

### Business banking benefits – terms and conditions

1. The flat \$10 fee covers all monthly account fees and establishment fees for the above business banking products as well as unlimited transactions on the Business Transact Account. Some other Business Transact Account and Business Online or DeskBank service fees may apply, for example bulk payment fees for batches processed via Business Online. To be eligible, businesses must turnover less than \$2,000,000 per annum.
2. The special merchant rates are only available to New Zealand Veterinary Association members. Some Association members may not be eligible for these rates depending on their transactional volume. Fees specific to each merchant service apply. Further information is available on application.
3. Westpac's current credit card lending criteria apply to all applications and transfers.
4. A monthly line of credit charge of 0.1% per month will apply to overdrafts with a limit over \$5,000. This will be calculated based on the greater of either the total limit or the highest daily outstanding balance during the month, both less \$5,000.

### Personal banking benefits – terms and conditions

1. Fee waiver is applicable where a member has not applied for a fee waiver under the business banking benefits of the Association Package.
2. The discount does not apply to the Earthquake and Fire Service levies (if applicable) and GST elements of the insurance premiums.
3. Loan to Value Ratio (LVR) and other eligibility and lending criteria apply to all home loan lending. Discounts not available on existing fixed rate or variable rate loans. Discounts only apply to new home lending that does not constitute a top up, loan restructure or fixed or capped rate rollover (New Security). No minimum lending amount required, however a minimum equity of 20% is required.
4. Cash contributions only apply to New Security. Minimum lending amount of \$100,000 and a minimum equity of 20% is required.

### Insurance\* – key disclosures

Term Cover is arranged by Westpac New Zealand Limited ("Westpac") and underwritten by Westpac Life-NZ-Limited ("Westpac Life") which is a wholly owned subsidiary of Westpac Financial Services Group-NZ-Limited which is a wholly owned subsidiary of Westpac Banking Corporation ABN 33 007 457 141, incorporated in Australia. Home, Contents, Vehicle and Boat Cover insurance is arranged by Westpac and underwritten by IAG New Zealand Limited ("IAG NZ"). None of Westpac Banking Corporation, Westpac or any member of the Westpac Group of companies guarantee the obligations of, or any products issued by Westpac Life or IAG NZ. Westpac will receive commission payments as a result of the arrangement of IAG NZ and Westpac Life insurance policies. Terms, conditions, exclusions and limits apply and more detail can be found in the relevant policy document. The availability of any insurance cover is subject to the acceptance and approval of a complete application. Any payment is subject to your claim being accepted.

### Terms and conditions

The New Zealand Veterinary Association Banking Package benefits (Association Package) are available to members of the New Zealand Veterinary Association who have signed an Association Package Agreement with Westpac. New Zealand Veterinary Association may receive remuneration from Westpac in the form of a commission or a marketing, sponsorship and/or advertising fee for promoting this Association Package to their members.

Westpac reserves the right to review and amend these benefits at any time (including the replacement or withdrawal of package benefits). Association Package discounts are not available in conjunction with other advertised offers.

Westpac's current applicable lending criteria apply. An additional fee or higher interest rate may apply to loans if the loan application is accepted but doesn't meet Westpac's standard lending criteria.

Please refer to the relevant brochures or the Westpac website at [westpac.co.nz](http://westpac.co.nz) for detailed information on each Westpac product or service mentioned.

You must be a member of Air New Zealand's Airpoints programme to be eligible to earn Airpoints Dollars™. Airpoints terms and conditions apply – see [airnewzealand.co.nz/airpoints-terms-and-conditions](http://airnewzealand.co.nz/airpoints-terms-and-conditions) for details.

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# Westpac Banking Benefits

For New Zealand  
Veterinary Association



# Personal banking benefits



## Everyday Banking

- A Debit Mastercard® with the annual fee waived for the first two years
- Free Westpac PayTag for contactless payments
- An extra 0.1% p.a. interest on standard Westpac rates for any one online savings account



## Personal Credit Cards

- Annual account fee waived<sup>1</sup> for the first two years on a Low Rate Mastercard, Airpoints™ or hotpoints® credit cards

\*Excludes Airpoints *WORLD* Mastercard and hotpoints *WORLD* Mastercard



## Personal Loans

- A personalised interest rate
- No establishment fee



## Insurance\*

- A 10% discount on Home, Contents, Vehicle and Boat Cover insurance premiums<sup>2</sup>
- A 7.5% discount on your Term Cover Life insurance premiums<sup>2</sup>



## Home Loans

Competitive discounts off Westpac's standard published home loan interest rates (excluding special rates)<sup>3</sup>

- No establishment fee
- No re-documentation fee if you change or renew your Choices home loan to a fixed or floating rate loan
- A cash contribution towards your legal fees of up to \$3,000<sup>4</sup>

# Business banking benefits



## Business Transact Account

Pay one flat \$10 monthly account fee for an unlimited number of transactions.<sup>1</sup>



## Business Online Saver

Competitive interest rates and no monthly account fees.



## Merchant Services

Accept debit and credit card payments with special merchant rates for members. Contact us now for current rates.<sup>2</sup>



## Online Banking

Choose from our online banking platforms including Business Online or Westpac One® and pay no monthly fees or set up costs.



## Debit Mastercard

The annual fee for is waived for members.



## Credit Mastercard

Earn reward points and we'll waive your annual account fee on ONE of the cards below.<sup>3</sup>

- Airpoints Business Mastercard or hotpoints BusinessPLUS Mastercard (business)
- Airpoints Platinum Mastercard or hotpoints Platinum Mastercard (personal)



## Westpac Business Overdraft

No Line of Credit charge for limits up to \$5,000. No establishment fee.<sup>4</sup>



## Association Helpdesk

Members can call **0800 177 677** or email [member.info@westpac.co.nz](mailto:member.info@westpac.co.nz) to find out more about the service we offer members.

To qualify for the above benefits, members must have at least four of the above business products.