</b>			
General Reserve		1,184,822	1,068,562
Operating Reserve		983,517	809,122
Specified Reserves	11	2,916,484	2,943,936
<b>Equity at end of Year</b>		<b>5,084,823</b>	<b>4,821,620</b>



Kevin Bryant

NZVA Chief Executive Officer

5 / 4 / 2023



Grant Guilford

NZVA Board Chair

5 / 4 / 2023

The accompanying notes form part of and should be read in conjunction with these consolidated financial statements.

# NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31<sup>st</sup> DECEMBER 2022.

### 1 STATEMENT OF ACCOUNTING POLICIES

#### Reporting Entity

New Zealand Veterinary Association Incorporated (the “Society”), is a society incorporated under the Incorporated Societies Act 1908.

The New Zealand Veterinary Association (NZVA) is the membership association representing New Zealand veterinarians. We are committed to safeguarding the high skills, continuing development and ethical standards of the New Zealand veterinary profession – ensuring the profession's contribution to society is the very best it can be.

The consolidated financial statements are for the New Zealand Veterinary Association Incorporated Group, (the “Group”) which includes subsidiaries and branches considered as controlled entities as disclosed in Note 3.

#### Basis of Preparation

These financial statements have been prepared in accordance with Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) referred to as SPFR, and able to be applied by Not-For-Profit entities published by the New Zealand Institute of Chartered Accountants.

#### Statement of Compliance

The Group has complied with the SPFR for FPEs in all material respects.

#### Historical cost

These financial statements have been prepared on a historical cost basis, except for non-current investments. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

### 2 SPECIFIC ACCOUNTING POLICIES

The following specific accounting policies have been applied:

#### 2.1 Consolidation Accounting Policy

The Group financial statements are prepared by combining the financial statements of all the entities that comprise the Group, on a line by line basis. Consistent accounting policies are employed across all consolidated entities in the preparation and presentation of the Group financial statements. In preparing the Group financial statements, all inter-entity balances and transactions are eliminated in full.

#### 2.2 Cash and Cash Equivalents

Cash and cash equivalents in the Consolidated Statement of Financial Position comprise cash at bank and short-term deposits with an original maturity of less than three months that are readily converted to known amounts of cash and which are subject to an insignificant risk of changes in value.

#### 2.3 Portfolio Investments

Portfolio investments are recognised at fair value in accordance with policy note 2.7 Financial Assets.

Current portfolio investments comprise of investments in cash and fixed interest instruments.

Non-current investments comprise of investments in fixed interest instruments with original maturity more than 12 months, and, equity instruments.



# NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31<sup>st</sup> DECEMBER 2022.

### 2.4 Property, Plant and Equipment

Property, plant, and equipment are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets and includes the cost of replacements that are eligible for capitalisation when these are incurred. Depreciation has been provided on a straight-line basis. The Group consider the rates used allocate, as fairly as practicable, depreciation to the periods expected to benefit from the use of the assets.

Land	Not depreciated.
Premises	2%
Plant & Equipment	20% - 30%
Furniture & Fittings	5% - 20%
Computer Hardware	25%
Web Phase Projects	25%
Alterations	10%

An item of property, plant and equipment or investment property is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

### 2.5 Intangible Assets

Intangible assets are carried at cost less any accumulated amortisation and any accumulated impairment losses. Internally generated intangible assets, excluding capitalised development costs, are not capitalised and expenditure is recognised in profit or loss in the year in which the expenditure is incurred.

Intangible assets are amortised on a systematic basis over their useful life and tested for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the method for an intangible asset is reviewed at each financial year-end. Changes in the expected useful life are accounted for by changing the amortisation period for the current and future reporting years. Where no reliable estimate can be determined, the intangible asset will be amortised over 10 years.

The following estimated amortisation rates/useful lives have been used:

Computer Software	25% Straight Line
-------------------	-------------------

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in profit or loss when the asset is recognised.

### 2.6 Accounts Receivable

Accounts receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less an allowance for any uncollectible amounts. Individual debts that are known to be uncollectable have been provided for and will be written off.

### 2.7 Financial instruments – financial assets

At initial recognition the Group determines the classification of financial assets as either held at fair value, cost or amortised cost. Financial assets are measured initially at fair value, estimated at the transaction price less any association transaction costs.

#### *Amortised cost*

Includes assets where the Group intends to earn contractual cash flows in the nature of principal and interest payments. Such assets are carried at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, as well as through the amortisation process.

# NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31<sup>st</sup> DECEMBER 2022.

### *Cost*

Equity instruments are classified as held at cost. Assets are stated at cost less any accumulated impairment loss. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired.

### *Fair value*

Financial and non-financial assets not held at amortised cost or cost are held at fair value and include non-current investments. Assets are subsequently measured at fair value only when the fair value of the instrument can be reliably measured based on a quoted price for an identical asset in an active market. Where no active market price is available the instrument shall be measured at a prior year's fair value less any accumulated impairment loss.

Gains and losses are recognised in profit and loss for movements in the fair value of the assets and when the assets are derecognised.

## **2.8 Financial Liabilities**

Financial liabilities are initially measured at fair value net of transaction costs and are subsequently measured at amortised cost using the effective interest method.

The carrying value of all financial liabilities held at amortised cost at balance date are considered to be their fair value given their short-term nature.

## **2.9 Taxation**

The Group is exempt from income tax under the Veterinary Services Bodies provisions of Section CW50 of the Income Tax Act 2007.

## **2.10 Goods and Services Tax (GST)**

All amounts are stated exclusive of goods and services tax (GST) except for accounts receivable and accounts payable.

## **2.11 Leases**

Operating lease payments; where the lessors effectively retain all the risks and benefits of ownership of the leased items, are recognised as an expense in the profit or loss on a straight line basis over the lease term. Operating lease incentives are recognised as a liability when received and subsequently reduced by allocating lease payment between rental expense and reduction of the liability.

## **2.12 Accounts Payable**

Trade and other payables represent the liabilities for goods and services provided to the Group prior to the end of the financial year that are unpaid. These amounts are usually settled within 30 days.

## **2.13 Employee Entitlements**

All employee benefits of the Group that are expected to be settled within 12 months of the reporting date, are measured at nominal values based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to the reporting date, plus annual leave earned and accrued to, but not taken at the reporting date.

## **2.14 Revenue Recognition**

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, to the extent it is probable that the economic benefits will flow to the society and revenue can be reliably measured.

**Advertising & Sponsorship** revenue is recognised when the services are performed by the Group. Amounts received in advance of the service being provided are deferred and recognised as Income in Advance.

# NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31<sup>st</sup> DECEMBER 2022.

**Event Management** revenue is recognised when the services are performed by the Group. Amounts received in advance of the service being provided are deferred and recognised as Income in Advance.

**Other Income** revenue is recognised when the services are performed by the Group. Amounts received in advance of the service being provided are deferred and recognised as Income in Advance.

**Interest revenue** is recognised as interest accrues or when paid.

**Subscription Revenue Income** received from members' subscriptions is recognised in the period (year) to which they relate to and then when received.

### 3 GROUP INFORMATION

The consolidated financial statements of the Group include NZVA and the following subsidiaries:

Name of Subsidiary	Principal Activities	Country of incorporation	% of Equity 2022	% of Equity 2021
Auckland Branch of NZVA	Promotion and support for veterinarians in region	NZ	100%	100%
Camelid Branch of the NZVA	Promoting interests of the camelid industry	NZ	100%	100%
Club Practitioners Branch of the NZVA	Promoting interests of veterinarians involved in club practice	NZ	100%	100%
Complementary Veterinary Medicine Branch of the NZVA	Promotion of integrative healthcare	NZ	-	100%
Dairy Cattle Society of the NZVA	Promotion and support for dairy cattle veterinarians	NZ	-	100%
Deer Branch of the NZVA	Promotion and support for deer veterinarians	NZ	-	100%
Elizabeth Veterinary Benevolent Fund	Fund to support veterinarians wellbeing.	NZ	100%	100%
Epidemiology and Animal Health Management Branch of the NZVA	Promotion and support for veterinarians using epidemiological methods and their applications	NZ	-	100%
Food Safety & Biosecurity Veterinary Branch of the NZVA	Supporting advancement of knowledge within the study of veterinary science	NZ	-	100%
Industry Branch of the NZVA	Represents veterinarians engaged in industrial employment	NZ	-	100%
National Quality Veterinary Services	Commercial body to tender for services outside of NZVA	NZ	-	100%

# NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31<sup>st</sup> DECEMBER 2022.

Name of Subsidiary	Principal Activities	Country of incorporation	% of Equity 2022	% of Equity 2021
Northland Branch of the NZVA	Promotion and support for veterinarians in region	NZ	-	100%
NZ Equine Veterinary Association	Promotion and support for equine veterinarians	NZ	-	100%
NZVA Companion Animal Veterinarians Society	Promotion and support for companion animal veterinarians	NZ	-	100%
Pig Veterinary Society of the NZVA	Promotion and support for pig veterinarians	NZ	100%	100%
Retired Branch of the NZVA	Promotion and support for retired veterinarians	NZ	-	100%
Sheep & Beef Cattle Society	Promotion and support for sheep & beef veterinarians	NZ	-	100%
Waikato Branch of the NZVA	Promotion and support for veterinarians in region	NZ	-	100%
Wildlife Society of the NZVA	Promotion and support for wildlife veterinarians	NZ	-	100%
NZ Veterinary Trust	Trust to promote continuing education	NZ	100%	100%

The reporting date of New Zealand Veterinary Association Incorporated and all subsidiaries is 31 December. There are no significant restrictions on the ability of the subsidiaries to transfer funds to the “Group” in the form of cash distribution or to repay loans or advances.

#### 4 OTHER INCOME

	2022 \$	2021 \$
Administration Revenue	55,692	44,442
Best Practice Registration	43,947	47,845
EVBF Donations	25,330	1,833
Interest Income	20,846	6,623
Investment Revaluation Gain / (Loss)	(5,688)	-
Ministry of Primary Industries Research Grant	43,760	-
Miscellaneous Income	63,602	84,380
Taylor and Francis Royalty (NZVJ)	55,444	56,551
<b>Total Other Income</b>	<b>302,933</b>	<b>241,674</b>



# NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31<sup>st</sup> DECEMBER 2022.

### 5 PLANT, PROPERTY AND EQUIPMENT

	Cost	Accumulated depreciation and impairment	Net Book Value
2022	\$	\$	\$
Premises	622,905	148,120	474,785
Plant & Equipment	16,007	16,007	-
Furniture & Fittings	204,895	203,127	1,768
Computer Hardware	157,063	142,814	14,249
Alterations	464,203	443,394	20,809
<b>Total</b>	<b>1,465,073</b>	<b>953,462</b>	<b>511,611</b>

	Cost	Accumulated depreciation and impairment	Net Book Value
2021	\$	\$	\$
Premises	622,905	140,671	482,234
Plant & Equipment	16,007	15,982	25
Furniture & Fittings	204,895	200,117	4,778
Computer Hardware	148,625	133,854	14,770
Alterations	464,203	437,384	26,819
<b>Total</b>	<b>1,456,635</b>	<b>928,008</b>	<b>528,627</b>

### 6 INTANGIBLE ASSETS

	Cost	Accumulated amortization and impairment	Net Book Value
2022	\$	\$	\$
Computer Software	306,381	235,125	71,256
<b>Total</b>	<b>306,381</b>	<b>253,143</b>	<b>71,238</b>

	Cost	Accumulated amortization and impairment	Net Book Value
2021	\$	\$	\$
Computer Software	306,381	209,250	97,131
<b>Total</b>	<b>286,381</b>	<b>202,781</b>	<b>83,600</b>

# NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31<sup>st</sup> DECEMBER 2022.

### 7 ACCOUNTS RECEIVABLE

	2022	2021
	\$	\$
Accounts receivable	957,094	1,507,032
Provision for bad debts	-	-
<b>Nett Accounts Receivable</b>	<b>957,094</b>	<b>1,507,032</b>

### 8 FEES PAID TO AUDITORS

	2022	2021
	\$	\$
Audit fee	14,616	28,786
<b>Total Fees paid to the Auditors</b>	<b>14,616</b>	<b>28,786</b>

### 9 ACCOUNTS PAYABLE

	2022	2021
	\$	\$
Trade payables	109,220	153,128
Employee entitlements	53,714	77,188
Other Accruals	78,845	24,000
<b>Total Accounts Payable</b>	<b>241,806</b>	<b>254,246</b>

### 10 INCOME IN ADVANCE

	2022	2021
	\$	\$
Association membership subscriptions	1,742,855	1,608,874
Continuing Professional Development	21,929	85,148
Sponsorship Revenue	15,000	75,000
<b>Total Income in Advance</b>	<b>1,779,784</b>	<b>1,769,022</b>

# NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31<sup>st</sup> DECEMBER 2022.

### 11 SPECIFIED FUNDS

On occasion Members generously gift funds to the NZVA. In some instances, these Funds are donated for a specific purpose. These funds are reported as Equity. However, as is considered accepted accounting practice these funds are separated from General Members Funds and are reported as Specified Funds

2022 \$	1/1/2022 Balance	Investment Income	Other Income	Funds Spent	Nett Movement	31/12/2022 Balance
Ian Duncan Memorial Fund	268,832	-356			-356	268,476
Marion Cunningham Fund	76,547	825		2,000	-1,175	75,372
Don McLaren Equine Fund	9,130	-17			-17	9,113
Don McLaren Fellowship Fund	244,390	-220		5,000	-5,220	239,170
Barbara Smith Scholarship Fund	53,081	-114			-114	52,967
Camelid Special Industry Branch	20,304			20,304	-20,304	0
Companion Animal Veterinarian Special Industry Branch	608,743	5,527	21,560	7,485	19,602	628,345
Complementary Veterinarian Medicine Special Industry Branch	17,048	-21	1,259	2,356	-1,118	15,930
Dairy Cattle Veterinarian Special Industry Branch	441,690	3,913	1,362	11,104	-5,829	435,861
Deer Special Industry Branch	146,077	1,449		57	1,392	147,469
EFAB Special Industry Branch	93,242	-174		394	-568	92,674
Equine Special Industry Branch	418,508	-761	-1,113	845	-2,719	415,789
Industry Special Industry Branch	29,789	303			303	30,092
Pig Special Industry Branch	786	3			3	789
Sheep and Beef Special Industry Branch	406,711	-10,273	3,558		-6,715	399,996
Wildlife Special Industry Branch	109,060	1,075	-2,454	3,239	-4,618	104,442
<b>Total</b>	<b>2,943,936</b>	<b>1,159</b>	<b>24,172</b>	<b>52,784</b>	<b>-27,453</b>	<b>2,916,483</b>

# NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31<sup>st</sup> DECEMBER 2022.

2021 \$	1/1/2021 Balance	Funds Introduced	Interest Received	Other Income	Funds Spent	Subtotal	Nett Movement	31/12/2021 Balance
Ian Duncan Memorial Fund	267,112		1,720			1,720	1,720	268,832
Marion Cunningham Fund	79,016		631		3,100	-2,469	-2,469	76,547
Don McLaren Equine Fund	9,130					0	0	9,130
Don McLaren Fellowship Fund	265,217		460		21,287	-20,827	-20,827	244,390
Barbara Smith Scholarship Fund	52,734		347			347	347	53,081
Jonathan Hope Fund	8,609			5,000	13,609	-8,609	-8,609	
Camelid Special Industry Branch		20,220	84	0	0	84	20,304	20,304
Companion Animal Veterinarian Special Industry Branch		624,937	4,523	92,187	112,904	-16,194	608,743	608,743
Complementary Veterinarian Medicine Special Industry Branch		15,448	36	2,050	486	1,600	17,048	17,048
Dairy Cattle Veterinarian Special Industry Branch		437,797	2,892	15,426	14,425	3,893	441,690	441,690
Deer Special Industry Branch		145,557	1,080	0	561	520	146,077	146,077
(EFAB) Special Industry Branch		93,117	124	0	0	124	93,242	93,242
Equine Special Industry Branch		413,327	2,301	57,307	54,426	5,182	418,508	418,508
Industry Special Industry Branch		29,557	232	0	0	232	29,789	29,789
Pig Special Industry Branch		0	0	786	0	786	786	786
Sheep and Beef Special Industry Branch		416,669	3,525	19,043	32,526	-9,959	406,711	406,711
Wildlife Special Industry Branch		109,771	1,523	2,000	4,234	-711	109,060	109,060
<b>Total</b>	<b>681,818</b>	<b>2,306,400</b>	<b>19,478</b>	<b>193,798</b>	<b>257,558</b>	<b>-44,282</b>	<b>2,262,118</b>	<b>2,943,931</b>

## 12 OPERATING LEASES

During 2019 we negotiated for the lease of three copiers / printers and board room audio visual from CSG. Part of the negotiation saw CSG pay out Ricoh most of the balance of the existing lease. The remaining part of the lease with Ricoh is for a Visual Display Unit and remain in place until June 2024. In November 2022 we closed our Massey University Office and paid out that part of the lease.

The new lease from CSG is for 5 years and commenced in November 2019.

	2022 \$	2021 \$
Ricoh		
Less than one year	1,577	1,577
More than one year	788	2,365
	<b>2,365</b>	<b>3,942</b>
CSG		
Less than one year	23,228	26,657
More than one year	21,293	51,093
	<b>44,521</b>	<b>77,750</b>

Total payments under the operating leases in the year were \$34,730 (2021: \$28,234).

# NEW ZEALAND VETERINARY ASSOCIATION INCORPORATED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31<sup>st</sup> DECEMBER 2022.

### 13 CATEGORIES OF FINANCIAL ASSETS AND LIABILITIES

The carrying amounts of financial instruments presented in the statement of financial position relate to the following categories of assets and liabilities:

	2022 \$	2021 \$
<b>Financial assets</b>		
<i>Loans and receivables</i>		
Cash and cash equivalents	1,384,689	790,297
Term Deposits < 12 months	2,638,538	3,821,215
Receivables	956,398	1,507,032
Current Portfolio Investment	375,917	-
Non – Current Portfolio Investment	1,311,946	-
<b>Total Financial Assets</b>	<b>6,667,488</b>	<b>6,118,544</b>
<b>Financial Liabilities (at amortised cost)</b>		
Trade and other creditors	188,065	177,125
Employee Entitlements	53,741	77,118
<b>Total Financial Liabilities</b>	<b>241,806</b>	<b>254,243</b>

### 14 CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

As at 31 December 2022 the Group had no contingent liabilities or capital commitments. (2021: None)

### 15 RELATED PARTIES

Other than the related parties which are consolidated in Note 3 the Group was related to Veterinary Professional Insurance Society Incorporated (“VPIS”) during the year as the Group had influence over VPIS, in that it provided management, systems and accounting services and support to VPIS, for which it charged a service fee of \$49,043 (2021: \$55,692). VPIS is controlled by an independent Board of Directors.

The Group pays VPIS rental in respect of its occupancy of 2/44 Victoria Street, which is now jointly owned.

### 16 SUBSEQUENT EVENTS

There have been no significant subsequent events that will impact these financial statements.



# Independent auditor's report

## To the Members of New Zealand Veterinary Association Incorporated Group

### Opinion

We have audited the special purpose consolidated financial statements of New Zealand Veterinary Association Incorporated Group on pages 1 to 14, which comprise the consolidated statement of financial position as at 31 December 2022 and statement of financial performance, and statement of movements in equity for the year then ended, and notes to the special purpose financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements of New Zealand Veterinary Association Incorporated Group for the year ended 31 December 2022 are prepared, in all material respects, in accordance with the financial reporting provisions of the 'Special Purpose Financial Reporting Framework for use by for-profit entities' issued by New Zealand Institute of Chartered Accountants.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the special purpose financial statements' section of our report.

We are independent of New Zealand Veterinary Association Incorporated Group in accordance with Professional and Ethical Standard 1 (Revised) 'Code of ethics for assurance practitioners' issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than our capacity as auditor we have no relationship with, or interests in, New Zealand Veterinary Association Incorporated Group.

### Emphasis of Matter – Basis of Accounting and Restriction on Distribution and Use

Without modifying our opinion, we draw attention to page 5 of the special purpose consolidated financial statements, which describes the basis of accounting. As a result, the special purpose consolidated financial statements may not be suitable for another purpose. Our report is intended solely for New Zealand Veterinary Association Incorporated Group and its Board and should not be distributed to parties other than New Zealand Veterinary Association Incorporated Group or its members.

### Board's responsibilities for the special purpose financial statements

The Board are responsible on behalf of New Zealand Veterinary Association Incorporated Group for the preparation of these special purpose financial statements in accordance with the 'Special Purpose Financial Reporting Framework for use by for-profit entities' issued by New Zealand Institute of Chartered Accountants and for such internal control the Board determine is necessary to enable the preparation of special purpose financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board are responsible on behalf of New Zealand Veterinary Association Incorporated Group for assessing New Zealand Veterinary Association Incorporated Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate New Zealand Veterinary Association Incorporated Group or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the special purpose financial statements**

Our objectives are to obtain reasonable assurance about whether the special purpose financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these special purpose financial statements.

A further description of the auditor's responsibilities for the audit of the special purpose financial statements is located at the XRB's website at <http://www.xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-8/>



**Moore Markhams Wellington Audit** | Qualified Auditors, Wellington, New Zealand  
5 April 2022